



CL Educate Announces Q3 FY26 Results

Revenue from Operations grows by 65%; Operating EBITDA up by 111%

Delhi, February 05, 2026: CL Educate Ltd (**BSE: 540403 | NSE: CLEDUCATE**) reported strong top-line and operating performance for the period ended December 31, 2025, driven by scale-up across its business segments and the consolidation of recently acquired operations.

On a consolidated basis, Revenue from Operations grew by 65% year-on-year to ₹430.5 crore, compared to ₹260.6 crore in the corresponding period last year. Operating EBITDA more than doubled, rising 111% to ₹44.5 crore, reflecting robust operating momentum and improved business scale.

During the period, finance costs increased to ₹39.6 crore from ₹2.4 crore in the corresponding period last year, while depreciation rose to ₹28.5 crore from ₹12.6 crore. These increases were primarily attributable to the acquisition of DEXIT Global Limited (formerly NSEIT Limited) and the associated funding and amortization impact.

As a result of the higher finance costs and depreciation—aggregating ₹68.1 crore, compared to ₹15.0 crore in the corresponding period last year—the Group reported a net loss of ₹15.7 crore for the period ended December 31, 2025, despite strong operating performance.

Summary of consolidated financial performance for the Period ended December 31, 2025 (Y-o-Y basis):

- Revenue from Operations grew by 65% to ₹430.5 crore for the period ended December 31, 2025, as compared to ₹260.6 crore for the corresponding period last year.
- Operating EBITDA stood at ₹44.5 crore for the period ended December 31, 2025 (vs ₹21.1 crore for corresponding period last year).
- Finance Cost stood at ₹39.6 crore for the period ended December 31, 2025 (vs ₹2.4 crore for corresponding period last year).
- Depreciation stood at ₹28.5 crore for the period ended December 31, 2025 (vs ₹12.6 crore for corresponding period last year).
- Loss Before Tax at ₹9.4 crore (vs Profit Before tax of ₹11.8 crore for corresponding period last year).
- Net Loss after tax: ₹15.7 crore (vs profit after tax of ₹4.4 crore for corresponding period last year), mainly due to increase in finance cost and depreciation.

Summary of consolidated financial performance for the quarter ended December 31, 2025 (Q-o-Q basis):

- Revenue from Operations decreased by 27% to ₹120.4 crore for the quarter ended December 31, 2025, as compared to ₹164.3 crore for the quarter ended September 30, 2025.
- Operating EBITDA decreased to ₹3.3 crore for the quarter (vs ₹23.7 crores)
- Loss Before Tax stood at ₹14.8 crore for the quarter (vs Profit of ₹5.4 crore in the previous quarter).
- Net Loss after tax ₹17.0 crore in Q3 FY26, (vs a profit of ₹5.2 crore in Q2 FY26).

Commenting on the results, Mr. Arjun Wadhwa, Group CFO, CL Educate said: “Q3 FY26 represents a pivotal phase in CL Educate’s transformation journey. The strong year-on-year growth in revenue and Operating EBITDA reflects the inherent strength of our core businesses and the initial benefits of scale.

While reported profitability was impacted by higher finance costs and depreciation following the acquisition of DEXIT Global Limited, this investment significantly enhances our enterprise capabilities and build a strong foundation for a rapid increase in revenue and profitability in coming years.

As we progress with integration and synergy realization, we remain focused on improving operating leverage and driving sustainable, profitable growth over the medium to long term.”

About CL Educate

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on the BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer & enterprise-focused businesses by offering a range of products and services through physical & digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test-preparation and training services, content development & publishing, integrated business solutions, marketing & sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA test-prep center to a nationwide conglomerate over its 29+ year existence. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses.

About DEXIT (DEX)

The Company completed the acquisition of DEX on 20th February 2025. DEX, the fourth largest standalone digital assessments company in the world, brings a strong market reputation, cutting-edge technological capabilities, and a significant relative market share of over 20%. DEX's scalable solutions span key areas such as Professional Certifications, Recruitment & Promotion Exams, Vocational Assessments, Entrance Exams, and Employability Enhancement, positioning the Company to capture a broader share of the digital assessments' ecosystem which is expected to grow at a CAGR of 16% over the next 5 years.

For more information on CL Educate, visit our corporate website (www.cleducate.com):

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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