

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai – 400 051

## Scrip Code: 540403, Scrip Symbol: CLEDUCATE ISIN: INE201M01011

### Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020 under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;

Dear Ma'am/ Sir(s)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions of CL Educate Limited, on a consolidated basis for the half year ended March 31, 2020.

The same is also available on the website of the Company (<u>www.cleducate.com</u>).

Kindly take the above details on record.

Thanking You

For CL Educate Limited

**Arjun Wadhwa** 

Chief Financial Officer

Place: New Delhi Date: July 28, 2020

# CL EDUCATE LIMITED

Registered Office: Plot No. 9A, Sector-27A, Mathura Road, Faridabad, Haryana-121003 Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi-110044

### **CL Educate Limited**

### Disclosure of Related Party transactions for half year ended March 31, 2020

(In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Α.	Name and description of relationship of the related party		
i.	Associate companies	Threesixtyone Degree Minds Consulting Private Ltd B&S Strategy Services Private Limited	
ii.	Employees' benefit trusts, where control exists	Career Launcher Education Infrastructure & Services Limited Employee Group Gratuity Career Launcher Employee Group Gratuity Trust CL Media Employee Gratuity Trust Career Launcher Infrastructure Private Limited Employee Group Gratuity Trust	
iii.	Names of other related parties with whom transactions have taken place:		
	Enterprises in which KMP and their relatives are able to exercise significant influence	Career Launcher Education Foundation, India CLEF - AP, India Bilakes Consulting Private Limited, India CL Media Employee Gratuity Trust	
	Key management personnel (KMP)	<ul> <li>Mr. Satya Narayanan R (Chairman and Executive Director)</li> <li>Mr. Gautam Puri (Vice Chairman and Managing Director)</li> <li>Mr. Nikhil Mahajan (Executive Director and Group CEO Enterprise Business)</li> <li>Mr. Girish Shivani (Non Executive Independent Director)</li> <li>Mr. Imran Jaafar (Non Executive Non Independent Director)</li> <li>Mr. Viraj Tyagi (Non-Executive Independent Director)</li> <li>Ms. Madhumita Ganguli (Non-Executive Independent Director)</li> <li>Mr. Sanjay Tapriya (Additional Non-Executive Independent Director)</li> </ul>	

В.	Transactions for half year ended March 31, 2020:	Amount (Rs. in Lacs)
а	Enterprises in which KMP and their relatives are able to exercise significant influence	
i	Repayment of loans	
	-Career Launcher Education Foundation	202.18
b.	Other Expenses	
i	Purchase of Assets	
	Bilakes Consulting Pvt. Ltd.	20.00
с	Employees' benefit trusts, where control exists	
i	Other Income	
	a. Interest income on gratuity fund	
	- CL Media Employee Gratuity Trust	0.72
ii	Loan given	
	-Career Launcher Education Foundation	14.80
b	Key management personnel (KMP)	
	Short term employee benefits:	
	- Mr. Gautam Puri	27.18
	- Mr. Satya Narayanan R	29.56
	- Mr. Nikhil Mahajan	47.70
	Post employment benefits:	
	- Mr.Gautam Puri	1.18
	- Mr. Satya Narayanan R	1.16
	- Mr. Nikhil Mahajan	-
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Other long term benefits	
- Mr.Gautam Puri	10.54
- Mr. Satya Narayanan R	8.98
- Mr. Nikhil Mahajan	1.21
Commission to non-executive Directors	5.70
Interim Dividend Paid	
- Bilakes Consulting Private Limited	12.55
- Mr. Satya Narayanan R	22.98
- Mr. Gautam Puri	22.76

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