

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Sub: **Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Your e-mail dated June 07, 2017**

Scrip Code: 540403, Scrip Symbol: CLEDUKATE

Dear Madam/Sir(s)

This has reference to your e-mail dated June 07, 2017 regarding the captioned subject.

We had uploaded the financial results for public dissemination under the following heads on NEAP website:

1. **Quick Results- Non Banking:** Uploaded the scanned copy of the Financial Results on the NEAPS website on May 29, 2017.
2. **Full Results- Non Banking:** Uploaded the Financial information in excel format provided on the NEAPS website on May 29, 2017.

We hereby upload Financial Results (Standalone and Consolidated) for the year ended March 31, 2017, in the revised format as per Schedule III of the Companies Act 2013.

Please note that there have been no change in the figures and the change is merely limited to the format as per Schedule III of the Companies Act 2013. It was inadvertently omitted to be filed in the format as per Schedule III of the Companies Act 2013.

Kindly take the above on record.

The information is also available on the website of the Company (www.cleducate.com).

Thanking You

For CL Educate Limited



Rachna Sharma
Company Secretary & Compliance Officer
M. No:- A17780

Place: New Delhi

Date: June 30, 2017

To
Department of Corporate Services,
BSE Limited
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Scrip Code: 540403, Scrip Symbol: CLEUCATE

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir(s)

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that Audit Report issued by M/s Haribhakti & Co. LLP, Chartered Accountants, New Delhi on the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2017, are with Un-modified opinion.

Kindly take the above on record.

Thanking You

For CL Educate Limited



Gautam Puri
Vice Chairman and Managing Director
DIN:- 00033548

Place: New Delhi

Date: May 29, 2017

Auditor's Report on Annual Standalone Financial Results of the Company
[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

To
The Board of Directors
CL Educate Limited
New Delhi

1. We have audited the accompanying Statement of Annual Standalone Financial Results of CL Educate Limited ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2017.



HARIBHAKTI & CO. LLP

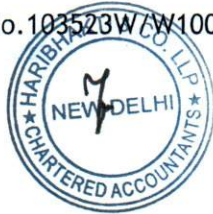
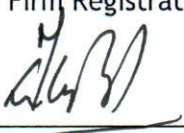
Chartered Accountants

5. The Statement includes the results for the Quarters ended March 31, 2017 and Quarter ended March 31, 2016, being the balancing figures between audited figures in respect of full financial year and the year-to-date figures up to the third quarter of the respective financial years as certified by the management. Further, the results for the quarter ended December 31, 2016 is as certified by the management. The said interim financial statements were not subjected to our audit or review.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048



(Raj Kumar Agarwal)

Partner

Membership No.: 074715

Place : New Delhi

Date: May 29, 2017

CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower Ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi 110044

Standalone Audited Financial Results For the Quarter/Year ended March 31, 2017

(Amount in Rs.)

