

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN No.:- INE201M01011

Dear Ma'am/Sir(s),

Sub: Outcome of Board Meeting dated October 06, 2018

In continuation of our letter dated October 04, 2018, please be informed that the Board of Directors of the Company at its meeting held today i.e. Saturday, October 06, 2018, inter alia, considered and approved the following;

1. Appointment of **Mr. Arjun Wadhwa** as the Chief Financial Officer of the Company and designating him as a Key Managerial Personnel of the Company with effect from October 15, 2018, based on the recommendations of the NRC Committee and the approval of the Audit Committee;

The Disclosure pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as **Annexure 1**.

2. Taking note of Resignation of Genpact Enterprise Risk Consulting LLP as the Internal Auditors of the Company and its Subsidiary Companies dated September 27, 2018;


Genpact Enterprise Risk Consulting LLP has resigned as the Internal Auditors of the Company and its Subsidiary Companies, on September 27, 2018, based on mutual agreement.

3. Pursuant to the resignation of Genpact Enterprise Risk Consulting LLP as the Internal Auditors of the Company and its Subsidiary Companies, Appointment of Value Square Advisors Private Limited, Business Advisors and Chartered Accountants as the Internal Auditors of the Company and its Subsidiary Companies for the Financial Year 2018-19, based on the recommendations of the Audit Committee;

Based on the recommendations of the Audit Committee, Value Square Advisors Private Limited, Business Advisors and Chartered Accountants has been appointed as the Internal Auditors of the Company and its Subsidiary Companies for the Financial Year 2018-19 with effect from October 06, 2018.

Brief Profile

Value Square Advisors Private Limited, Business Advisors and Chartered Accountants, is a private limited company based in New Delhi. The company was incorporated on May 17, 2018 and the CIN of the Company is U74999DL2018PTC334065. The company, as on date, has two Directors.



4. Pursuant to the resignation of Mr. Sridar A. Iyengar, Non-Executive and Independent Director & Chairman of the Audit Committee, reconstitution of the Audit Committee of the Board by inducting Mr. Girish Shivani, Additional Director (Independent & Non-Executive), on the as the Audit Committee as its Chairman;

With effect from October 06, 2018, the constitution of the Audit Committee of the Company is as follows:

S. No.	Name of the Members	Designation on Committee	Designation on Board
1.	Mr. Girish Shivani	Chairman	Additional Director (Independent & Non-Executive)
2.	Ms. Madhumita Ganguli*	Member	Non-Executive Independent Director
3.	Mr. Viraj Tyagi	Member	Non-Executive Independent Director
4.	Mr. Gopal Jain	Member	Non-Executive Non- Independent Director

* Ms. Madhumita Ganguli shall act as the Chairman of the Audit Committee and shall assume all the duties responsibilities etc. of the Chairman in the absence of Mr. Girish Shivani, Chairman of the Audit Committee.

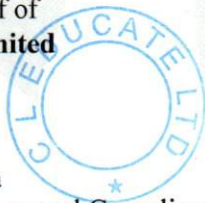
The meeting of the Board of Directors commenced at 03:00 P.M and concluded at 03:35 P.M

The information is also available on the website of the Company (www.cleducate.com).

Kindly take the above on record.

Thanking You

For and on behalf of
CL Educate Limited

Rachna Sharma
Company Secretary and Compliance Officer
Membership No.: A17780

Place: New Delhi
Date: October 06, 2018

Annexure 1

S.No.	Disclosure requirements	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Mr. Arjun Wadhwa has been appointed as the Chief Financial Officer of the Company & has been designated as a Key Managerial Personnel of the Company.
2.	Date of Appointment/cessation (as applicable) Terms of appointment	Date of Appointment is October 15, 2018.
3.	Brief Profile (in case of appointment)	Mr. Arjun Wadhwa, aged 38 years holds a Bachelor's Degree in Statistics from Sri Venkateswara College, Delhi University, an Advanced Diploma in Software Technology, and a PGPM from MDI, Gurgaon in Finance and Information Systems. Mr. Arjun Wadhwa will replace Mr. Sudhir Bhargava as the full time CFO of the Company with effect from October 15, 2018.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Ravi

