

To
Department of Corporate Services,
BSE Limited
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Scrip Code: 540403, Scrip Symbol: CLEDUKATE

Sub: Outcome of Board Meeting

Dear Madam/Sir(s)

In continuation of our letter dated May 23, 2017, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 29, 2017 has, inter alia, approved the following:

1. Annual Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2017, as recommended by the Audit Committee;
2. Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2017, along with Quarterly Financial Results (Standalone and Consolidated) for the quarter ended March 31, 2017, as recommended by the Audit Committee;

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2017 and Auditors Report thereon;
2. Statement of Assets and Liabilities (Standalone and Consolidated) as on March 31, 2017;
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
4. Disclosure pursuant to Regulation 32(1) & 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 07:00 p.m.

Further, we shall inform you in due course, the date on which the Annual General Meeting of the Company for the year ended March 31, 2017 shall be held.

The information is also available on the website of the Company (www.cleducate.com).
Kindly take the above on record.

Thanking You

For CL Educate Limited


Rachna Sharma
Company Secretary & Compliance Officer
M. No:- A17780

Place: New Delhi
Date: May 29, 2017

To
Department of Corporate Services,
BSE Limited
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Scrip Code: 540403, Scrip Symbol: CLEDUKATE

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

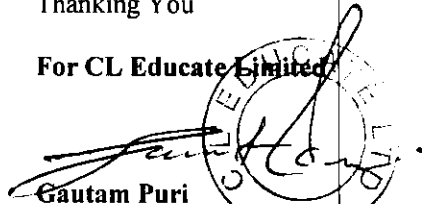
Dear Madam/Sir(s)

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that Audit Report issued by M/s Haribhakti & Co. LLP, Chartered Accountants, New Delhi on the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2017, are with Un-modified opinion.

Kindly take the above on record.

Thanking You

For CL Educate Limited


Gautam Puri
Vice Chairman and Managing Director
DIN:- 00033548

Place: New Delhi

Date: May 29, 2017

HARIBHAKTI & CO. LLP

Chartered Accountants

Auditor's Report on Annual Standalone Financial Results of the Company
[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

To
The Board of Directors
CL Educate Limited
New Delhi

1. We have audited the accompanying Statement of Annual Standalone Financial Results of CL Educate Limited ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2017.

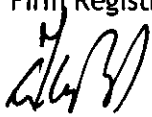


HARIBHAKTI & CO. LLP

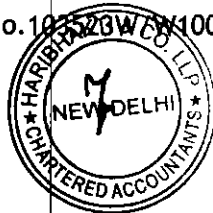
Chartered Accountants

5. The Statement includes the results for the Quarters ended March 31, 2017 and Quarter ended March 31, 2016, being the balancing figures between audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the respective financial years as certified by the management. Further, the results for the quarter ended December 31, 2016 is as certified by the management. The said interim financial statements were not subjected to our audit or review.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 102523W/100048



(Raj Kumar Agarwal)
Partner
Membership No.: 074715



Place : New Delhi
Date: May 29, 2017

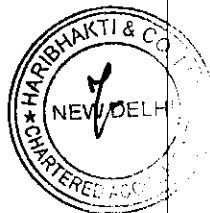
CL Educate Limited
CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower Ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi 110044

Standalone Audited Financial Results For the Quarter/Year ended March 31, 2017

(Amount in Rs.)

