



CL Educate reports highest quarterly revenue of ₹ 92 crore; Announces buyback

Delhi, August 02nd, 2023: CL Educate Ltd. (BSE: 540403), (NSE: CLEUCATE), has reported highest quarterly revenue till date. The total revenue generated by the company has grown by 30% to ₹92.2 crore in the quarter ended 30 June 2023, from ₹71.2 crore in quarter ended 30 June 2022.

The company has also announced buyback through the open market route at a maximum price of ₹ 94 per share.

Review of consolidated financial performance for the Quarter ended 30 June, 2023:

- Revenue grew 30% to ₹92.2 crore for the quarter ended 30 June 2023, as compared to ₹71.2 crore for the year ended 30 June, 2022.
- EBITDA grew by 23% to ₹11.1 crore—with the margin at 12%—for the quarter ended 30 June, 2023, as compared to ₹9.0 crore for the quarter ended 30 June, 2022.
- The company has reported a PAT of ₹5.5 crores for the quarter ended 30 June, 2023 as compared to ₹4.6 crores generated from business operations for the quarter ended 30 June 2022. Total PAT reported for quarter ended 30 June 2022 was ₹11.9 crores included exceptional gains from sale of asset situated at Greater NOIDA.

Commenting on the quarterly results, Mr. Arjun Wadhwa, CFO, CL Educate said: “Our impressive Q1 results are a testament to the continued efforts of our team to create value for our shareholders. Our solid financial performance over the last few quarters is enabling us to execute another share buyback at a 20% premium to the last closing, clearly reflecting management’s belief of there being a significant upside to the current market value.”

About CL Educate

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer and enterprise-focused businesses by offering a range of products and services through physical and digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test preparation and training services, content development and publishing, integrated business solutions, marketing and sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA Test-prep center to a nationwide conglomerate over its 27-year history. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses. For more information, visit www.cleducate.com

For more information, regarding CL Educate you can visit our corporate website:

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cleducate.com. CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.