| S.No. | Particulars | Quarter ended | | | Year ended | |
|----------|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | | March 31, 2017 | December 31, 2016 | March 31, 2016 | March 31, 2017 | March 31, 2016 |
| 1 | Income | | | | | |
| (a) | Revenue from operations | 373,328,455 | 264,625,451 | 405,380,530 | 1,478,359,741 | 1,643,539,548 |
| (b) | Other income | 18,407,437 | 16,814,546 | 35,420,515 | 84,941,749 | 85,974,009 |
| | Total Income | 391,735,892 | 281,439,997 | 440,801,045 | 1,563,301,490 | 1,729,513,557 |
| 2 | Expenses | | | | | |
| (a) | Purchases of traded goods | 41,947,406 | 11,949,928 | 42,109,204 | 121,891,582 | 153,740,164 |
| (b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (7,482,229) | 1,981,010 | 2,376,107 | (6,595,954) | 2,787,546 |
| (c) | Cost of Services | 156,180,513 | 117,525,028 | 161,613,334 | 625,795,812 | 719,136,270 |
| (e) | Employee benefit expenses | 55,577,129 | 58,853,467 | 59,325,799 | 240,453,373 | 248,005,322 |
| (f) | Finance costs | 14,942,092 | 14,203,355 | 16,352,914 | 52,507,738 | 51,817,104 |
| (g) | Depreciation and amortisation expenses | 12,515,050 | 12,113,592 | 15,120,089 | 47,885,988 | 62,195,280 |
| (h) | Other expenses | 84,892,292 | 92,604,883 | 104,355,375 | 373,784,395 | 427,243,121 |
| | Total expenses | 358,572,253 | 309,231,263 | 401,252,822 | 1,455,722,934 | 1,664,924,807 |
| 3 | Profit/(Loss) before tax (1-2) | 33,163,639 | (27,791,266) | 39,548,223 | 107,578,556 | 64,588,750 |
| 4 | Tax expense | 10,401,911 | (8,988,566) | 12,408,680 | 35,139,206 | 20,421,649 |
| | - Current tax including for earlier years (net) | 7,805,898 | (10,803,898) | 14,096,397 | 28,270,000 | 23,737,000 |
| | - Deferred tax charge/(credit) | 2,596,013 | 1,815,332 | (1,687,717) | 6,869,206 | (3,315,351) |
| 5 | Net Profit/(Loss) after tax (3-4) | 22,761,728 | (18,802,700) | 27,139,543 | 72,439,350 | 44,167,101 |
| 6 | Paid up Equity share capital (Face Value Rs.10 each) | 141,632,780 | 119,831,590 | 119,395,880 | 141,632,780 | 119,395,880 |
| 7 | Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year) | 3,477,653,309 | 2,456,570,851 | 2,442,117,297 | 3,477,653,309 | 2,442,117,297 |
| 8 | Earnings Per Share (not annualized) | | | | | |
| (a) | Basic | 1.90 | (1.57) | 2.30 | 6.05 | 3.74 |
| (b) | Diluted | 1.90 | (1.57) | 2.29 | 6.05 | 3.72 |



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CL Educate Limited

CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower ground Floor, Mohan Cooperative Industrial Area, Main Mathura Road, Delhi-110044

Standalone Statement of Assets & Liabilities (Balance Sheet) as at March 31, 2017

(Amount in Rs.)

| Particulars | As at March 31, 2017 | As at March 31, 2016 |
|--|-------------------------|-------------------------|
| | Audited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 141,632,780 | 119,395,880 |
| (b) Reserves and Surplus | 3,477,653,309 | 2,442,117,297 |
| Sub-total-Shareholder's funds | 3,619,286,089 | 2,561,513,177 |
| 2 Non-current liabilities | | |
| (a) Long-term borrowings | 31,559,304 | 45,856,573 |
| (b) Deferred tax liabilities (net) | 21,411,598 | 14,542,392 |
| (c) Long-term provisions | 24,448,009 | 22,927,652 |
| Sub-total - Non-current liabilities | 77,418,911 | 83,326,617 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 331,180,610 | 330,530,375 |
| (b) Trade payables | | |
| - Due to Micro and Small Enterprises | - | - |
| - Due to Others | 431,391,570 | 455,281,474 |
| (c) Other current liabilities | 1,465,004,937 | 321,587,312 |
| (d) Short-term provisions | 570,943 | 596,336 |
| Sub-total - Current liabilities | 2,228,148,060 | 1,107,995,497 |
| TOTAL - EQUITY AND LIABILITIES | 5,924,853,060 | 3,752,835,291 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | | |
| - Tangible assets | 373,513,862 | 329,392,731 |
| - Intangible assets | 118,182,638 | 103,049,415 |
| (b) Non-current investments | 1,716,156,056 | 1,716,362,934 |
| (c) Long-term loans and advances | 50,366,448 | 62,199,355 |
| (d) Other non-current assets | 121,164,690 | 112,030,033 |
| Sub-total - Non-current assets | 2,379,383,694 | 2,323,034,468 |
| 2 Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 47,600,580 | 42,125,606 |
| (c) Trade receivables | 856,291,452 | 843,799,297 |
| (d) Cash and bank balances | 2,146,226,138 | 79,910,548 |
| (e) Short-term loans and advances | 483,800,683 | 392,025,740 |
| (f) Other current assets | 11,550,513 | 71,939,632 |
| Sub-total - Current assets | 3,545,469,366 | 1,429,800,823 |
| TOTAL - ASSETS | 5,924,853,060 | 3,752,835,291 |



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CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower ground Floor, Mohan Cooperative Industrial Area,,
Main Mathura Road, Delhi-110044