S.No.	Particulars	Quarter ended			Year ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
1	Income from operations					
(a)	Net sales/income from operations	363,490,074	262,283,780	344,397,210	1,452,589,902	1,571,026,734
(b)	Other operating income	9,838,381	2,341,671	60,983,320	25,769,839	72,512,814
	Total Income from operations (net)	373,328,455	264,625,451	405,380,530	1,478,359,741	1,643,539,548
2	Expenses					
(a)	Purchases of traded goods	41,947,406	11,949,928	42,109,204	121,891,582	153,740,164
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,482,229)	1,981,010	2,376,107	(6,595,954)	2,787,546
(c)	Cost of Services	156,180,513	117,525,028	161,613,334	625,795,812	719,136,270
(e)	Employee benefit expenses	55,577,129	58,853,467	59,325,799	240,453,373	248,005,322
(f)	Depreciation and amortisation expenses	12,515,050	12,113,592	15,120,089	47,885,988	62,195,280
(g)	Other expenses	84,892,292	92,604,883	104,355,375	373,784,395	427,243,121
	Total expenses	343,630,161	295,027,908	384,899,908	1,403,215,196	1,613,107,703
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	29,698,294	(30,402,457)	20,480,622	75,144,545	30,431,845
4	Other income	18,407,437	16,814,546	35,420,515	84,941,749	85,974,009
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	48,105,731	(13,587,911)	55,901,137	160,086,294	116,405,854
6	Finance costs	14,942,092	14,203,355	16,352,914	52,507,738	51,817,164
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	33,163,639	(27,791,266)	39,548,223	107,578,556	64,588,750
8	Exceptional Items/Prior period items (net)	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	33,163,639	(27,791,266)	39,548,223	107,578,556	64,588,750
10	Tax expense	10,401,911	(8,988,566)	12,408,680	35,139,206	20,421,649
	- Current tax including for earlier years (net)	7,805,898	(10,803,898)	14,096,397	28,270,000	23,737,000
	- Deferred tax charge/(credit)	2,596,013	1,815,332	(1,687,717)	6,869,206	(3,315,351)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	22,761,728	(18,802,700)	27,139,543	72,439,350	44,167,101
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	22,761,728	(18,802,700)	27,139,543	72,439,350	44,167,101
14	Paid up Equity share capital (Face Value Rs.10 each)	141,632,780	119,831,590	119,395,880	141,632,780	119,395,880
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	3,477,653,309	2,456,570,851	2,442,117,297	3,477,653,309	2,442,117,297
16	Earnings Per Share (before and after extraordinary items) (not annualized)					
	(a) Basic	1.90	(1.57)	2.30	6.05	3.74
	(b) Diluted	1.90	(1.57)	2.29	6.05	3.72



CL Educate Limited

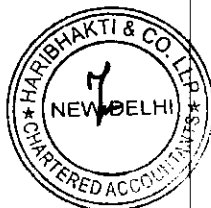
CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower ground Floor, Mohan Cooperative Industrial Area, Main Mathura Road, Delhi-110044

Standalone Statement of Assets & Liabilities as at March 31, 2017

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	141,632,780	119,395,880
(b) Reserves and Surplus	3,477,653,309	2,442,117,297
(c) Money received against share warrants	-	-
Sub-total-Shareholder's funds	3,619,286,089	2,561,513,177
2 Non-current liabilities		
(a) Long-term borrowings	31,559,304	45,856,573
(b) Deferred tax liabilities (net)	21,411,598	14,542,392
(c) Other long term liabilities	-	-
(d) Long-term provisions	24,448,009	22,927,652
Sub-total - Non-current liabilities	77,418,911	83,326,617
3 Current liabilities		
(a) Short-term borrowings	331,180,610	330,530,375
(b) Trade payables	431,391,570	455,281,474
(c) Other current liabilities	1,465,004,937	321,587,312
(d) Short-term provisions	570,943	596,336
Sub-total - Current liabilities	2,228,148,060	1,107,995,497
TOTAL - EQUITY AND LIABILITIES	5,924,853,060	3,752,835,291
B ASSETS		
1 Non-current assets		
(a) Fixed assets	491,696,500	432,442,146
(b) Non-current investments	1,716,156,056	1,716,362,934
(c) Long-term loans and advances	50,366,448	62,199,355
(d) Other non-current assets	121,164,690	112,030,033
Sub-total - Non-current assets	2,379,383,694	2,323,034,468
2 Current assets		
(a) Current investments	-	-
(b) Inventories	47,600,580	42,125,606
(c) Trade receivables	856,291,452	843,799,297
(d) Cash and bank balances	2,146,226,138	79,910,548
(e) Short-term loans and advances	483,800,683	392,025,740
(f) Other current assets	11,550,513	71,939,632
Sub-total - Current assets	3,545,469,366	1,429,800,823
TOTAL - ASSETS	5,924,853,060	3,752,835,291



