



CL Educate reports Y-o-Y Revenue growth of 53%, EBITDA up 24%

Delhi, November 02nd, 2022: CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported that its Revenue grew by 53% to Rs. 161.6 crores during the period ended 30 September 2022 as compared to Rs. 106.0 crore during the period ended 30 September 2021. Total Comprehensive Income (TCI) grew by 177% to Rs. 17.2 crore (including ~ Rs. 6.6 crore on account of a one-time exceptional gain) in the Period ended 30 September 2022 as compared to Rs. 6.2 crore in the period ended 30 September 2021.

The Business is well on track to achieve pre-COVID levels of topline. While the re-opening of centers has bolstered the topline for the EdTech segment, the return of the physical events has improved the revenues for the MarTech segment. The management expects the EBITDA Margins to improve over the next few quarters which are suppressed partially due to investments in people, product & technology.

Review of consolidated financial performance for the Period Ended September 30th, 2022:

- Revenue grew 53% to Rs. 161.6 crore during the period ended 30 September 2022 as compared to Rs. 106.0 crore during the period ended 30 September 2021.
- EBITDA grew by 24% to Rs. 18.6 crore with the margin at 11.5% during the period ended 30 September 2022 as compared to Rs. 15.0 crore during the period ended 30 September 2021.
- The Company reported a PAT (Total Comprehensive Income) of Rs. 17.2 crore in the period ended 30 September 2022 including an exceptional income due to Sale of its Asset held at Greater NOIDA as compared to Rs. 6.2 crore during the period ended 30 September 2021.

Quarter-on-Quarter basis:

- Revenue grew by 28% to Rs. 90.8 crore during the quarter ended 30 September 2022 as compared to Rs. 70.8 crore during the quarter ended 30 June 2022.
- With physical events recommencing in the MarTech segment and physical centers having re-opened in the EdTech segment, the company recorded an EBITDA of Rs. 9.6 crore in the quarter ended 30 September 2022 from an EBITDA of Rs. 9.0 crore in the quarter ended 30 June 2022
- The company recorded a Total Comprehensive Income (PAT) of Rs. 4.6 crore as compared to Rs. 12.6 crore (including one-time exceptional gain of Rs 6.6 crore) in the quarter ended 30 June 2022.



Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said:

"Our Monthly run rates are back on track to return to pre-COVID levels across both EdTech & MarTech business. Additionally, we have released cash from the sale of unproductive land assets which will be deployed towards accelerating business growth. We also continue on our journey towards shareholder wealth maximization through a bonus issue which will increase stock liquidity and generate greater retail investor participation."

About CL Educate

Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled company operating in EdTech & MarTech market segments. CL Educate has emerged as a market leader in its core consumer- and enterprise-focused businesses; and continues to entrench itself with multiple product offerings across physical and digital channels of delivery. It commenced its operations in 1996 and is present in test-preparation & training services, publishing & content development, integrated business, marketing & sales services for corporates, and integrated solutions to educational institutions. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-seven-year-old company has successfully diversified from a single MBA Test-prep center to a pan India conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit www.cleducate.com

For more information, regarding CL Educate you can visit our corporate website:

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

For further information, please contact:

Amit Kanabar – Finance & Investor Relations CL Educate Ltd. Phone: +91-11-4128 1100 Email: amit.kanabar@careerlauncher.com
--

Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cleducate.com. CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.

