## Thank you, Sridar - An institution builder

Dear Sridar

Let me begin with the simplest of expression - Thank you for everything. Given your longest association of almost 20 years, I have taken the liberty of including past, present as well as incoming board members in this mail. You contribution to CL and this team has been Monumental, Sridar. Thank you again.

Your youthful enthusiasm, passion for innovation and entrepreneurship, discipline in personal life, unflinching commitment to governance have been invaluable for over two decades now though only 2/3rd of that period has been in your role as a member of the CL board formally.

Speaking for myself, your holding the audit and oversight function has always been a matter of great comfort for me as I could look away and focus on other issues. You have embodied what I have always dreamt of as what CL should be known for in governance. Our collective aspiration as the founding team has always been to leave behind an institution that thrives long after we are gone. Your contribution towards that ideal cannot be quantified. We hope to look back and feel good about it at the end of another decade too.

Please accept my deepest gratitude. Pl allow me speak on behalf of this entire CL team that is marked here. I continue to look forward to our conversations as we used to from 1999/2000 till you came on board formally in 2007.

Dear fellow team members -

Please join me in saying a 'thank you' to Sridar. As per his long standing request, we are accepting his stepping down after serving for a dozen years.

As many of you know, Sridar has always lent the stamp of credibility to processes, thoughts, strategies, audits, etc. Sridar has not missed a single board meeting Inspite of being a permanent US resident. He always found time for CL and us in the midst of his maddening travels across the globe. The quality, the focus and the commitment to the institution is something that I need not elaborate to this group. I would like to conclude with a "thank you" once again on behalf of all of us.

Affectionately,



Satya Chairman CL Educate