[Handwritten Signature]



Standalone Segment Information for the quarter and year ended March 31, 2017

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
PRIMARY SEGMENT					
1. Segment Revenue					
Education and training programme (including sale of study material)	373,328,455	264,625,451	318,868,854	1,454,566,967	1,282,582,851
Vocational Training	-	-	86,511,676	23,792,774	360,956,697
Revenue from operations	373,328,455	264,625,451	405,380,530	1,478,359,741	1,643,539,548
2. Segment Result					
Education and training programme (including sale of study material)	89,028,644	14,179,955	59,836,618	274,615,550	181,543,465
Vocational Training	(31,725,126)	(1,125,362)	(13,342,544)	(65,354,847)	(46,830,011)
Total Segment Profit before Interest and Tax and unallocable expenses/income	57,303,518	13,054,593	46,494,074	209,260,703	134,713,454
Unallocated corporate expenses (net)	27,605,225	43,457,049	26,013,455	134,116,158	104,281,609
Operating profit	29,698,293	(30,402,456)	20,480,619	75,144,545	30,431,845
Finance costs	(14,942,092)	(14,203,355)	(16,352,914)	(52,507,738)	(51,817,104)
Other income	18,407,437	16,814,546	35,420,514	84,941,749	85,974,009
Profit before tax	33,163,638	(27,791,265)	39,548,219	107,578,556	64,588,750
Income taxes	(10,401,910)	8,988,566	(12,408,680)	(35,139,206)	(20,421,649)
Net profit	22,761,728	(18,802,699)	27,139,539	72,439,350	44,167,101
SECONDARY SEGMENT					
Segment Revenue					
Within India	360,765,231	256,626,481	395,920,224	1,428,610,077	1,605,184,506
Overseas	12,563,224	7,998,970	9,460,306	49,749,664	38,355,042
Total	373,328,455	264,625,451	405,380,530	1,478,359,741	1,643,539,548
3. Capital Employed*	3,619,286,089	2,631,081,064	2,561,513,177	3,619,286,089	2,561,513,177

*Capital employed has been calculated by adding equity and reserves & surplus i.e shareholder's fund.



[Handwritten signature]



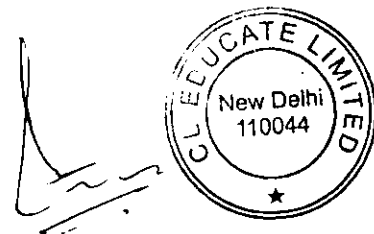
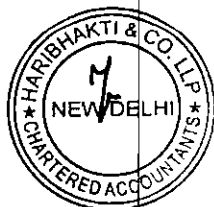
CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower Ground Floor,
Mohan Cooperative Industrial Area, Main Mathura Road, Delhi 110044

Standalone Audited Financial Results For the Quarter/Year ended March 31, 2017

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on May 29, 2017.
2. In terms of SEBI circular no: CIR/CFD/CMD/56/2016 dated May 27, 2016, the company hereby declares that the Auditors have issued Audit Report both for Standalone & Consolidated financial results with unmodified opinion for the year ended March 31, 2017.
3. The company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year as certified by the management. Further, the results for the quarter ended December 31, 2016 are as certified by the management.
5. Pursuant to the term sheet dated December 23, 2016 with IndiaCan Education Private Limited, all the assets and liabilities of ETEN, a business division of IndiaCan, engaged in the test preparation business for chartered accountancy courses and civil services entrance examination supported by VSAT (very small aperture terminal) network in India, were acquired by the Company via Business Transfer Agreement signed on April 19, 2017 and is effective from April 01, 2017. No adjustment has been made in the current financial statement for the same.
6. a) During the year the Group entered into a Business Transfer Agreement with I-take Care Private Limited for sale of its infrastructure services business carried on by its step down subsidiary Career Launcher Infrastructure Private Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue its K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 30, 2017.

