



**CL Educate Announces Q4 FY25 results**  
**Revenue from Operations up by 15%;**  
***CL completes acquisition of DEXIT Global Limited (Formerly NSEIT Ltd)***

**Delhi, May 14<sup>th</sup>, 2025:** CL Educate Ltd (BSE: 540403), (NSE: CLEDUKATE) has delivered a growth of 15% year-over-year in Revenue from Operations for the year ended March 31, 2025. The Revenue from Operations generated by the company has grown to ₹358.08 crore during the year ended 31 March 2025, from ₹312.44 crore for the year ended 31 March 2024. This includes revenue generated by its newly acquired subsidiary – DEXIT Global Limited ('DEX') for the period after acquisition.

The Company completed the acquisition of DEX on 20<sup>th</sup> February 2025. DEX, one of the largest players in India's digital assessments market, brings a strong market reputation, cutting edge technological capabilities, and a significant relative market share of over 20%. DEX's scalable solutions span key areas such as Professional Certifications, Recruitment & Promotion Exams, Vocational Assessments, Entrance Exams, and Employability Enhancement, positioning the Company to capture a broader share of the digital assessments' ecosystem which is expected to grow at a CAGR of 16% over the next 5 years. This strategic move underscores CL Educate's commitment to innovation and growth in the evolving digital and technological landscape of India.

**Discontinued Operations & Extra-ordinary Expenses**

The company also announced its decision to discontinue its Engineering, Medical, CA, and Bank-SSC product offerings in India, citing strategic realignment following the acquisition of DEXIT Global Limited. The move aims to eliminate any perceived conflict of interest and ensure DEXIT Global's seamless participation in high-stakes examination services such as JEE, NEET, Bank-SSC, and CA, despite the operations being housed in separate legal entities. The potential market opportunity of these segments for DEXIT Global is substantial, with an estimated 50 lakh tests annually for JEE and NEET, and over 100 lakh tests for Bank-SSC exams—together representing a ₹300–400 crore market annually.

To facilitate this transition, the company ceased new enrolments for the discontinued product categories. As servicing of existing students continued, losses from discontinued operations for the current fiscal stood at ₹9.33 crore, compared to ₹2.16 crore in the previous year.

**Review of consolidated financial performance for the year ended 31 March,2025 (Y-o-Y basis):**

- Revenue from Operations grew to ₹358.08 crore for the year ended 31 March 2025, as compared to ₹312.44 crore for the last year.
- Operating EBITDA Margins remained stable at 6% for the year ended 31 March 2025 vis-à-vis 8% for the last year

## **Review of consolidated financial performance for the Quarter ended 31 March 2025 (Y-o-Y basis):**

Revenue from Operations grew by 34% to ₹97.46 crore for the quarter ended 31 March 2025, as compared to ₹72.47 crore for the quarter ended 31 March, 2024.

***Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said:*** “We are delighted to share that our acquisition of NSEIT Limited has been completed in the recently concluded quarter, and we will look to build on the excellent work done by the National Stock Exchange by bringing this invaluable national asset to the forefront of assessments.

*We believe that we have inherited a real diamond in the rough, which over the years can be a part of the Digital Public Infrastructure of not just India, but the world.”*

### **About CL Educate**

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on the BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer & enterprise-focused businesses by offering a range of products and services through physical & digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test-preparation and training services, content development & publishing, integrated business solutions, marketing & sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA test-prep center to a nationwide conglomerate over its 27+ year existence. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses.

**For more information on CL Educate, visit our corporate website ([www.cleducate.com](http://www.cleducate.com)):**

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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*Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward-looking statements. These statements involve several risks & uncertainties that could cause actual results to differ materially from those projected by these forward-looking statements. These risks & uncertainties include – but are not limited to – such factors as competition, growth, pricing environment, recruitment & retention, technology, wage inflation, law & regulatory policies, etc. Such risks & uncertainties are detailed in the Annual Report of the company, which is available on the website [www.cleducate.com](http://www.cleducate.com). CL Educate Ltd undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.*