Standalone Segment information for the quarter and year ended March 31, 2017

| Particulars | Quarter ended | | | Year ended | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | March 31, 2017 | December 31, 2016 | March 31, 2016 | March 31, 2017 | March 31, 2016 |
| PRIMARY SEGMENT | | | | | |
| 1. Segment Revenue | | | | | |
| Education and training programme (including sale of study material) | 373,328,455 | 264,625,451 | 318,868,854 | 1,454,566,967 | 1,282,582,851 |
| Vocational Training | - | - | 86,511,676 | 23,792,774 | 360,956,697 |
| Revenue from operations | 373,328,455 | 264,625,451 | 405,380,530 | 1,478,359,741 | 1,643,539,548 |
| 2. Segment Result | | | | | |
| Education and training programme (including sale of study material) | 89,028,644 | 14,179,955 | 59,836,618 | 274,615,550 | 181,543,465 |
| Vocational Training | (31,725,126) | (1,125,362) | (13,342,544) | (65,354,847) | (46,830,011) |
| Total Segment Profit before Interest and Tax and unallocable expenses/income | 57,303,518 | 13,054,593 | 46,494,074 | 209,260,703 | 134,713,454 |
| Unallocated corporate expenses (net) | 27,605,225 | 43,457,049 | 26,013,455 | 134,116,158 | 104,281,609 |
| Operating profit | 29,698,293 | (30,402,456) | 20,480,619 | 75,144,545 | 30,431,845 |
| Finance costs | (14,942,092) | (14,203,355) | (16,352,914) | (52,507,738) | (51,817,104) |
| Other income | 18,407,437 | 16,814,546 | 35,420,514 | 84,941,749 | 85,974,009 |
| Profit before tax | 33,163,638 | (27,791,265) | 39,548,219 | 107,578,556 | 64,588,750 |
| Income taxes | (10,401,910) | 8,988,566 | (12,408,680) | (35,139,206) | (20,421,649) |
| Net profit | 22,761,728 | (18,802,699) | 27,139,539 | 72,439,350 | 44,167,101 |
| SECONDARY SEGMENT | | | | | |
| Segment Revenue | | | | | |
| Within India | 360,765,231 | 256,626,481 | 395,920,224 | 1,428,610,077 | 1,605,184,506 |
| Overseas | 12,563,224 | 7,998,970 | 9,460,306 | 49,749,664 | 38,355,042 |
| Total | 373,328,455 | 264,625,451 | 405,380,530 | 1,478,359,741 | 1,643,539,548 |
| 3. Capital Employed* | 3,619,286,089 | 2,631,081,064 | 2,561,513,177 | 3,619,286,089 | 2,561,513,177 |

*Capital employed has been calculated by adding equity and reserves & surplus i.e shareholder's fund.



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CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower Ground Floor,
Mohan Cooperative Industrial Area, Main Mathura Road, Delhi 110044

Standalone Audited Financial Results For the Quarter/Year ended March 31, 2017

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on May 29, 2017.
2. In terms of SEBI circular no: CIR/CFD/CMD/56/2016 dated May 27, 2016, the company hereby declares that the Auditors have issued Audit Report both for Standalone & Consolidated financial results with unmodified opinion for the year ended March 31, 2017.
3. The company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year as certified by the management. Further, the results for the quarter ended December 31, 2016 are as certified by the management.
5. Pursuant to the term sheet dated December 23, 2016 with IndiaCan Education Private Limited, all the assets and liabilities of ETEN, a business division of IndiaCan, engaged in the test preparation business for chartered accountancy courses and civil services entrance examination supported by VSAT (very small aperture terminal) network in India, were acquired by the Company via Business Transfer Agreement signed on April 19, 2017 and is effective from April 01, 2017. No adjustment has been made in the current financial statement for the same.
6. a) During the year the Group entered into a Business Transfer Agreement with I-take Care Private Limited for sale of its infrastructure services business carried on by its step down subsidiary Career Launcher Infrastructure Private Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue is K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 30, 2017.

b) During the year the Group entered into a Business Transfer Agreement with B&S Strategy Services Private Limited for sale of its business of running and operating pre-schools and providing school management services and infrastructure services carried on by its subsidiary Career Launcher Education Infrastructure & Services Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue is K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 10, 2017.