b) During the year the Group entered into a Business Transfer Agreement with B&S Strategy Services Private Limited for sale of its business of running and operating pre-schools and providing school management services and infrastructure services carried on by its subsidiary Career Launcher Education Infrastructure & Services Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue its K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 10, 2017.



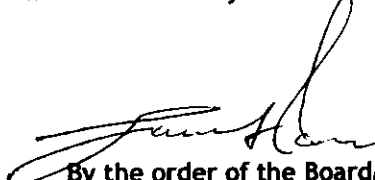
7. During the year ended March 31, 2017, pursuant to Initial Public Offering ("IPO") 2,180,119 Equity Shares of Rs. 10 each were allotted to public at a premium of Rs. 492 per share along with offer for sale of 2,579,881 Equity Shares by the selling shareholders. The details of which are as under:


Particulars	No. of Shares	Price per share	Amount (Rs.)
Gross proceeds from Fresh issue IPO -	2,180,119	502	1,094,419,738
Gross proceeds from Selling shareholders IPO -	2,579,881	502	1,295,100,262
Less: total share issue expenses			180,674,639
Net Proceeds from IPO			2,208,845,361

The shares were been listed at BSE and NSE on March 31, 2017. Details of the utilisation of IPO proceeds are as under:

Objects	Amount (Rs.)	Utilised Till March 31, 2017	Remarks
Repayment of loan taken by Career Launcher Infrastructure Private Limited (A step down subsidiary) from HDFC Bank Limited	186,040,723	186,040,723	
Meeting working capital requirements of CL Educate and its subsidiaries namely Kestone Integrated Marketing Services Private Limited and GK Publications Private Limited	525,000,000	-	The Company expects to utilize bulk of the remaining funds in financial year 2017-18. Pending utilization the amounts have been parked into the current account of the Company and would be deployed in Bank FDs till full amounts are utilized.
Funding Acquisitions and other strategic Initiatives	200,000,000	-	
General Corporate purposes	100,628,550	-	

8. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.


 By the order of the Board
 Gautam Puri
 Managing Director



Place: New Delhi
Date: May 29, 2017



HARIBHAKTI & CO. LLP

Chartered Accountants

Auditor's Report on Annual Consolidated Financial Results of the Company

Review Report to
The Board of Directors
CL Educate Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of CL Educate Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This statement has been prepared on the basis of annual consolidated financial statements. Our responsibility is to express an opinion on this statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A audit includes examining on test basis, evidence supporting the amounts disclosed in the Statement. An audit includes assessing the accounting principles used and significant estimates made by the management.
3. We believe that the audit procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. In our opinion and to the best of information and explanations given to us, and on consideration of the reports of the other auditors, the statement:
 - (i) Includes the annual financial results of the following entities which are audited by other auditors:

S.No.	Name of the entity	Relationship
1.	Accendere Knowledge Management Services Private Limited	Subsidiary
2.	Kestone Asia Hub Pte Ltd	Step Subsidiary



HARIBHAKTI & CO. LLP

Chartered Accountants

- (ii) Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017
5. We did not audit the financial statements of two (2) subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 27,564,568 as at March 31, 2017, total revenue of Rs. 34,245,099 and total loss after tax of Rs. 6,821,777 for the year ended on that date, as considered in the Statement. These financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
6. The Statement includes the results for the Quarter ended March 31, 2017 and Quarter ended March 31, 2016, being the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of the respective financial year as certified by the management. Further, the results for the quarter ended December 31, 2016 is as certified by the management. The said interim financial statements were not subjected to our audit or review.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103573M/W/100048



