



Statement of utilisation of IPO proceeds, as on March 31, 2019, pursuant to Regulation 32(1) & 32(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Listed entity : CL Educate Limited
Date of Listing : March 31, 2017
Period : Utilization of IPO proceeds as on March 31, 2019

Objects	Amount as per prospectus (Rs. in lacs)	Utilised till March 31, 2019 (Rs. in lacs)
Repayment of loan taken by Career Launcher Infrastructure Private Limited (a stepdown subsidiary) from HDFC Limited	1,860.40	1,860.40
Meeting the working capital requirements of CL Educate and its subsidiaries namely Keystone Integrated Marketing Services Private Limited and GK Publications Private Limited	5,250.00	5,250.00
Funding acquisitions and other strategic initiatives	2,000.00	2,000.00
General corporate purposes	*1,010.25	1,010.25
Total	10,120.65	10,120.65

* Post finalization of IPO expenses

The details of utilisation against the IPO proceeds for Funding acquisition and other strategic initiatives is as below:

Utilisation of Acquisition Proceeds

Name of Companies	Rs. in Lacs
Accendere Knowledge Management Services Private Limited	661.50
ICE Gate Educational Institute Private Limited	623.61
Indiacan Education Private Limited	300.00
Three Sixty One Degree Minds Consulting Private Limited (361 DM)	414.89
Total	2,000.00

The aforesaid statement, as reviewed by the Audit Committee of the Company, is also available on the website of the Company (www.cleducate.com).

The Company has fully utilised the IPO proceeds.

For CL Educate Limited

Arjun Wadhwa
CFO

Place: New Delhi

Date: May 29, 2019