



## CL Educate reports Revenue growth of 36%, EBITDA up 30%

**Delhi, August 03<sup>rd</sup>, 2022:** CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported that its Revenue grew by 36% to Rs. 70.8 crores during the quarter ended 30 June 2022 as compared to Rs. 52.2 crore during the quarter ended 30 June 2021. Total Comprehensive Income (TCI) grew by 280% to Rs. 12.6 crore (including ~ Rs. 6.6 crore on account of a one-time exceptional gain) in the Quarter ended 30 June, 2022 as compared to Rs. 3.3 crore in the Quarter ended 30 June, 2021. Business has returned to a high growth trajectory post COVID due to an omni-channel approach. As the company made significant investments in marketing and branding, the EBITDA growth trailed the revenue growth, but the company expects the margin growth to catch up in upcoming quarters.

### Review of consolidated financial performance for the Quarter Ended June 30<sup>th</sup>, 2022:

- Revenue grew 36% to Rs. 70.8 crore during the quarter ended 30 June 2022 as compared to Rs. 52.2 crore during the quarter ended 30 June 2021.
- EBITDA grew by 30% to Rs. 9.0 crore with the margin at 12.7% during the quarter ended 30 June 2022 as compared to Rs. 6.9 crore during the quarter ended 30 June 2021.
- The Company reported a PAT (Total Comprehensive Income) of Rs. 12.6 crore in the quarter ended 30 June 2022 including an exceptional income due to Sale of its Asset held at Greater NOIDA as compared to Rs. 3.3 crore during the quarter ended 30 June 2021

### Quarter-on-Quarter basis:

- Revenue grew by 25% to Rs. 70.8 crore during the quarter ended 30 June 2022 as compared to Rs. 56.8 crore during the quarter ended 31 March 2022
- With physical events recommencing in the MarTech segment and physical centers having re-opened in the EdTech segment, the company recorded an EBITDA of Rs. 9.0 crore in the quarter ended 30 June 2022 from an EBITDA of Rs. 7.6 crore in the quarter ended 31 March 2022
- The company recorded a Total Comprehensive Income (PAT) of Rs. 12.6 crore including an exceptional income from Sale of its Asset held at Greater NOIDA as compared to Rs. 5.3 crore in the quarter ended 31 March 2022



**Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said:** “We continue to build on the positive momentum that we witnessed at the turn of the financial year with the phy-gital universe providing the foundation for accelerated earnings growth. We have also recently concluded our buyback as we continue our efforts towards delivering greater shareholder value on the back of a healthier balance sheet. Specifically, 5.7% of non-promoter shares have been bought back over the last couple of months, and we anticipate our recent efforts pushing us closer towards double digit ROCE levels.”

“Between the buyback, our recent share split, merger of 5 subsidiaries and sale of unproductive land assets, in the last 12-18 months we have made significant strides towards greater shareholder value creation, which is certain to be accentuated by a strong return to pre-COVID levels of business.”

### About CL Educate

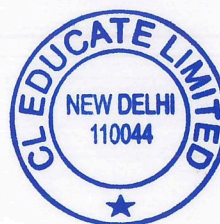
Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled company operating in EdTech & MarTech market segments. CL Educate has emerged as a market leader in its core consumer- and enterprise-focused businesses; and continues to entrench itself with multiple product offerings across physical and digital channels of delivery. It commenced its operations in 1996 and is present in test-preparation & training services, publishing & content development, integrated business, marketing & sales services for corporates, and integrated solutions to educational institutions. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-five-year-old company has successfully diversified from a single MBA Test- prep center to a pan India conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit [www.cleducate.com](http://www.cleducate.com)

**For more information, regarding CL Educate you can visit our corporate website:**

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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*Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website [www.cleducate.com](http://www.cleducate.com). CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.*