(Raj Kumar Agarwal)

Partner

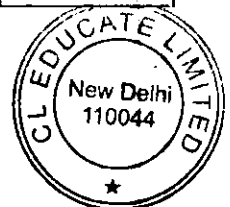
Membership No.: 074715

Place: New Delhi

Date: May 29, 2017

Consolidated Audited Financial Results for the Quarter/Year ended March 31, 2017

S.No.	Particulars	(Amount in Rs.)				
		Quarter ended			Year ended	
		Unaudited March 31, 2017	Unaudited December 31, 2016	Unaudited March 31, 2016	Audited March 31, 2017	Audited March 31, 2016
1	Income from operations					
(a)	Net sales/income from operations	667,239,793	494,311,678	583,918,647	2,589,487,257	2,613,025,444
(b)	Other operating income	38,068,756	1,762,178	82,235,316	109,192,228	125,842,087
	Total Income from operations (net)	705,308,549	496,073,856	666,153,963	2,698,679,485	2,738,867,531
2	Expenses					
(a)	Cost of raw material and components consumed	31,389,434	14,665,866	17,333,576	86,930,544	64,959,689
(b)	Cost of services	347,440,368	247,383,979	293,175,455	1,326,530,237	1,179,870,446
(c)	Purchases of traded goods	3,759,472	1,710,557	5,495,932	15,830,957	34,371,451
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,979,459)	(9,929,130)	9,294,731	(20,769,685)	18,437,394
(e)	Employee benefit expenses	116,518,495	125,214,328	119,145,381	505,941,427	610,953,894
(f)	Depreciation and amortisation expenses	16,487,526	16,226,591	18,362,405	64,182,740	79,614,711
(g)	Other expenses	114,312,265	119,916,360	138,891,531	487,257,369	516,259,763
	Total expenses	622,928,101	515,188,551	601,699,011	2,465,903,589	2,504,467,348
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	82,380,448	(19,114,695)	64,454,952	232,775,896	234,400,183
4	Other income	29,413,568	18,655,968	25,529,280	91,874,476	84,031,285
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	111,794,016	(458,727)	89,984,232	324,650,372	318,431,468
6	Finance costs	24,948,019	21,549,545	24,785,483	78,808,419	71,128,078
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	86,845,997	(22,008,272)	65,198,749	245,841,953	247,303,390
8	Exceptional items/Prior period items (net)	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	86,845,997	(22,008,272)	65,198,749	245,841,953	247,303,390
10	Tax expense	24,803,915	(7,383,017)	7,716,175	79,676,418	57,200,682
	- Current tax including for earlier years (net)	27,323,944	(11,415,422)	22,681,731	74,613,097	79,189,690
	- MAT Credit Entitlement / Reversal	(2,646,112)	66,970	(7,006,256)	-	(15,494,034)
	- Deferred tax (credit) / charge	(166,754)	4,067,557	(7,084,391)	4,749,789	(8,859,398)
	For earlier years:					
	- Tax adjustment / expenses	292,837	(102,122)	(874,909)	313,532	2,361,424
	- Deferred tax (benefit)					
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	62,042,082	(14,625,255)	57,482,574	166,165,535	190,102,708
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	62,042,082	(14,625,255)	57,482,574	166,165,535	190,102,708
14	Share of (Loss) / profit of Associates	-	-	-	-	-
15	Minority Share in (Loss)/profit	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	62,042,082	(14,625,255)	57,482,574	166,165,535	190,102,708
	Discontinued operations					
	Profit from discontinued operations before tax	13,480,851	10,855,455	19,521,884	39,366,882	42,419,463
	Tax expense of discontinued operations	5,229,527	2,524,615	7,319,963	15,965,927	17,908,255
	Profit from discontinued operations	8,251,324	8,330,840	12,201,921	23,400,955	24,511,208
	Profit/(Loss) for the year	70,293,406	(6,294,415)	69,684,495	189,566,490	214,613,916
17	Paid up Equity share capital (Face Value Rs.10 each)	141,632,780	119,831,590	119,395,880	141,632,780	119,395,880
18	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	3,439,072,608	2,397,553,048	2,286,409,716	3,439,072,608	2,286,409,716
19	Earnings Per Share (before and after extraordinary items) (not annualized)					
	Basic earnings per share from continuing operations	5.19	(1.22)	4.87	13.89	16.11
	Diluted earnings per share from continuing operations	5.18	(1.22)	4.84	13.87	16.01
	Basic earnings per share	5.88	(0.53)	5.90	15.84	18.18
	Diluted earnings per share	5.87	(0.53)	5.87	15.82	18.08
	See accompanying notes to the Financial Results					



