



To  
Department of Corporate Services,  
BSE Limited  
Phiroje Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE**

Dear Ma'am/Sir(s)

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019 under Regulation 23(9)**


Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed disclosures of related party transactions of CL Educate Limited, on a consolidated basis for the half year ended March 31, 2019.

The same is available on the Company's website as well.

Kindly take the above details on record.

Thanking You

For and on behalf of  
**CL EDUCATE LIMITED**

  
Arjun Wadhwa  
CFO

Place: New Delhi

Date: June 27, 2019

CL Educate Limited

Disclosure of Related Party transactions for half year ended March 31, 2019

(in accordance with the regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Amendments regulations, 2018)

A. Name and description of relationship of the related party	
i. Associate companies	Three Sixty One Degree Minds Consulting Private Ltd B&S Strategy Services Private Limited
ii. Employees' benefit trusts, where control exists	Career Launcher Education Infrastructure & Services Limited Employee Group Gratuity Trust Career Launcher Employee Group Gratuity Trust CL Media Employee Gratuity Trust Career Launcher Infrastructure Private Limited Employee Group Gratuity Trust
iii. Names of other related parties with whom transactions have taken place:	
Enterprises in which KMP and their relatives are able to exercise significant influence	Career Launcher Education Foundation, India CLEF - AP, India Bilakes Consulting Private Limited, India CL Media Employee Gratuity Trust
Key management personnel (KMP)	Mr. Satya Narayanan .R (Chairman and Executive Director) Mr. Gautam Puri (Vice Chairman and Managing Director) Mr. Nikhil Mahajan (Executive Director and Group CEO Enterprise Business) Mr. Girish Shivani [Additional Director (Non Executive Independent)] (wef. Sep 30, 2018) Mr. Gopal Jain (Non-Executive Non Independent Director) (up to Nov 02,2018) Mr.Imran Jafar [Additional Director (Non Executive Non Independent)] (w.e.f. from Nov 02, 2018) Mr. Viraj Tyagi (Non-Executive Independent Director) Mr. Pares Surendra Thakker (Non-Executive Independent Director) (upto Nov 15, 2018) Ms. Madhumita Ganguli (Non-Executive Independent Director) Mr. Sushil Kumar Roongta (Non-Executive Independent Director)
B. Transactions for half year ended March 31, 2019:	
	Amount (Rs in lacs)
a Enterprises in which KMP and their relatives are able to exercise significant influence	
i Repayment of loans -Career Launcher Education Foundation	8.50
b Other expenses Material development & printing expenses -Threesixtyone Degree Minds Consulting Private Ltd	26.98
c Employees' benefit trusts, where control exists	
i Other Income	
a. Interest on loans - Career launcher education foundation	2.54
b. Interest income on gratuity fund - CL Media Employee Gratuity Trust	0.69
ii Loan given -Career Launcher Education Foundation	2.13
iii Conversion of interest accrued into unsecured loan - CLEF - AP	14.82
d Key management personnel (KMP)	
Short term employee benefits:	
- Mr. Gautam Puri	35.76
- Mr. Satya Narayanan R.	39.03
- Mr. Nikhil Mahajan	27.46


**Post employment benefits:**

- Mr. Gautam Puri	0.59
- Mr. Satya Narayanan R	0.51
- Mr. Nikhil Mahajan	0.48

**Other long term benefits**

- Mr. Gautam Puri	0.04
- Mr. Satya Narayanan R	0.67
- Mr. Nikhil Mahajan	0.22

e Commission to non-executive Directors	3.99
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*Shaladha*