7. During the year ended March 31, 2017, pursuant to Initial Public Offering ("IPO") 2,180,119 Equity Shares of Rs. 10 each were allotted to public at a premium of Rs. 492 per share along with offer for sale of 2,579,881 Equity Shares by the selling shareholders. The details of which are as under:

| Particulars | No. of Shares | Price per share | Amount (Rs.) |
|--|---------------|-----------------|----------------------|
| Gross proceeds from IPO - Fresh issue | 2,180,119 | 502 | 1,094,419,738 |
| Gross proceeds from IPO - Selling shareholders | 2,579,881 | 502 | 1,295,100,262 |
| Less: total share issue expenses | | | 180,674,639 |
| Net Proceeds from IPO | | | 2,208,845,361 |

The shares were been listed at BSE and NSE on March 31, 2017. Details of the utilisation of IPO proceeds are as under:

| Objects | Amount (Rs.) | Utilised Till March 31, 2017 | Remarks |
|--|--------------|------------------------------|--|
| Repayment of loan taken by Career Launcher Infrastructure Private Limited (A step down subsidiary) from HDFC Bank Limited | 186,040,723 | 186,040,723 | |
| Meeting working capital requirements of CL Educate and its subsidiaries namely Kestone Integrated Marketing Services Private Limited and GK Publications Private Limited | 525,000,000 | - | The Company expects to utilize bulk of the remaining funds in financial year 2017-18. Pending utilization the amounts have been parked into the current account of the Company and would be deployed in Bank FDs till full amounts are utilized. |
| Funding Acquisitions and other strategic Initiatives | 200,000,000 | - | |
| General Corporate purposes | 100,628,550 | - | |

8. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.


 By the order of the Board
 Gautam Puri


 Managing Director

Place: New Delhi
Date: May 29, 2017



Auditor's Report on Annual Consolidated Financial Results of the Company

Review Report to
The Board of Directors
CL Educate Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of CL Educate Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This statement has been prepared on the basis of annual consolidated financial statements. Our responsibility is to express an opinion on this statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A audit includes examining on test basis, evidence supporting the amounts disclosed in the Statement. An audit includes assessing the accounting principles used and significant estimates made by the management.
3. We believe that the audit procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. In our opinion and to the best of information and explanations given to us, and on consideration of the reports of the other auditors, the statement:
 - (i) Includes the annual financial results of the following entities which are audited by other auditors:

| S.No. | Name of the entity | Relationship |
|-------|---|-----------------|
| 1. | Accendere Knowledge Management Services Private Limited | Subsidiary |
| 2. | Kestone Asia Hub Pte Ltd | Step Subsidiary |
| | | |



HARIBHAKTI & CO. LLP

Chartered Accountants

- (ii) Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017
5. We did not audit the financial statements of two (2) subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 27,564,568 as at March 31, 2017, total revenue of Rs. 34,245,099 and total loss after tax of Rs. 6,821,777 for the year ended on that date, as considered in the Statement. These financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
6. The Statement includes the results for the Quarter ended March 31, 2017 and Quarter ended March 31, 2016, being the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of the respective financial year as certified by the management. Further, the results for the quarter ended December 31, 2016 is as certified by the management. The said interim financial statements were not subjected to our audit or review.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W/100048



(Raj Kumar Agarwal)

Partner

Membership No.: 074715

Place: New Delhi

Date: May 29, 2017

CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower Ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi-110044

Consolidated Audited Financial Results for the Quarter/Year ended March 31, 2017

(Amount in Rs.)