CL Educate Limited

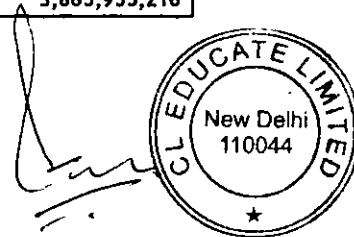
CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower Ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi 110044

Consolidated Statement of Assets & Liabilities as at March 31, 2017

(Amount in Rs.)

Particulars	As at	As at
	March 31, 2017	March 31, 2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	141,632,780	119,395,880
(b) Reserves and Surplus	3,439,072,608	2,286,409,716
(c) Money received against share warrants	-	-
Sub-total-Shareholder's funds	3,580,705,388	2,405,805,596
2 Minority Interest		
3 Non-current liabilities		
(a) Long-term borrowings	79,601,772	254,900,333
(b) Deferred tax liabilities (net)	21,507,048	14,547,172
(c) Other long term liabilities	3,771,218	3,023,500
(d) Long-term provisions	37,547,368	34,902,915
Sub-total - Non-current liabilities	142,427,406	307,373,920
4 Current liabilities		
(a) Short-term borrowings	434,245,616	376,204,632
(b) Trade payables	267,085,366	246,843,384
(c) Other current liabilities	1,745,404,531	507,262,975
(d) Short-term provisions	22,094,799	22,464,709
Sub-total - Current liabilities	2,468,830,312	1,152,775,700
TOTAL - EQUITY AND LIABILITIES	6,191,963,106	3,865,955,216
B ASSETS		
1 Non-current assets		
(a) Fixed assets	959,736,406	875,783,965
(b) Goodwill on consolidation	331,093,118	331,093,118
(c) Non-current investments	16,584,609	16,791,487
(d) Deferred tax assets (net)	10,731,153	8,276,153
(e) Long-term loans and advances	193,775,631	219,704,564
(f) Other non-current assets	127,722,110	112,030,033
Sub-total - Non-current assets	1,639,643,027	1,563,679,320
2 Current assets		
(a) Current investments	-	-
(b) Inventories	81,699,117	65,341,698
(c) Trade receivables	1,390,978,729	1,179,960,546
(d) Cash and bank balances	2,225,178,933	158,685,837
(e) Short-term loans and advances	720,509,850	739,407,931
(f) Other current assets	133,953,450	158,879,884
Sub-total - Current assets	4,552,320,079	2,302,275,896
TOTAL - ASSETS	6,191,963,106	3,865,955,216



CL Educate Limited

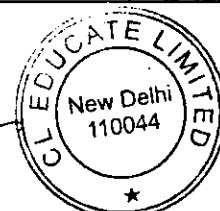
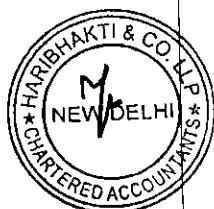
CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi-110044

