



To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUKATE
ISIN:- INE201M01011

Dear Ma'am/Sir(s),

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company has approved the incorporation of a step down subsidiary of the Company in Mauritius, which shall be a direct subsidiary of Kestone CL Asia Hub Pte. Ltd., Singapore, a 100 % Step-down subsidiary of the Company, located in Singapore.

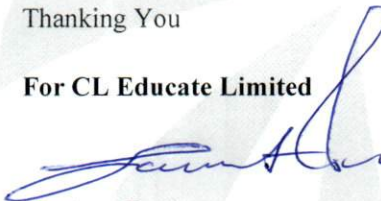
The Disclosure pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as **Annexure I**.

The information is also available on the website of the Company (www.cleducate.com).

Kindly take the above on record.

Thanking You

For CL Educate Limited


Gautam Puri
Vice Chairman & Managing Director
DIN: 00033548



Address: R-90, Greater Kailash,
Part-I, New Delhi -110048

Date: December 26, 2019

Place: New Delhi

Annexure I



S. No.	Disclosure requirements	Details/ reason for not providing information
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>CL Educate (Africa) Ltd. shall be incorporated in Mauritius, with a 90% stake of Kestone CL Asia Hub Pte. Ltd., the 100 % Step-down subsidiary of the Company, located in Singapore (hereinafter “Kestone Singapore”).</p> <p>Proposed Share Capital: US\$ 1000</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	It is not a Related Party Transaction.
c)	Industry to which the entity being acquired belongs;	CL Educate (Africa) Ltd. shall carry out Educational services
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>It is proposed to incorporate CL Educate (Africa) Ltd., a subsidiary in Mauritius by Kestone Singapore.</p> <p>The main objects of CL Educate (Africa) Ltd. shall be:</p> <ol style="list-style-type: none"> 1. Providing education and test preparation training programs which shall include tuitions to school students and coaching to aspirants for a variety of entrance examinations both at the school and graduate / post graduate levels. 2. Content development for study material, publishing study material and books and providing sales & marketing services and research related services to Institutions and Universities. 3. Providing integrated business, marketing and sales services to corporate customers, including event management, marketing support (including digital marketing support in the form of online marketing initiatives, to support offline marketing campaigns), customer engagement (including audience generation, lead generation, loyalty and reward programs and contest management), managed manpower and training services.




e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the incorporation. The same will be notified to the Reserve Bank of India in due course of time.
f)	Indicative time period for completion of the acquisition;	CL Educate (Africa) Ltd. will be incorporated within the next 6 Months.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	CL Educate (Africa) Ltd. shall be incorporated with an initial shareholding of 90% by Kestone Singapore.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable, as CL Educate (Africa) Ltd. is being incorporated.