| S.No. | Particulars | Quarter ended | | | Year ended | |
|-------|---|--------------------|---------------------|--------------------|----------------------|----------------------|
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | | March 31, 2017 | December 31, 2016 | March 31, 2016 | March 31, 2017 | March 31, 2016 |
| 1 | Income | | | | | |
| (a) | Revenue from operations | 705,308,549 | 496,073,856 | 666,153,963 | 2,698,679,485 | 2,738,867,531 |
| (b) | Other Income | 29,413,568 | 18,655,968 | 25,529,280 | 91,874,476 | 84,031,285 |
| | Total Income | 734,722,117 | 514,729,824 | 691,683,243 | 2,790,553,961 | 2,822,898,816 |
| 2 | Expenses | | | | | |
| (a) | Cost of raw material and components consumed | 31,389,434 | 14,665,866 | 17,333,576 | 86,930,544 | 64,959,689 |
| (b) | Cost of services | 347,440,368 | 247,383,979 | 293,175,455 | 1,326,530,237 | 1,179,870,446 |
| (c) | Purchases of traded goods | 3,759,472 | 1,710,557 | 5,495,932 | 15,830,957 | 34,371,451 |
| (d) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (6,979,459) | (9,929,130) | 9,294,731 | (20,769,685) | 18,437,394 |
| (e) | Employee benefit expenses | 116,518,495 | 125,214,328 | 119,145,381 | 505,941,427 | 610,953,894 |
| (f) | Finance costs | 24,948,019 | 21,549,545 | 24,785,483 | 78,808,419 | 71,128,078 |
| (g) | Depreciation and amortisation expenses | 16,487,526 | 16,226,591 | 18,362,405 | 64,182,740 | 79,614,711 |
| (h) | Other expenses | 114,312,265 | 119,916,360 | 138,891,531 | 487,257,369 | 516,259,763 |
| | Total expenses | 647,876,120 | 536,738,096 | 626,484,494 | 2,544,712,008 | 2,575,595,426 |
| 3 | Profit/(Loss) before tax (1-2) | 86,845,997 | (22,008,272) | 65,198,749 | 245,841,953 | 247,303,390 |
| 4 | Tax expense | 24,803,915 | (7,383,017) | 7,716,175 | 79,676,418 | 57,200,682 |
| | - Current tax including for earlier years (net) | 27,323,944 | (11,415,422) | 22,681,731 | 74,613,097 | 79,189,690 |
| | - MAT Credit Entitlement / Reversal | (2,646,112) | 66,970 | (7,006,256) | - | (15,491,034) |
| | - Deferred tax (credit) / charge | (166,754) | 4,067,557 | (7,084,391) | 4,749,789 | (8,859,398) |
| | For earlier years: | | | | | |
| | -Tax adjustment/expenses | 292,837 | (102,122) | (874,909) | 313,532 | 2,361,424 |
| | -Deferred tax (benefit) | | | | | |
| 5 | Net Profit/(Loss) after tax (3-4) | 62,042,082 | (14,625,255) | 57,482,574 | 166,165,535 | 190,102,708 |
| 6 | Minority Share in (Loss)/profit | | | | | |
| 7 | Net Profit/(Loss) after taxes, minority Interest and share of profit/ (loss) of associates (5-6) | 62,042,082 | (14,625,255) | 57,482,574 | 166,165,535 | 190,102,708 |
| | Discontinued operations | | | | | |
| | Profit from discontinued operations before tax | 13,480,851 | 10,855,455 | 19,521,884 | 39,366,882 | 42,419,463 |
| | Tax expense of discontinued operations | 5,229,527 | 2,524,615 | 7,319,963 | 15,965,927 | 17,908,255 |
| 8 | Profit from discontinued operations | 8,251,324 | 8,330,840 | 12,201,921 | 23,400,955 | 24,511,208 |
| 9 | Profit/(Loss) for the year (7+8) | 70,293,406 | (6,294,415) | 69,684,495 | 189,566,490 | 214,613,916 |
| 10 | Paid up Equity share capital (Face Value Rs.10 each) | 141,632,780 | 119,831,590 | 119,395,880 | 141,632,780 | 119,395,880 |
| 11 | Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year) | 3,439,072,608 | 2,397,553,048 | 2,286,409,716 | 3,439,072,608 | 2,286,409,716 |
| 12 | Earnings Per Share (not annualized) | | | | | |
| | Basic earnings per share from continuing operations | 5.19 | (1.22) | 4.87 | 13.89 | 16.11 |
| | Diluted earnings per share from continuing operations | 5.18 | (1.22) | 4.84 | 13.87 | 16.01 |
| | Basic earnings per share | 5.88 | (0.53) | 5.90 | 15.84 | 18.18 |
| | Diluted earnings per share | 5.87 | (0.53) | 5.87 | 15.82 | 18.08 |
| | See accompanying notes to the Financial Results | | | | | |



