

## Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of CL Educate Limited

#### Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of CL Educate Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2022.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matters

4. We draw attention to Note 4 of the accompanying Statement in respect of the scheme of arrangement ('the Scheme') under sections 230 to 232 of the Companies Act, 2013 between the Company and five of its wholly-owned Indian subsidiaries approved by the National Company Law Tribunal, Chandigarh Bench, vide its order date 7 February 2022, as per which such wholly-owned subsidiaries have been merged with the Company, on a going concern basis, with effect from the appointed date of 4 March 2022. Accordingly, the accompanying financial statements of the Company have been adjusted to give effect to the aforesaid business combination in accordance with the accounting treatment prescribed in the Scheme which

# Walker Chandiook & Co LLP

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however is not in accordance with Appendix C to the Indian Accounting Standard 103, Business Combinations prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and interpretations issued thereunder, as further described in the aforesaid note.

5. Refer note 5 of the accompanying Statement which describes the uncertainties relating to a legal action pursued by the Company against B&S Strategy Services Private Limited ('B&S') before Honorable Delhi High Court for recovery of outstanding cash consideration of Rs.400 lacs from sale of a school business vertical by an erstwhile subsidiary now merged with the Company. Based on legal advice and its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required in the accompanying Statement/standalone financial statements as at 31 March 2022.

Our opinion is not modified in respect of above matters.

## Responsibilities of Management and Those Charged with Governance for the Statement

6. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

13. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

## For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



## Neeraj Goel

Partner

Membership No. 099514

UDIN: 22099514AJFUVV4193



Place: New Delhi

Date: 19 May 2022

## CL Educate Limited

CIN No:- L74899HR1996PLC076897

Registered Office: Plot No. 9A, Sector 27A, Mathura Road, Faridabad, Haryana, India -121003

Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044

## STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2022

		(Rs. In lacs)	
	Particulars	As at	As at
		March 31, 2022	March 31, 2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	486.56	2,678.39
	Right-of-use assets	424.70	347.73
	Investment property	288.41	294.16
	Goodwill	212.38	212.38
	Other intangible assets	2,426.69	2,110.31
	Intangibles under development	387.51	311.25
	Investment in subsidiaries and associates	5,250.23	5,354.12
	Financial assets		
	(i) Investments	628.73	588.73
	(ii) Other financial assets	424.53	143.62
	Non-current tax assets (net)	1,495.30	2,412.87
	Deferred tax assets (net)	1,040.78	1,120.63
	Other non-current assets	102.62	85.39
	<b>Total non-current assets</b>	<b>13,168.44</b>	<b>15,659.58</b>
<b>2</b>	<b>Current assets</b>		
	Inventories		
	Financial assets	1,507.43	1,440.01
	(i) Investments	3,986.50	3,852.91
	(ii) Trade receivables	5,010.34	5,522.05
	(iii) Cash and cash equivalents	474.25	683.94
	(iv) Bank balances other than (iii) above	584.35	1,239.62
	(v) Loans	2,507.15	3,094.46
	(vi) Other financial assets	2,188.08	1,052.04
	Other current assets	2,756.99	2,819.38
	<b>Total current assets</b>	<b>19,015.09</b>	<b>19,704.41</b>
	<b>Disposal group - Assets held for sale</b>	<b>2,271.33</b>	<b>546.16</b>
	<b>Total assets</b>	<b>34,454.86</b>	<b>35,910.15</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,416.57	1,416.57
	Equity attributable to the share holders of the Company	25,274.71	24,321.07
	<b>Total equity</b>	<b>26,691.28</b>	<b>25,737.64</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	292.39	566.19
	(ii) Lease liabilities	352.41	146.00
	Provisions	440.24	581.79
	Other non-current liabilities	189.12	97.07
	<b>Total non-current liabilities</b>	<b>1,274.16</b>	<b>1,391.05</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	1,386.24	3,708.99
	(ii) Lease liabilities	163.12	115.24
	(iii) Trade payables		
	- total outstanding dues of micro and small enterprises; and	60.04	74.28
	- total outstanding dues of creditors other than micro and small enterprises	2,449.75	2,494.73
	(iv) Other financial liabilities	592.08	809.60
	Other current liabilities	1,776.78	1,566.09
	Provisions	61.41	12.53
	<b>Total current liabilities</b>	<b>6,489.42</b>	<b>8,781.46</b>
	<b>Total equity and liabilities</b>	<b>34,454.86</b>	<b>35,910.15</b>



