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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CL Educate Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of CL Educate Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial results of five subsidiaries (including two step-down subsidiaries) included in the Statement, whose financial information reflects total revenues of ₹ 5,904.27 lakhs, total net profit after tax of ₹ 283.05 lakhs, total comprehensive income of ₹ 186.92 lakhs, for the quarter ended on 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further, of these subsidiaries, three subsidiaries (including two step-down subsidiaries), are located outside India, whose interim financial results have been prepared in accordance with group accounting principles and which have been reviewed by other auditors under the Indian Standards on Auditing.

   Our conclusion is not modified in respect of this matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement also includes the interim financial results of six subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 25.95 lakhs, net loss after tax of ₹ (26.09) lakhs, total comprehensive loss of ₹ (25.74) lakhs for the quarter ended 30 June 2026 as considered in the statement, have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Neeraj Goel
Partner
Membership No. 099514
UDIN: 26099514FKOBWP6489

Place: Gurugram
Date: 04 August 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Give the list of subsidiaries included in the consolidated financial results.

Annexure 1

List of entities included in the Statement

Holding Company

1. CL Educate Limited

Subsidiaries

1. Career Launcher Infrastructure Private Limited
2. Career Launcher Private Limited
3. DEXIT Global Limited
4. CL Foundation
5. Three Sixty One Degree Minds Consulting Private Limited
6. CL Singapore HUB PTE Limited
7. Kestone Utsav Private Limited
8. Kestone CL Asia Hub Pte. Limited
9. PT. Kestone CLE Indonesia (step down subsidiary)
10. Kestone CL US Limited (step down subsidiary)
11. CL Educate (Africa) Ltd (step down subsidiary)
12. ICE Gate Educational Institute Private Limited (step down subsidiary)

WALKER CHANDIOK & CO LLP • CHARTERED ACCOUNTANTS

CL Educate Limited

CIN No:- L74899DL1996PLC425162

Registered and Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. In lacs except per share data)

	Particulars	For the quarter ended			For the year ended
		June 30,2026	March 31,2026	June 30,2025	March 31,2026
		Unaudited (refer note 3)	Unaudited (refer note 7)	Unaudited	Audited
	Income				
I	Revenue from operations	12,750.92	11,764.19	14,567.86	54,811.66
II	Other income	461.67	718.81	416.48	2,147.93
III	**Total income (I+II)**	**13,212.59**	**12,483.00**	**14,984.34**	**56,959.59**
IV	**Expenses**				
	(a) Cost of material consumed	258.61	171.04	255.66	704.14
	(b) Purchases of stock-in-trade	4.39	4.48	10.90	15.26
	(c) Changes in inventories of stock-in-trade and work-in-progress	(42.07)	81.11	15.78	235.34
	(d) Employee benefits expenses	2,664.17	2,800.70	2,919.91	11,617.21
	(e) Finance costs	1,057.76	404.00	1,275.90	4,364.33
	(f) Depreciation and amortization expenses	1,118.14	1,289.74	873.74	4,143.75
	(g) Service delivery expenses	6,211.88	6,293.37	7,141.02	27,963.35
	(h) Sales and marketing expenses	250.34	215.81	542.74	1,475.81
	(i) Other expenses	1,666.46	1,851.22	1,931.47	8,004.51
	Total expenses (IV)	**13,189.68**	**13,111.47**	**14,967.12**	**58,523.70**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**22.91**	**(628.47)**	**17.22**	**(1,564.11)**
VI	**Exceptional items**	-	**53.60**	-	**(480.19)**
VII	**Profit/(loss) before tax**	**22.91**	**(574.87)**	**17.22**	**(2,044.30)**
VIII	**Tax expense/(credit)**	**189.61**	**308.23**	**290.47**	**110.66**
IX	**Profit/(loss) for the period/ year from continuing operations (VII-VIII)**	**(166.70)**	**(883.10)**	**(273.25)**	**(2,154.96)**
	Loss for the period/ year from discontinued operations	-	(155.58)	(97.28)	(449.81)
	Tax expenses of discontinued operations	-	-	-	-
	Loss for the period/ year from discontinued operations (after tax)	-	**(155.58)**	**(97.28)**	**(449.81)**
X	**Net (loss)/profit for the period/ year**	**(166.70)**	**(1,038.68)**	**(370.53)**	**(2,604.77)**
XI	**Profit/(loss) from continuing operations for the period/ year attributable to**				
	(a) Owners of the Parent	(154.44)	(873.38)	(286.23)	(2,135.14)
	(b) Non-controlling interest	(12.26)	(9.72)	12.98	(19.82)
XII	**Loss from discontinued operations for the period/ year attributable to**				
	(a) Owners of the Parent	-	(155.58)	(97.28)	(449.81)
	(b) Non-controlling interest	-	-	-	-
XIII	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	(118.39)	109.51	(13.43)	13.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	29.78	(27.80)	3.24	-4.27
	B. (i) Items that will be reclassified to profit or loss - Exchange differences on translation of foreign operations (net of tax)	(6.83)	186.57	96.24	590.36
XIV	**Total Other Comprehensive Income/(loss)**	**(95.44)**	**268.28**	**86.05**	**599.58**
	Other comprehensive income for the period/ year attributable to				
	(a) Owners of the Parent	(95.44)	268.28	86.05	599.58
	(b) Non-controlling interest	-	-	-	-
XV	**Total Comprehensive Income/(loss) for the period/ year**	**(262.14)**	**(770.40)**	**(284.48)**	**(2,005.19)**
	Total comprehensive income for the period/ year attributable to				
	(a) Owners of the Parent	(249.88)	(760.68)	(297.46)	(1,985.37)
	(b) Non-controlling interest	(12.26)	(9.72)	12.98	(19.82)
XVI	**Paid-up Equity Share Capital (face value of Rs. 5 each)**	**2,711.20**	**2,711.20**	**2,704.92**	**2,711.20**
XVII	**Other equity**				**22,585.46**
XVIII	**Earnings per equity share (for continuing operation)* :**				
	(a) Basic	(0.31)	(1.63)	(0.51)	(3.98)
	(b) Diluted	(0.31)	(1.63)	(0.51)	(3.98)
XIX	**Earnings per equity share (for discontinued operation)* :**				
	(a) Basic	-	(0.29)	(0.18)	(0.83)
	(b) Diluted	-	(0.29)	(0.18)	(0.83)
XX	**Earnings per equity share (for continuing & discontinued operation)* :**				
	(a) Basic	(0.31)	(1.92)	(0.69)	(4.81)
	(b) Diluted	(0.31)	(1.92)	(0.69)	(4.81)

