



## **CL Educate reports 29-times growth in Y-o-Y TCI/PAT**

**Delhi, February 02<sup>nd</sup>, 2022:** CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported that its Total Comprehensive Income (TCI) for the Period ended December 31, 2021 grew 29-times from Rs. 0.32 Crore in the period ended 31 December 2020 to Rs. 9.32 crore in the period ended 31 December 2021 in an announcement following its board meeting on Feb 02<sup>nd</sup> 2021. This is largely on account of the business bouncing back from the COVID pandemic induced dips in revenues and profits that were witnessed over the last year. The numbers have also been boosted by the omni-channel approach followed by both the EdTech and MarTech businesses with students and corporates both returning to the physical world in addition to operating in the virtual world. As a result, the company has also managed to sign up 17 new partners during the period December 31, 2021 for its test preparation coaching division

### **Review of consolidated financial performance for the Period Ended December 31<sup>st</sup>, 2021:**

- Total income grew 11% to Rs. 160.4 crore during the period ended 31 December 2021 as compared to Rs. 144.6 crore during the period ended 31 December 2020.
- EBITDA grew 65% to Rs. 21.6 crore with the margin at 13.4% during period ended 31 December 2021 as compared to Rs. 13.1 crore with the margin at 9.1% during period ended 31 December 2020.
- Total Comprehensive Income (PAT) grew 29-times to Rs. 9.3 crore during the period ended 31 December 2021 as compared to Rs. 0.3 crore during the period ended 31 December 2020

### **Quarter-on-Quarter basis:**

- Total income was Rs. 53.8 crore in Q3FY22 as compared with Rs. 54.0 crore during Q2FY22, and grew 15% from Rs. 46.8 crore in Q3FY21.
- Q3 being the lowest quarter due to seasonality of the business, recorded an EBITDA of Rs 6.6 crores in Q3FY22 as compared to Rs. 8.1 crores in Q2FY22 and grew 66% from Rs. 3.9 crore in Q3FY21
- Consequently, Total Comprehensive Income (PAT) was recorded at Rs. 3.1 crore in Q3FY22 as compared with Rs. 3.3 crore during Q2FY22 and grew from a loss of Rs. 0.3 crore in Q3FY21.

**Commenting on the results, Arjun Wadhwa, CFO, CL Educate said:** “Our focus on sustainable revenue growth, quarter after quarter with a close eye on enhanced margins has led to business starting to show a return to some semblance of normality as we bounce back post COVID. Our attempts to go debt free by the end of this year are very much on track, and both our EdTech and MarTech businesses are well on the road to recovery.”

### About CL Educate

Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled company operating in EdTech & MarTech market segments. CL Educate has emerged as a market leader in its core consumer- and enterprise-focused businesses; and continues to entrench itself with multiple product offerings across physical and digital channels of delivery. It commenced its operations in 1996 and is present in test-preparation & training services, publishing & content development, integrated business, marketing & sales services for corporates, and integrated solutions to educational institutions. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-five-year-old company has successfully diversified from a single MBA Test- prep center to a pan India conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit [www.cleducate.com](http://www.cleducate.com)

**For more information, regarding CL Educate you can visit our corporate website:**

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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