Consolidated Segment information for the quarter and year ended March 31, 2017

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
PRIMARY SEGMENT					
Segment Revenue - Continuing operations					
Education and training programme (including sale of study material)	357,294,725	298,502,127	276,634,732	1,472,409,913	1,287,672,639
Vocational Training	-	-	76,511,676	23,792,774	360,956,697
K - 12	-	-	-	-	-
Sale of educational books	158,255,549	51,826,093	118,965,933	459,561,787	379,479,663
Manpower management services	39,385,889	30,234,738	44,311,269	134,811,187	268,846,354
Marketing and sales services	199,761,881	168,793,827	151,053,979	809,476,052	622,615,120
Others	26,290,859	18,313,525	56,074,763	108,085,120	131,289,009
Eliminations	(75,680,354)	(71,596,454)	(57,398,390)	(309,457,348)	(311,991,951)
Revenue from continuing operations (1)	705,308,549	496,073,856	666,153,962	2,698,679,485	2,738,867,531
Segment Revenue - Discontinued operations					
K - 12	17,556,655	14,560,905	31,664,314	66,414,184	87,545,605
Total	722,865,204	510,634,761	697,818,276	2,765,093,669	2,826,413,136
Segment Result - Continuing operations					
Education and training programme (including sale of study material)	73,927,936	24,620,619	33,297,095	269,955,506	177,725,721
Vocational Training	(18,755,225)	(14,095,263)	(13,342,544)	(65,354,847)	(46,830,011)
K - 12	(2,814,016)	(2,010,276)	(1,349,593)	(6,832,716)	(4,996,005)
Sale of educational books	20,633,112	4,666,872	26,762,042	90,924,133	95,437,646
Manpower management services	9,379,058	3,920,440	2,139,221	16,973,758	22,514,337
Marketing and sales services	57,735,543	29,033,955	51,394,098	186,091,071	150,561,931
Others	15,877,475	16,973,361	9,171,381	48,406,874	68,090,685
Eliminations	8,188,182	6,331,094	(4,757,609)	21,937,051	21,542,550
Total Continuing operations	164,172,065	69,440,802	103,314,091	562,100,830	484,046,854
Segment Result - Discontinuing operations					
K - 12	9,308,153	4,823,402	15,769,443	21,656,571	35,684,997
Total	173,480,218	74,264,204	119,083,534	583,757,401	519,731,851
Unallocated corporate expenses	81,798,624	88,544,958	58,121,876	329,324,934	249,646,671
Operating profit	91,681,594	(14,280,754)	60,961,658	254,432,467	270,085,180
Finance costs - Continuing Operations	(24,948,019)	(21,549,545)	(25,562,676)	(78,808,419)	(71,128,078)
Finance costs - Discontinuing Operations	(8,658,478)	(7,925,515)	(7,528,971)	(30,986,801)	(30,437,524)
Other income - Continuing Operations	29,410,037	18,655,968	63,823,887	91,874,476	84,031,285
Other income - Discontinuing Operations	12,831,174	13,957,568	10,197,939	48,697,111	37,171,990
Profit before tax	100,316,308	(11,142,278)	101,891,837	285,722,834	289,722,853
Income taxes- Continuing Operations	(24,782,835)	7,383,017	(25,970,853)	(79,676,418)	(57,200,682)
Income taxes- Discontinuing Operations	(5,229,526)	(2,524,615)	(6,236,489)	(15,965,926)	(17,908,255)
Net profit	70,303,947	(6,283,876)	69,684,495	189,566,490	214,613,916
SECONDARY SEGMENT					
Segment Revenue					
Within India	705,571,451	490,964,167	688,348,730	2,698,941,852	2,788,058,094
Overseas	17,293,753	19,670,594	9,469,546	66,151,817	38,355,042
Total	722,865,204	510,634,761	697,818,276	2,765,093,669	2,826,413,136
3. Capital Employed*	3,580,705,388	2,544,958,405	2,405,805,596	3,580,705,388	2,405,805,596

*Capital employed has been calculated by adding equity and reserves & surplus i.e shareholder's fund.