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Nikhil Mahajan



CL Educate Limited  
CIN No:- L74899HR1996PLC076897  
Registered Office: Plot No. 9A, Sector 27A, Mathura Road, Faridabad, Haryana, India -121003  
Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(Rs. in lacs, except per share data)

Particulars	For the quarter ended			For the year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
<b>I</b> Revenue from operations	5,267.65	4,494.42	4,589.29	19,553.00	17,366.19
<b>II</b> Other income	379.02	316.09	401.77	931.81	1,105.80
<b>III Total income (I+II)</b>	<b>5,646.67</b>	<b>4,810.51</b>	<b>4,991.06</b>	<b>20,484.81</b>	<b>18,471.99</b>
<b>IV Expenses</b>					
(a) Cost of material consumed	-	-	28.12	-	28.12
(b) Purchases of stock-in-trade	352.88	324.37	715.94	1,393.70	1,050.11
(c) Changes in inventories of finished goods and work-in-progress	(144.45)	(20.92)	(203.87)	(88.34)	(50.25)
(d) Employee benefits expense	783.56	898.30	931.33	3,394.99	3,097.25
(e) Finance costs	41.35	70.53	100.44	345.42	554.86
(f) Depreciation and amortization expense	179.73	203.12	131.57	751.71	768.45
(g) Sales and marketing expenses	332.66	278.79	177.29	1,277.29	836.56
(h) Service delivery expenses	2,989.06	2,321.40	2,309.38	9,984.21	8,812.94
(i) Other expenses	492.24	577.52	2,700.60	2,216.48	5,020.64
<b>Total expenses (IV)</b>	<b>5,027.03</b>	<b>4,653.11</b>	<b>6,890.80</b>	<b>19,275.46</b>	<b>20,118.68</b>
<b>V Profit/(loss) before tax (III-IV)</b>	<b>619.64</b>	<b>157.40</b>	<b>(1,899.74)</b>	<b>1,209.35</b>	<b>(1,646.69)</b>
<b>VI Tax expense/(charge)</b>	<b>76.71</b>	<b>21.07</b>	<b>(480.58)</b>	<b>280.97</b>	<b>(181.78)</b>
<b>VII Profit/(loss) for the period/year (V-VI)</b>	<b>542.93</b>	<b>136.33</b>	<b>(1,419.16)</b>	<b>928.38</b>	<b>(1,464.91)</b>
<b>VIII Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss	14.95	5.37	(10.36)	31.06	21.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.99)	(1.38)	2.76	(8.13)	(5.37)
<b>IX Total comprehensive income/(loss) for the period/year (comprising profit and other comprehensive income for the period/year) (VII+VIII)</b>	<b>553.89</b>	<b>140.32</b>	<b>(1,426.76)</b>	<b>951.31</b>	<b>(1,448.84)</b>
<b>X Paid-up equity share capital (face value of Rs. 5 each)</b>	<b>1,416.57</b>	<b>1,416.57</b>	<b>1,416.57</b>	<b>1,416.57</b>	<b>1,416.57</b>
<b>XI Other equity</b>				<b>25,274.71</b>	<b>24,321.07</b>
<b>XII Earnings per equity share* (refer note 8):</b>					
(a) Basic	1.92	0.48	(5.01)	3.28	(5.17)
(b) Diluted	1.92	0.48	(5.01)	3.28	(5.17)

\*Earning per equity share for the quarters and year ended have not been annualised



