



## **CL Educate Announces Q1 FY26 Results**

**Revenue from Operations grows by 56%; Operating EBITDA up by 66%**  
***CL completes first full quarter post DEXIT Global integration (Formerly NSEIT Ltd)***

**Delhi, August 07<sup>th</sup>, 2025:** CL Educate Ltd (BSE: 540403), (NSE: CLEDUCATE) reported robust growth for the quarter ended June 30, 2025, with consolidated Revenue from Operations increasing by 56% year-over-year to ₹145.68 crore. Operating EBITDA grew by 66% to ₹17.50 crore, demonstrating strong operational momentum across its business segments. However, the company reported a consolidated Net Loss of ₹2.62 crore during the quarter, primarily on account of a significant rise in finance costs and depreciation expenses due to the acquisition of DEX.

The increase in finance cost to ₹12.76 crore (from ₹0.72 crore in Q1 FY25) is attributable to the funding of the DEX acquisition, which was completed in Q4 FY25. Additionally, the depreciation expense rose to ₹8.74 crore (from ₹4.13 crore in Q1 FY25) due to the creation of intangible assets mainly arising from the acquisition of the DEX business.

### **About DEXIT (DEX)**

The Company completed the acquisition of DEX on 20th February 2025. DEX, the fourth largest standalone digital assessments company in the world, brings a strong market reputation, cutting-edge technological capabilities, and a significant relative market share of over 20%. DEX's scalable solutions span key areas such as Professional Certifications, Recruitment & Promotion Exams, Vocational Assessments, Entrance Exams, and Employability Enhancement, positioning the Company to capture a broader share of the digital assessments' ecosystem which is expected to grow at a CAGR of 16% over the next 5 years.

During the quarter DEX's Revenue from Operations grew by 55% from ₹36.18 crores in Q1 FY25 to ₹56.20 crore delivering an operating EBITDA of ₹9.85 crore in Q1 FY26 as compared to ₹3.34 crores in Q1 FY25.

### **Summary of consolidated financial performance for the quarter ended 30 June, 2025 (Y-o-Y basis):**

- Revenue from Operations grew by 56% to ₹145.68 crore for the quarter ended 30 June 2025, as compared to ₹93.22 crore for the corresponding quarter last year.
- Operating EBITDA stood at ₹17.50 crore for the quarter (vs ₹10.54 crore in Q1 FY25).
- Profit Before Tax at ₹0.17 crore (vs ₹7.46 crore in Q1 FY25).
- Net Profit / (Loss) after tax: ₹(3.71) crore (vs profit of ₹4.18 crore in Q1 FY25), mainly due to increase in finance cost and depreciation.

### **Summary of consolidated financial performance for the quarter ended 30 June 2025 (Q-o-Q basis):**

- Revenue from Operations increased by 49% to ₹145.68 crore for the quarter ended 30 June 2025, as compared to ₹97.46 crore for the quarter ended 31 March 2025.
- Operating EBITDA improved to ₹17.50 crore for the quarter (vs ₹1.16 crores)
- Profit Before Tax at ₹0.17 crore for the quarter (vs a Loss of ₹11.84 crore in the previous quarter).
- Net Loss after tax ₹3.71 crore in Q1 FY26, (vs ₹15.72 crore in Q4 FY25) mainly on account of positive contribution by DEXIT and part rationalization of some of the business lines.

***Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said:*** “This quarter marks the first full quarter of financial consolidation with the DEX business. While our top-line and operational EBITDA performance remain strong and aligned with our strategic plans, the impact of finance cost and depreciation related to the DEX acquisition has temporarily impacted the bottom line. The value accretion through the acquisition of DEXIT has already started and is positively reflecting in the overall financial performance of the CL Educate Group.”

### **About CL Educate**

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on the BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer & enterprise-focused businesses by offering a range of products and services through physical & digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test-preparation and training services, content development & publishing, integrated business solutions, marketing & sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA test-prep center to a nationwide conglomerate over its 29+ year existence. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses.

**For more information on CL Educate, visit our corporate website ([www.cleducate.com](http://www.cleducate.com)):**

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

**For further information, please contact:**

Amit Kanabar  
Chief Manager – Finance & Investor Relations  
CL Educate Ltd.  
Phone: +91-11-4128 1100  
Email: [amit.kanabar@careerlauncher.com](mailto:amit.kanabar@careerlauncher.com)

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