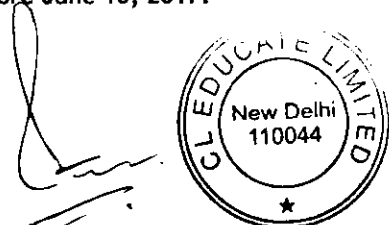
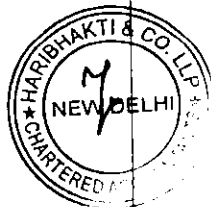
CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower Ground Floor,
Mohan Cooperative Industrial Area, Main Mathura Road, Delhi 110044

Consolidated Audited Financial Results For the Quarter/Year ended March 31, 2017

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on May 29, 2017.
2. In terms of SEBI circular no: CIR/CFD/CMD/56/2016 dated May 27, 2016, the company hereby declares that the Auditors have issued Audit Report both for Standalone & Consolidated financial results with unmodified opinion for the year ended March 31, 2017.
3. The company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year as certified by the management. Further, the results for the quarter ended December 31, 2016 are as certified by the management.
5. Pursuant to the term sheet dated December 23, 2016 with IndiaCan Education Private Limited, all the assets and liabilities of ETEN, a business division of IndiaCan, engaged in the test preparation business for chartered accountancy courses and civil services entrance examination supported by VSAT (very small aperture terminal) network in India, were acquired by the Company via Business Transfer Agreement signed on April 19, 2017 and is effective from April 01, 2017. No adjustment has been made in the current financial statement for the same.
6. a) During the year the Group entered into a Business Transfer Agreement with I-take Care Private Limited for sale of its infrastructure services business carried on by its step down subsidiary Career Launcher Infrastructure Private Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue its K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 30, 2017.

b) During the year the Group entered into a Business Transfer Agreement with B&S Strategy Services Private Limited for sale of its business of running and operating pre-schools and providing school management services and infrastructure services carried on by its subsidiary Career Launcher Education Infrastructure & Services Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue its K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 10, 2017.



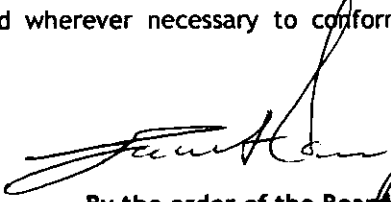
7. During the year ended March 31, 2017, pursuant to Initial Public Offering ("IPO") 2,180,119 Equity Shares of Rs. 10 each were allotted to public at a premium of Rs. 492 per share along with offer for sale of 2,579,881 Equity Shares by the selling shareholders. The details of which are as under:

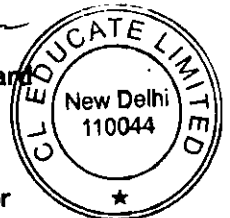
Particulars	No. of Shares	Price per share	Amount (Rs.)
Gross proceeds from Fresh issue IPO -	2,180,119	502	1,094,419,738
Gross proceeds from Selling shareholders IPO -	2,579,881	502	1,295,100,262
Less: total share issue expenses			180,674,639
Net Proceeds from IPO			2,208,845,361

The shares were been listed at BSE and NSE on March 31, 2017. Details of the utilisation of IPO proceeds are as under:

Objects	Amount (Rs.)	Utilised Till March 31, 2017	Remarks
Repayment of loan taken by Career Launcher Infrastructure Private Limited (A step down subsidiary) from HDFC Bank Limited	186,040,723	186,040,723	
Meeting working capital requirements of CL Educate and its subsidiaries namely Kestone Integrated Marketing Services Private Limited and GK Publications Private Limited	525,000,000	-	The Company expects to utilize bulk of the remaining funds in financial year 2017-18. Pending utilization the amounts have been parked into the current account of the Company and would be deployed in Bank FDs till full amounts are utilized.
Funding Acquisitions and other strategic Initiatives	200,000,000	-	
General Corporate purposes	100,628,550	-	

8. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.


 By the order of the Board
 Gautam Puri
 Managing Director



Place: New Delhi
Date: May 29, 2017