Jayaram
CL EDUCATE LTD

CL Educate Limited

CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower Ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi 110044

Consolidated Statement of Assets & Liabilities (Balance Sheet) as at March 31, 2017

| Particulars | (Amount in Rs.) | |
|---------------------------------------|-------------------------|-------------------------|
| | As at March 31, 2017 | As at March 31, 2016 |
| A EQUITY AND LIABILITIES | Audited | Audited |
| 1 Shareholders' funds | | |
| (a) Share Capital | 141,632,780 | 119,395,880 |
| (b) Reserves and Surplus | 3,439,072,608 | 2,286,409,716 |
| Sub-total-Shareholder's funds | 3,580,705,388 | 2,405,805,596 |
| 2 Minority Interest | | |
| 3 Non-current liabilities | | |
| (a) Long-term borrowings | 79,601,772 | 254,900,333 |
| (b) Deferred tax liabilities (net) | 21,507,048 | 14,547,172 |
| (c) Other long term liabilities | 3,771,218 | 3,023,500 |
| (d) Long-term provisions | 37,547,368 | 34,902,915 |
| Sub-total - Non-current liabilities | 142,427,406 | 307,373,920 |
| 4 Current liabilities | | |
| (a) Short-term borrowings | 434,245,616 | 376,204,632 |
| (b) Trade payables | | |
| - Due to Micro and Small Enterprises | | |
| - Due to Others | | |
| (c) Other current liabilities | 267,085,366 | 246,843,384 |
| (d) Short-term provisions | 1,745,404,531 | 507,262,975 |
| Sub-total - Current liabilities | 22,094,799 | 22,464,709 |
| | 2,468,830,312 | 1,152,775,700 |
| TOTAL - EQUITY AND LIABILITIES | 6,191,963,106 | 3,865,955,216 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | | |
| - Tangible assets | 829,227,197 | 764,134,068 |
| - Intangible assets | 124,196,424 | 105,337,112 |
| - Capital work in progress | 6,312,785 | 6,312,785 |
| (b) Goodwill on consolidation | 331,093,118 | 331,093,118 |
| (c) Non-current investments | 16,584,609 | 16,791,487 |
| (d) Deferred tax assets (net) | 10,731,153 | 8,276,153 |
| (e) Long-term loans and advances | 193,775,631 | 219,704,564 |
| (f) Other non-current assets | 127,722,110 | 112,030,033 |
| Sub-total - Non-current assets | 1,639,643,027 | 1,563,679,320 |
| 2 Current assets | | |
| (a) Inventories | 81,699,117 | 65,341,698 |
| (b) Trade receivables | 1,390,978,729 | 1,179,960,546 |
| (c) Cash and bank balances | 2,225,178,933 | 158,685,837 |
| (d) Short-term loans and advances | 720,509,850 | 739,407,931 |
| (e) Other current assets | 133,953,450 | 158,879,884 |
| Sub-total - Current assets | 4,552,320,079 | 2,302,275,896 |
| TOTAL - ASSETS | 6,191,963,106 | 3,865,955,216 |



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CL Educate Limited

CIN No:- U74899DL1996PLC078481

Registered Office: A-41, Espire Building, Lower ground Floor, Mohan Cooperative Industrial Area,
Main Mathura Road, Delhi-110044

