

To, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. To, Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051.

Scrip Code: 540403, Scrip Symbol: CLEDUCATE ISIN: INE201M01029

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;</u>

Dear Ma'am/Sir(s),

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that:

- 1. The Company has completed the disinvestment of 1,000 equity shares of face value of Re. 1 each of Career Launcher Private Limited (CLPL), constituting 1% of its Paid-Up Share Capital, for a consideration of Rs. 1,000 on December 27, 2022. Consequent to the said disinvestment, CLPL ceases to be a wholly owned subsidiary of the Company, and continues to remain a 99% Subsidiary Company.
- 2. Based on the recommendation of the Audit Committee of the Company at its meeting held on December 28, 2022, the Board of Directors approved the sale of the Company's investment in B&S Strategy Services Private Limited (B&S) to Career Launcher Private Limited, a subsidiary of the Company today, i.e. on December 28, 2022.

The aforesaid information will also be hosted on the Company's website at <u>www.cleducate.com</u>.

Kindly take the above details on record.

Thanking You

For CL Educate Limited

Arjun Wadhwa Chief Financial Officer

Place: New Delhi

Date: December 28, 2022