



CL Educate reports 240% growth in PAT, 17% growth in Y-o-Y revenues

Delhi, May 29th, 2019: CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported a 17% growth on its Y-o-Y revenue, at Rs. 352 crore in FY19, driven by returns from new product lines in consumer business and robust growth in the corporate enterprise business. FY18 revenues stood at Rs. 302 crore.

The core test-prep business saw a 9.5% growth in its Operating Revenue, from Rs 155 crore in FY18 to Rs. 170 crore in FY19 while the Operating Revenue of Keystone (Inc Overseas subsidiaries), the enterprise arm of CL Educate, grew 22% from Rs 105 crore in FY18 to Rs. 127 crore in FY19.

The PAT for the year ended March 31, 2019 grew by 240% from Rs 6 Crore in FY18 to Rs 20 crore in FY19.

The Board of Directors of CL Educate Ltd., India's leading education & knowledge services provider, announced its Audited financial results for the Fourth Quarter and financial year 2018-19 following its meeting on Wednesday, 29th May 2019, in New Delhi.

Review of consolidated financial performance for the Year Ended March 31st, 2019:

- Total income stood at Rs. 352 crore during the FY19 as compared to Rs. 302 crore during the previous year FY18; reflecting a growth of 17%.
- EBITDA stood at Rs. 40 crore with the margin at 11.4% during FY19 as compared to Rs. 23 crore with the margin at 7.6% during the previous year FY18; reflecting a growth of 76%.
- Profit after Tax (Inc. other comprehensive income) stood at Rs. 20 crore during FY19 as compared to Rs. 6 crore during the previous year FY18; reflecting a growth of 240%.

Review of consolidated financial performance for the quarter ended December 31st, 2018:

On a year-on-year basis:

- Total income was Rs. 81 crore in Q4FY19 as compared to Rs. 79 crore during the corresponding quarter of previous year; reflecting a growth of 2%.

- EBITDA stood at Rs. 7 crore in Q4FY19 as compared to Rs. 2 crore during the corresponding quarter of previous year; reflecting a growth of 232%.
- EBITDA Margin stood at 8.2% in Q4FY19 as compared to the margin of 2.7% during the corresponding quarter of the previous year.
- Profit after Tax (Inc. other comprehensive income) stood at Rs. 2.4 crore in Q4FY19 as compared to loss of Rs. 1.6 crore during the corresponding quarter of previous year.

Commenting on the results, Arjun Wadhwa, CFO, CL Educate said: *“The investments that we made in new business lines in Test Prep over the last 18 months are showing positive traction, while we also see healthy growth in our enterprise business. We continue to remain focused on leveraging technology to build operating efficiencies in our business and I’m delighted to share that these efforts have resulted in our Net Profits growing by 240% to Rs.20.12 crore.”*

About CL Educate

Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled provider of education products, services, contents and infrastructure with presence across the education value-chain. It commenced its operations in 1996 and is present in test-preparation & training services, publishing & content development, integrated business, marketing & sales services for corporate, vocational training programs, and integrated solutions to educational institutions. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-three-year-old company has successfully diversified from a single MBA Test- prep center to a pan India conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit www.cleducate.com

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