Consolidated Segment information for the quarter and year ended March 31, 2017

| Particulars | Quarter ended | | | Year ended | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | March 31, 2017 | December 31, 2016 | March 31, 2016 | March 31, 2017 | March 31, 2016 |
| PRIMARY SEGMENT | | | | | |
| Segment Revenue - Continuing operations | | | | | |
| Education and training programme (including sale of study material) | 357,294,725 | 298,502,127 | 276,634,732 | 1,472,409,913 | 1,287,672,639 |
| Vocational Training | - | - | 76,511,676 | 23,792,774 | 360,956,697 |
| K - 12 | - | - | - | - | - |
| Sale of educational books | 158,255,549 | 51,826,093 | 118,965,933 | 459,561,787 | 379,479,663 |
| Manpower management services | 39,385,889 | 30,234,738 | 44,311,269 | 134,811,187 | 268,846,354 |
| Marketing and sales services | 199,761,881 | 168,793,827 | 151,053,979 | 809,476,052 | 622,615,120 |
| Others | 26,290,859 | 18,313,525 | 56,074,763 | 108,085,120 | 131,289,009 |
| Eliminations | (75,680,354) | (71,596,454) | (57,398,390) | (309,457,348) | (311,991,951) |
| Revenue from continuing operations (1) | 705,308,549 | 496,073,856 | 666,153,962 | 2,698,679,485 | 2,738,867,531 |
| Segment Revenue - Discontinued operations | | | | | |
| K - 12 | 17,556,655 | 14,560,905 | 31,664,314 | 66,414,184 | 87,545,605 |
| Total | 722,865,204 | 510,634,761 | 697,818,276 | 2,765,093,669 | 2,826,413,136 |
| Segment Result - Continuing operations | | | | | |
| Education and training programme (including sale of study material) | 73,927,936 | 24,620,619 | 33,297,095 | 269,955,506 | 177,725,721 |
| Vocational Training | (18,755,225) | (14,095,263) | (13,342,544) | (65,354,847) | (46,830,011) |
| K - 12 | (2,814,016) | (2,010,276) | (1,349,593) | (6,832,716) | (4,996,005) |
| Sale of educational books | 20,633,112 | 4,666,872 | 26,762,042 | 90,924,133 | 95,437,646 |
| Manpower management services | 9,379,058 | 3,920,440 | 2,139,221 | 16,973,758 | 22,514,337 |
| Marketing and sales services | 57,735,543 | 29,033,955 | 51,394,098 | 186,091,071 | 150,561,931 |
| Others | 15,877,475 | 16,973,361 | 9,171,381 | 48,406,874 | 68,090,685 |
| Eliminations | 8,188,182 | 6,331,094 | (4,757,609) | 21,937,051 | 21,542,550 |
| Total Continuing operations | 164,172,065 | 69,440,802 | 103,314,091 | 562,100,830 | 484,046,854 |
| Segment Result - Discontinuing operations | | | | | |
| K - 12 | 9,308,153 | 4,823,402 | 15,769,443 | 21,656,571 | 35,684,997 |
| Total | 173,480,218 | 74,264,204 | 119,083,534 | 583,757,401 | 519,731,851 |
| Unallocated corporate expenses | 81,798,624 | 88,544,958 | 58,121,876 | 329,324,934 | 249,646,671 |
| Operating profit | 91,681,594 | (14,280,754) | 60,961,658 | 254,432,467 | 270,085,180 |
| Finance costs - Continuing Operations | (24,948,019) | (21,549,545) | (25,562,676) | (78,808,419) | (71,128,078) |
| Finance costs - Discontinuing Operations | (8,658,478) | (7,925,515) | (7,528,971) | (30,986,801) | (30,437,524) |
| Other income - Continuing Operations | 29,410,037 | 18,655,968 | 63,823,887 | 91,874,476 | 84,031,285 |
| Other income - Discontinuing Operations | 12,831,174 | 13,957,568 | 10,197,939 | 48,697,111 | 37,171,990 |
| Profit before tax | 100,316,308 | (11,142,278) | 101,891,837 | 285,208,834 | 289,722,853 |
| Income taxes- Continuing Operations | (24,782,835) | 7,383,017 | (25,970,853) | (79,676,418) | (57,200,682) |
| Income taxes- Discontinuing Operations | (5,229,526) | (2,524,615) | (6,236,489) | (15,965,926) | (17,908,255) |
| Net profit | 70,303,947 | (6,283,876) | 69,684,495 | 189,566,490 | 214,613,916 |
| SECONDARY SEGMENT | | | | | |
| Segment Revenue | | | | | |
| Within India | 705,571,451 | 490,964,167 | 688,348,730 | 2,698,941,852 | 2,788,058,094 |
| Overseas | 17,293,753 | 19,670,594 | 9,469,546 | 66,151,817 | 38,355,042 |
| Total | 722,865,204 | 510,634,761 | 697,818,276 | 2,765,093,669 | 2,826,413,136 |
| 3. Capital Employed* | 3,580,705,388 | 2,544,958,405 | 2,405,805,596 | 3,580,705,388 | 2,405,805,596 |

*Capital employed has been calculated by adding equity and reserves & surplus i.e shareholder's fund.