*Earning per equity share for the quarters ended have not been annualised

Walker Chandiok & Co. LLP

Nikhil Mahajan

CL Educate Limited A-45, First Floor Mohan Co-Operative Industrial Estate New Delhi-110044

CL Educate Limited
CIN No:- L74899DL1996PLC425162
Registered and Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026
CONSOLIDATED SEGMENT REVENUE, RESULT, ASSETS AND LIABILITIES

(Rs in lacs)

Particulars	For the quarter ended			For the year ended
	June 30,2026	March 31,2026	June 30,2025	March 31, 2026
	Unaudited (refer note 3)	Unaudited (refer note 7)	Unaudited	Audited
Segment Revenue				
EdTech	4,552.41	3,700.78	5,313.04	16,323.71
MarTech	3,694.00	3,947.21	3,634.46	16,156.20
DEX	4,504.51	4,116.20	5,620.35	22,331.75
Others	-	-	-	-
Total	**12,750.92**	**11,764.19**	**14,567.86**	**54,811.66**
Segment Result - Continuing				
EdTech	696.87	(1,193.51)	911.30	(529.55)
MarTech	50.82	(452.99)	46.67	98.51
DEX	363.65	1,009.25	641.52	3,445.91
Others	(0.10)	(1.28)	(0.97)	(2.43)
Total	**1,111.24**	**(638.53)**	**1,598.52**	**3,012.44**
Less: Unallocated expenses	492.24	304.75	721.88	2,360.15
Operating Profit	**619.00**	**(943.28)**	**876.64**	**652.29**
Add: Other income	461.67	718.81	416.48	2,147.93
Less: Finance costs	1,057.76	404.00	1,275.90	4,364.33
Profit/(loss) before exceptional items	**22.91**	**(628.47)**	**17.22**	**(1,564.11)**
Add : Exceptional items	-	53.60	-	(480.19)
Profit/(loss) before tax	**22.91**	**(574.87)**	**17.22**	**(2,044.30)**
Less: Tax expense	189.61	308.23	290.47	110.66
(Loss) from continuing operations	**(166.70)**	**(883.10)**	**(273.25)**	**(2,154.96)**
Loss from discontinued operations (after tax)	-	(155.58)	(97.28)	(449.81)
(Loss) including discontinued operations	**(166.70)**	**(1,038.68)**	**(370.53)**	**(2,604.77)**
Other Comprehensive Income/(loss)	(95.44)	268.28	86.05	599.58
Total Comprehensive Income (Comprising Profit/(loss) and Other comprehensive Income)	**(262.14)**	**(770.40)**	**(284.48)**	**(2,005.19)**
Segment Assets				
EdTech	12,501.12	10,732.53	12,998.66	10,732.53
MarTech	14,352.06	13,065.95	12,518.99	13,065.95
DEX	29,008.54	28,765.83	31,926.47	28,765.83
Others	6.02	6.14	0.45	6.14
Unallocated	35,822.32	37,223.70	38,852.84	37,223.70
Total	**91,690.06**	**89,794.15**	**96,297.41**	**89,794.15**
Segment Liabilities				
EdTech	2,293.57	2,077.56	6,768.67	2,077.56
MarTech	3,187.57	2,044.44	3,439.85	2,044.44
DEX	9,544.94	9,176.29	10,448.24	9,176.29
Others	4.21	4.32	3.08	4.32
Unallocated	51,852.62	51,427.27	48,966.93	51,427.27
Total	**66,882.91**	**64,729.88**	**69,626.77**	**64,729.88**