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## CL Educate Limited

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## AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended	
	March 31, 2022	March 31, 2021
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit/(Loss) before tax:	1,209.35	(1,646.69)
<b>Adjustment for:</b>		
Depreciation and amortisation expense	751.71	768.45
Gain on sale of property, plant and equipment	(194.24)	(22.29)
Provision for slow moving inventory	5.54	(43.39)
Finance costs	345.42	554.86
Advances written off	47.18	47.00
Rent income on investment property	(9.60)	(11.10)
Liabilities no longer required written back	(181.10)	(323.16)
Unwinding of interest on security deposits	-	-
Unrealised foreign exchange (gain) / loss (net)	(22.94)	60.60
Gain on mutual fund	(133.59)	(136.57)
Interest Income	(362.14)	(369.53)
Finance income on financial guarantees	(1.85)	(5.66)
Gain on lease modification	(16.52)	(15.06)
Expected credit loss / (gain) /Bad debts written off	163.04	2,673.08
<b>Operating profit before working capital changes</b>	<b>1,600.26</b>	<b>1,530.54</b>
<b>Movements in working capital</b>		
- Decrease in trade receivables	371.61	1,455.56
- (Increase) in inventories	(72.96)	(22.61)
- Decrease in loans	587.31	263.60
- (Increase)/Decrease in financial assets	(1,213.06)	786.51
- Decrease in current & non current assets	45.16	203.32
- Increase/(Decrease) in other current & non-current liabilities	485.69	(958.46)
- (Decrease) in Trade payables	(59.22)	(1,318.82)
- (Decrease)/Increase in Provisions	(69.74)	41.23
- Increase/(Decrease) in current & non current financial liabilities	550.39	(8.19)
<b>Cash Generated from operations</b>	<b>2,225.44</b>	<b>1,972.68</b>
Add: Income tax refund/(paid) (net of expenses)	716.28	380.81
<b>Net Cash generated from operating activities (A)</b>	<b>2,941.72</b>	<b>2,353.49</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(1,543.53)	(124.59)
Proceed from sale of property, plant and equipment	988.86	89.81
Purchase of investment in subsidiaries & associates	(218.29)	(0.50)
Proceed from sale of investment in subsidiaries & associates	324.68	2.50
Purchase of investment	(40.00)	-
Investment in bank deposits	(273.00)	(979.60)
Maturity of bank deposits	675.50	-
Interest received	363.84	445.82
Rent income on investment property	9.60	11.10
<b>Net Cash generated from / (used in) Investing Activities (B)</b>	<b>287.66</b>	<b>(555.46)</b>



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	Year ended	
	March 31, 2022	March 31, 2021
	Audited	Audited
<b>C. Cash Flow from Financing Activities</b>		
Repayment of borrowings	(2,420.90)	(500.98)
Repayment of lease liabilities	(532.45)	(605.37)
Interest paid	(485.72)	(514.01)
<b>Net Cash (used in) Financing Activities (C)</b>	<b>(3,439.07)</b>	<b>(1,620.36)</b>
<b>Net (decrease)/increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(209.69)</b>	<b>177.67</b>
<b>Balance at the beginning of the year</b>		
Cash and cash equivalents at the beginning of the year	683.94	506.27
<b>Balance at the end of the year</b>	<b>474.25</b>	<b>683.94</b>
<b>Components of cash &amp; cash equivalent</b>		
Balances with banks		
- on current account	330.76	388.88
Cheques/ drafts on hand	2.70	7.87
Deposits with original maturities with less than 3 months	-	200.00
Cash on hand	140.79	87.19
	<b>474.25</b>	<b>683.94</b>



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**Notes:**

1. The above Standalone financial results of CL Educate Limited (the 'Company') for the quarter and period ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2022 and have been audited by the statutory auditors of the Company.
2. The above Standalone financial results for the quarter and Year ended March 31, 2022 have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
3. The Statutory auditors have carried out the audit of the Standalone results of the Company for the year ended March 31, 2022. There are no qualifications in the Auditor's report on these financial results. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. On 27 November 2018, the Company had filed a Scheme of Amalgamation under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 for the merger of five of its wholly owned Indian subsidiaries, with the Company with an appointed date of 1 April 2019. The Company has received the requisite regulatory approvals and the merger became effective on 05 March 2022 on filing the certified copies of the orders sanctioning the scheme with the National Company Law Tribunal. This transaction has been accounted as per approved scheme of arrangement and accordingly the comparative periods have been re-casted to give effect to the merger however, the accounting prescribed in the approved scheme is not in accordance with the accounting treatment as per applicable Appendix C to Indian Accounting Standard (Ind AS) 103 prescribed under prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and interpretations issued thereunder. Such deviation from Ind AS has resulted into recognition of amalgamation adjustment deficit account by Rs. 2,264.54 Lakhs in the merged financial statements instead of recognizing goodwill for the same amount which was appearing in the consolidated financial statements of the Company in respect of the aforesaid wholly owned subsidiaries.
5. During the financial year 2017-18, Career Launcher Education Infrastructure and Services Limited (CLEIS) ,then, a wholly owned subsidiary (Pursuant to the Merger Order, the subsidiary has been merged with the holding company) entered into an agreement to sell its School Business vertical (K-12 Business) to B&S Strategy Services Private Limited (B&S) for a total consideration of Rs. 4,650 lacs comprising Rs. 600 lacs payable in cash and remaining Rs. 4,050 lacs by way of equity shares in B&S. Presently the shareholding in B&S, is 8,817 equity shares of Rs. 10 each, being 44.18% of total equity of B&S. Further, an overdue amount of Rs. 400 lacs is recoverable from B&S towards cash consideration as per the aforesaid agreement, with the amount now being considerably overdue despite repeated reminders to the B&S Management.

