

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE ISIN: INE201M01011

Dear Madam/Sir(s),

<u>Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Kestone Integrated Marketing Services Private Limited, a material subsidiary of the Company, has unanimously approved the appointment of Soma Advisory Partners LLC, Irvine California, as the Bankers to the Kestone Group, by way of circular resolution passed on February 05, 2021, in order to seek prospective investors in the Indian and/or International markets and to carry out such further activities, as may be required in this respect, with a view to accelerate and scale up the growth of its Kestone Virtual Events Platform.

While granting approval, the Board took into account the following:

'Kestone Integrated Marketing Services Private Limited (Kestone IMS), founded in 1997, Kestone IMS is among India's leading integrated marketing solutions provider with presence in 3 broad areas of Integrated Marketing Services Consisting of Digital services (Tele-Marketing, Digital Marketing, Marcom), Premium services (On-Ground Events & Managed Manpower) and Virtual Events Platform (KVEP). It's a wholly-owned subsidiary of CL Educate Limited (Listed on NSE and BSE: CLEDUCATE). Headquartered in New Delhi, Kestone IMS has offices in India besides Singapore, Dubai & the US. The USD 18 Million firm (FY 20) which counts Dell, Cisco, AWS, Microsoft, Google, SAP among its clients, has strategized and executed several programs and campaigns for over 200 clients across IT, ITES, Pharma, FMCG, Telecom, BFSI and Real Estate among others.

Kestone Virtual Event Platform (KVEP) was launched in May 2020. One big differentiator that sets this platform apart from others (which are mostly designed by technology-focused ventures) is how the team has incorporated into its user functionality, their insights drawn from over two-decades of delivering thousands of successful flagship events globally. The platform has 3 big pillars, Experiential, Interactivity and Data & Analytics. With AI at the heart of it, the platform gives out a phenomenal amount of behavior patterns for the clients to understand their customers better.





The Board also considered the benefits of executing events from virtual platforms as compared to physical events in Kestone IMS, as also the key milestones achieved post the launch of Kestone Virtual Event Platform (KVEP).'

A Meeting of the Board of Directors of Kestone Integrated Marketing Services Private Limited has been scheduled to be held on February 13, 2021 to inter-alia consider granting in-principle approval to raise funds in the Company and/or in any of its group companies. Necessary disclosures to this effect shall be made with the Stock Exchanges after the conclusion of the Board Meeting.

We request you to take the same on record.

Thanking You

For CL Educate Limited

Rachna Sharma

Company Secretary & Compliance Officer

ICSI Membership No.: A17780

Place: New Delhi

Date: February 05, 2021

CIN: L74899HR1996PLC076897