Walker Chandiok & Co. LLP

NikhilMahajan

CL Educate Limited A-45, First Floor Mohan Co-Operative Industrial Estate New Delhi-110044

Consolidated Notes:

1. The consolidated financial results of CL Educate Limited (the 'Group') for the period ended June 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2026.

2. The consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Statutory Auditors have carried out the limited review of the consolidated financial results of the Group for the period ended June 30, 2026. There are no qualifications in their report on these financial results.

4. In accordance with Ind AS-108 "Operating Segments" and based on "Management Evaluation", the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on the analysis of various performance indicators of business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparation of consolidated financial results are consistently applied to compute the revenue and results of reportable segments.

   The Operating Segments represent:

   (i) **EdTech**: The Education segment of the Group comprising of business generated and serviced through educational services such as coaching, content, platform, and student mobility services.

   (ii) **MarTech**: The integrated solution driven services for corporates through Experiential marketing and Event management (physical and virtual events), Marcomm, Customized Engagement Programs (CEPs), transitioning business to metaverse, Manpower services and Sales management.

   (iii) **DEX**: Specialized services for delivering secure, scalable, and technology-driven assessment solutions. It encompasses recruitment and promotion exams, professional certifications, vocational assessments, entrance exams, university digital exams, and employability enhancement programs.

   (iv) **Others**: The discontinued businesses and expenses related to CSR activities carried out through the Section 8 arm of the Company.

5. In continuation of the notice received from the Directorate General of GST Intelligence in FY24 regarding intimation of demand amounting to ₹ 1,281.00 Lacs related to supply of books as a part of composite supply of commercial coaching services, the Parent entity has received a demand order u/s 74 Central Goods and Service Tax ('CGST') Act 2017 for the same which includes an additional amount equal to the total demand amount as penalty. The Parent entity appealed against the above order. The same was rejected by the appropriate authority.

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Since the Parent entity had won a similar ruling in the Supreme Court under the erstwhile Service Tax regime and the Parent entity believes that it has discharged all the relevant GST liabilities in compliance with the applicable laws, the Parent entity appealed against the rejection order in Goods and Service Tax Appellate Tribunal ('GSTAT').

6. CL Media Private Limited, now merged with the parent entity, has received an Order on 05 January 2026 in Original from the Office of the Assistant Commissioner of Central GST, Delhi South dated 26 December 2025 raising demand for tax and penalty amounting to ₹ 1,686.59 Lacs on CL Media Private Limited and its Directors pertaining to the period FY18-19 to FY21-22. CL Media Private Limited merged into the Parent entity in March 2022. The matter has been appealed with relevant authorities with the Parent entity being advised by a well renowned Indirect tax legal counsel based on reasonably strong grounds and hence no provision has been taken in the financial statements.

7. The figures for the quarter ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to December 31, 2025, being the date of the third quarter of the financial year.

For and on behalf of the Board

Nikhil Mahajan

Nikhil Mahajan

Executive Director and
Group CEO Enterprise Business

Place: New Delhi
Date: August 04, 2026

Walker Chandiok & Co. LLP

CL Educate Limited A-45, First Floor Mohan Co-Operative Industrial Estate New Delhi-110044