



To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEUCATE  
ISIN: INE201M01029**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Ma'am/Sir(s),

Further to our letter dated February 13, 2021, intimating about the establishment of an Employee Stock Option Plan in CL Educate Ltd.'s ("CL" or "the Company") erstwhile 100% Subsidiary Company- Kestone CL Asia Hub Pte. Ltd., Singapore ("Kestone Singapore") and a possible dilution of the Company's shareholding/ownership in Kestone Singapore in future upto an extent of 10% owing to the same, we wish to inform you that with effect from March 13, 2023, Kestone Singapore ceases to be a wholly owned subsidiary of the Company on account of exercise of stock options pursuant to the Employee Stock Options Plan and continues to remain a Subsidiary of the Company.

It may be noted that the total number of Shares that can be allocated/granted by Kestone Singapore pursuant to its ESOP Plan shall not in any event exceed 10% of the total number of Shares on a fully diluted basis, at any given point of time.

The aforesaid information will also be hosted on the Company's website at [www.cleducate.com](http://www.cleducate.com).

Kindly take the same on your record.

Thanking You

**For CL Educate Limited**

**Rachna Sharma**  
**Company Secretary & Compliance Officer**  
**ICSI M. No.: A17780**

**Date: March 14, 2023**  
**Place: New Delhi**