

Walker Chandiook & Co LLP

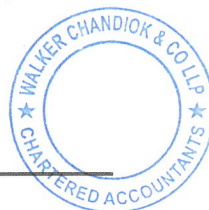
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CL Educate Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of CL Educate Limited ('the Company') for the quarter ended 30 June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Neeraj Goel

Neeraj Goel
Partner
Membership No. 099514
UDIN: 23099514BQSCON5981



Place: New Delhi
Date: 02 August 2023

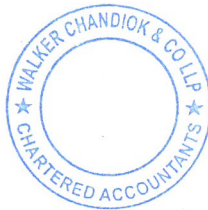
CL Educate Limited
CIN No:- L74899HR1996PLC076897
Registered Office: Plot No. 9A, Sector 27A, Mathura Road, Faridabad, Haryana, India -121003
Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in lacs, except per share data)

Particulars	For the quarter ended			For the year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
	Unaudited	Audited (Refer note 3)	Unaudited	Audited	
Income					
I Revenue from operations	8,496.42	6,108.65	6,699.07	27,289.09	
II Other income	224.11	131.63	165.10	671.23	
III Total income (I+II)	8,720.53	6,240.28	6,864.17	27,960.32	
IV Expenses					
(a) Purchases of stock-in-trade	540.93	414.56	407.39	1,683.43	
(b) Changes in inventories of finished goods	18.33	17.75	91.58	(41.20)	
(c) Employee benefits expenses	1,170.44	1,053.25	995.63	4,164.18	
(d) Finance costs	51.20	23.37	46.72	156.97	
(e) Depreciation and amortization expenses	284.75	254.16	203.16	929.32	
(f) Service delivery expenses	4,639.30	3,252.87	3,509.51	14,833.19	
(g) Sales and marketing expenses	713.70	570.01	420.07	2,077.29	
(h) Other expenses	844.57	690.50	725.01	2,792.94	
Total expenses (IV)	8,263.22	6,276.47	6,399.07	26,596.12	
V Profit/(loss) before exceptional items and tax (III-IV)	457.31	(36.19)	465.10	1,364.20	
VI Exceptional items	-	(645.82)	1,182.07	(42.65)	
VII Profit/(loss) before tax (V-VI)	457.31	(682.01)	1,647.17	1,321.55	
VIII Tax expense	136.21	(247.45)	590.51	(9.20)	
IX Profit/(loss) for the period/year (VII-VIII)	321.10	(434.56)	1,056.66	1,330.74	
X Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(0.97)	(27.11)	7.70	(3.88)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	7.02	(2.01)	0.94	
XI Total comprehensive income for the period/year (IX+X)	320.37	(454.65)	1,062.35	1,327.81	
XII Paid-up equity share capital (face value of Rs. 5 each)	2,754.17	2,753.42	1,390.24	2,753.42	
XIII Other equity				24,098.77	
XIV Earnings per equity share* :					
(a) Basic	0.58	(0.79)	0.26	2.41	
(b) Diluted	0.58	(0.79)	0.26	2.41	

*Earning per equity share for the quarters ended have not been annualised



Notes:

1. The standalone financial results of CL Educate Limited (the 'Company') for the quarter ended June 30, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 02, 2023.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
3. The Statutory Auditors have carried out the limited review of the standalone financial results of the Company for the quarter ended June 30, 2023. There are no qualifications in their report on these financial results. The figures for the quarter ended March 31, 2023, are the balancing figures between the audited figures for the full financial year and the reviewed figures up to the nine months ended December 31, 2022.
4. Information in respect of operating segments have been disclosed in the consolidated financial results of the Group.
5. The company has granted 95,370 ESOPs to its employees during the quarter ended June 30, 2023, post necessary approvals as disclosed with SEBI. The ESOPs will vest over a period of 3 years.
6. The Board of Directors of the Company at its meeting held on August 02, 2023, has approved the buyback of fully paid-up equity shares of face value of Rs. 5/- each from its shareholders / beneficial owners (Other than those who are promoters, members of the promoter group or persons in control) from the open market through stock exchange mechanism for an aggregate amount not exceeding Rs. 1,500 Lacs (Indian Rupees One Thousand Five Hundred Lacs only). The Company shall utilize 75% of the Maximum Buyback size i.e., Rs. 1,125 Lacs (Indian Rupees One Thousand One Hundred Twenty-Five Lacs only). Further, at least 40% of the maximum buyback Size i.e., Rs. 600 Lacs (Indian Rupees Six Hundred Lacs Only) shall be utilized within the initial half of the sixty-six working days from the date of the opening of the buyback.

The buyback record date is set as August 14, 2023, and the buyback is expected to start from August 21, 2023.



Place: New Delhi
Date: August 02, 2023

For and on behalf of the Board


Nikhil Mahajan
Executive Director and
Group CEO Enterprise Business