

To,
Mr. Ayush Jain,
Online Surveillance
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029

Subject: Reply to Clarification sought on increase in volume of Company's securities
BSE Ref. No.: L/SURV/ONL/PV/HK/ 2023-2024 / 636 dated March 06, 2024

Dear Sir/ Ma'am,

With reference to your query regarding a significant increase in the volume of our security across Exchanges in the recent past, we would like to submit that all events/ information, that could have a bearing on the operations/ performance of CL Educate Limited ("the Company") which include all price sensitive information stated under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time.

Further, the Company has always provided timely clarification/ information sought by the Stock Exchanges. There is no pending information or announcement (including pending announcement) from the Company which may have a bearing on the movement of the price/ increase in the volume of the Equity Shares of the Company.

In this respect it may be noted that on March 06, 2024, the Company has received information of the following trades been executed on the floor of the Exchange (BSE) from the concerned shareholders:

1. On March 04, 2024, GPE (India) Ltd. has sold 7,90,000 equity shares of the Company (constituting 1.43% of the paid up equity share capital of the Company) at Market Price of Rs.88 per share, amounting to a total of Rs. 6,95,20,000/-, on the floor of exchange (BSE). After the said transaction, GPE (India) Ltd. continues to be a 5.44% shareholder of the Company.
2. On March 04, 2024, Gaja Trustee Company Private Limited (trustees of Gaja Capital India Fund I) has sold 2,10,000 equity shares of the Company (constituting 0.38% of the paid up equity share capital of the Company) at Market Price of Rs.88 per share, amounting to a total of Rs. 1,84,80,000/-, on the floor of exchange (BSE). After the said transaction, Gaja Trustee Company Private Limited (trustees of Gaja Capital India Fund I) continues to be a 1.44% shareholder of the Company.

It may further be noted that both GPE (India) Ltd. and Gaja Trustee Company Private Limited have been long-term investors in CL Educate Ltd. since the year 2007.

We hope the above clarifies.

Thanking You
For CL Educate Limited



Rachna Sharma
Company Secretary and Compliance Officer
ICSI Membership No.: A17780

Place: New Delhi
Date: March 07, 2024