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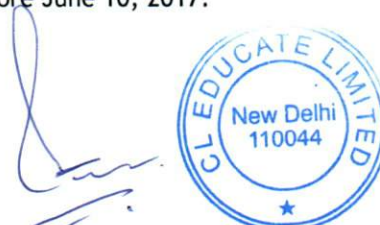
CL Educate Limited
CIN No:- U74899DL1996PLC078481
Registered Office: A-41, Espire Building, Lower Ground Floor,
Mohan Cooperative Industrial Area, Main Mathura Road, Delhi 110044

Consolidated Audited Financial Results For the Quarter/Year ended March 31, 2017

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on May 29, 2017.
2. In terms of SEBI circular no: CIR/CFD/CMD/56/2016 dated May 27, 2016, the company hereby declares that the Auditors have issued Audit Report both for Standalone & Consolidated financial results with unmodified opinion for the year ended March 31, 2017.
3. The company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year as certified by the management. Further, the results for the quarter ended December 31, 2016 are as certified by the management.
5. Pursuant to the term sheet dated December 23, 2016 with IndiaCan Education Private Limited, all the assets and liabilities of ETEN, a business division of IndiaCan, engaged in the test preparation business for chartered accountancy courses and civil services entrance examination supported by VSAT (very small aperture terminal) network in India, were acquired by the Company via Business Transfer Agreement signed on April 19, 2017 and is effective from April 01, 2017. No adjustment has been made in the current financial statement for the same.
6. a) During the year the Group entered into a Business Transfer Agreement with I-take Care Private Limited for sale of its infrastructure services business carried on by its step down subsidiary Career Launcher Infrastructure Private Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue its K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 30, 2017.

b) During the year the Group entered into a Business Transfer Agreement with B&S Strategy Services Private Limited for sale of its business of running and operating pre-schools and providing school management services and infrastructure services carried on by its subsidiary Career Launcher Education Infrastructure & Services Limited on slump sale basis. The proposed sale of business is consistent with group's long term strategy to discontinue its K-12 business. The operations of K-12 business, which is a segment has now been disclosed under as discontinued operations. The Company expects to close the transaction before June 10, 2017.



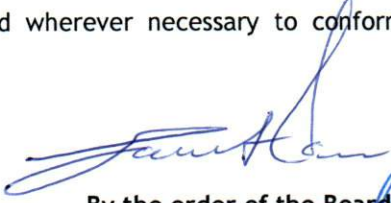
7. During the year ended March 31, 2017, pursuant to Initial Public Offering ("IPO") 2,180,119 Equity Shares of Rs. 10 each were allotted to public at a premium of Rs. 492 per share along with offer for sale of 2,579,881 Equity Shares by the selling shareholders. The details of which are as under:


| Particulars | No. of Shares | Price per share | Amount (Rs.) |
|--|---------------|-----------------|----------------------|
| Gross proceeds from IPO - Fresh issue | 2,180,119 | 502 | 1,094,419,738 |
| Gross proceeds from IPO - Selling shareholders | 2,579,881 | 502 | 1,295,100,262 |
| Less: total share issue expenses | | | 180,674,639 |
| Net Proceeds from IPO | | | 2,208,845,361 |

The shares were been listed at BSE and NSE on March 31, 2017. Details of the utilisation of IPO proceeds are as under:

| Objects | Amount (Rs.) | Utilised Till March 31, 2017 | Remarks |
|--|--------------|------------------------------|--|
| Repayment of loan taken by Career Launcher Infrastructure Private Limited (A step down subsidiary) from HDFC Bank Limited | 186,040,723 | 186,040,723 | |
| Meeting working capital requirements of CL Educate and its subsidiaries namely Kestone Integrated Marketing Services Private Limited and GK Publications Private Limited | 525,000,000 | - | The Company expects to utilize bulk of the remaining funds in financial year 2017-18. Pending utilization the amounts have been parked into the current account of the Company and would be deployed in Bank FDs till full amounts are utilized. |
| Funding Acquisitions and other strategic Initiatives | 200,000,000 | - | |
| General Corporate purposes | 100,628,550 | - | |

8. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.


 By the order of the Board
 Gautam Puri
 Managing Director



Place: New Delhi
 Date: May 29, 2017