Further there were consistent delays on part of B&S Management in providing required financial updates and other important business information.

CLEIS had taken legal advice and initiated legal proceedings before the Honourable Delhi High Court, to protect its interests, including recovery of Rs. 400 lacs of the cash consideration. A section 9 petition on the matter of CLEIS vs B&S was heard by Delhi High Court and the Honourable Delhi High Court on June 22, 2020 appointed a retired High Court Judge as an arbitrator to hear the dispute. The arbitrator has rejected the counter claim of the respondent (B&S Strategy Services Private Limited). Final arguments have been addressed by both the parties. The arbitrator has reserved the order and award is expected to be pronounced at the next hearing.



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6. The nationwide lockdown due to spread of COVID-19 and other significant restrictions imposed on the movement had an impact on the sectors/ businesses that the Company operates. The Management had, however, made necessary adjustments to its service and customer acquisition processes, moving to a largely Digital model, thereby minimizing the business impact of the pandemic.

Post lifting of the lock down restrictions, the company has carried a comprehensive assessment of possible impact on its business operations, financial liabilities and contractual obligations and its liquidity position based on internal and external sources of information. The company doesn't see any significant risk in recoverability of its assets or in its ability to meet its financial liabilities given the quick and effective steps taken to minimize the risk due to the pandemic. The management continues to monitor the situation for any material changes and upgrade its systems appropriately to tackle such future situations.

7. The management of the company has initiated the process of sale of the property held at Greater NOIDA. The sale has been approved by the Board Members and Audit committee in its meeting held on May 19, 2022. The management has disclosed such Assets as "Disposal Group - Assets held for sale" as on the reporting date in accordance with Ind AS-105 "Non-Current Assets held for Sale and Discontinued Operations".
8. The Members of the Company at the 25th Annual General Meeting of the Company held on September 07, 2021, had approved the sub-division of each Fully Paid-up Equity Share of the Company of Face Value of Rs.10/- into 2 (Two) fully paid-up Equity Shares of Face Value of Rs.5/- each w.e.f. October 01, 2021 ('Record date').

Consequently, on October 1, 2021, the equity shares of the Company have been sub-divided from 1,41,65,678 at face value of Rs. 10 (Ten) each fully paid to 2,83,31,356 at face value of Rs. 5 (five) each fully paid. Pursuant to such sub-division, the earnings per share (EPS) presented for the preceding periods have been restated in accordance with the requirements of the Indian Accounting Standards.

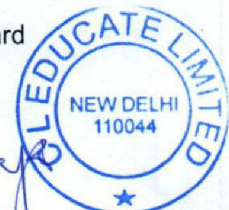
9. Information in respect of segments have been disclosed in the consolidated financial results of the Company.
10. The Members of the Company in its Board Meeting held on May 19, 2022 has approved the Buyback of fully-paid up equity shares of face value of Rs. 5/- from its shareholders/beneficial owners (Other than those who are promoters, members of the promoter group or persons in control) from the open market through stock exchange mechanism for an aggregate amount not exceeding INR 10 Crores (Indian Rupees Ten Crores only). The Company shall utilize at least 50% of the Maximum Buyback Size i.e. INR 5 Crores (Indian Rupees Five Crores Only). The time frame for completion of Buyback shall not exceed 6 months from the Date of Commencement of the Buyback.
11. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.



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For and on behalf of the Board

  
Nikhil Mahajan



Place: New Delhi  
Date: May 19, 2022

Executive Director and Group CEO Enterprise Business