Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India

T +91 124 4628099
F +91 124 4628001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CL Educate Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of CL Educate Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Neeraj Goel

Neeraj Goel
Partner
Membership No.: 099514
UDIN: 26099514GHCYPW8630

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

Place: Gurugram
Date: 04 August 2026

CL Educate Limited
CIN No:- L74899DL1996PLC425162
Registered and Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lacs, except per share data)

	Particulars	For the quarter ended			For the year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited (Refer Note 3)	Unaudited (Refer Note 7)	Unaudited	Audited
	Income				
I	Revenue from operations	7,068.04	6,508.75	7,700.97	27,528.14
II	Other income	470.11	957.59	637.14	2,864.27
III	**Total income (I+II)**	**7,538.15**	**7,466.34**	**8,338.11**	**30,392.41**
IV	**Expenses**				
	(a) Purchases of stock-in-trade	493.03	310.22	494.73	1,322.77
	(b) Changes in inventories of stock-in-trade	(10.19)	104.68	33.27	322.34
	(c) Employee benefits expenses	1,075.07	1,303.67	1,430.84	5,487.09
	(d) Finance costs	1,053.23	365.37	1,228.83	4,126.48
	(e) Depreciation and amortization expenses	378.38	372.50	347.36	1,450.16
	(f) Service delivery expenses	4,189.16	4,820.81	3,988.04	16,693.06
	(g) Sales and marketing expenses	165.24	95.30	521.86	1,147.67
	(h) Other expenses	647.55	1,217.19	714.62	3,514.26
	Total expenses (IV)	**7,991.47**	**8,589.74**	**8,759.55**	**34,063.83**
V	**(Loss)/Profit before exceptional items and tax (III-IV)**	**(453.32)**	**(1,123.40)**	**(421.44)**	**(3,671.42)**
VI	**Exceptional items**	-	571.49	-	453.85
VII	**Loss before tax (V+VI)**	**(453.32)**	**(551.91)**	**(421.44)**	**(3,217.57)**
VIII	Tax expense/(credit)	(51.76)	59.12	33.16	(875.11)
IX	**Loss for the period/year (VII-VIII)**	**(401.56)**	**(611.03)**	**(454.60)**	**(2,342.46)**
X	**Loss for the year (Discontinued operations)**	-	(155.58)	(97.28)	(449.81)
XI	**Other comprehensive income**				
	(i) Items that will not be reclassified to profit or loss	0.49	8.77	5.36	31.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.14)	(2.44)	(1.49)	(8.63)
XII	**Total comprehensive loss for the period/year (IX+X+XI)**	**(401.21)**	**(760.28)**	**(548.01)**	**(2,769.88)**
XIII	**Paid-up equity share capital (face value of Rs. 5 each)**	**2,711.20**	**2,711.20**	**2,704.92**	**2,711.20**
XIV	**Other equity**				**20,248.39**
XV	**Loss per equity share (Continuing and discontinued operations)* :**				
	(a) Basic	(0.74)	(1.42)	(1.02)	(5.15)
	(b) Diluted	(0.74)	(1.42)	(1.02)	(5.15)
XVI	**Loss per equity share (Continuing operations)* :**				
	(a) Basic	(0.74)	(1.13)	(0.84)	(4.32)
	(b) Diluted	(0.74)	(1.13)	(0.84)	(4.32)
XVII	**Loss per equity share (Discontinued operations)* :**				
	(a) Basic	-	(0.29)	(0.18)	(0.83)
	(b) Diluted	-	(0.29)	(0.18)	(0.83)

*Earning per equity share for the quarters ended have not been annualised.

Walker Chandiok & Co.

Nikhil Mahajan

CL Educate Limited A-45, First Floor Mohan Co-Operative Industrial Estate New Delhi-110044

Standalone Notes:

1. The standalone financial results of CL Educate Limited (the 'Company') for the period ended June 30, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 04, 2026.

2. The standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Statutory Auditors have carried out the limited review of the standalone financial results of the Company for the period ended June 30, 2026. There are no qualifications in their report on these financial results.

4. Information in respect of operating segments have been disclosed in the consolidated financial results of the Group.

5. In continuation of the notice received from the Directorate General of GST Intelligence in FY24 regarding intimation of demand amounting to ₹ 1,281.00 Lacs related to supply of books as a part of composite supply of commercial coaching services, the Company has received a demand order u/s 74 Central Goods & Service Tax ('CGST') Act 2017 for the same which includes an additional amount equal to the total demand amount as penalty. The Company appealed against the above order. The same was rejected by the appropriate authority.

   Since the Company had won a similar ruling in the Supreme Court under the erstwhile Service Tax regime, and the Company believes that it has discharged all the relevant GST liabilities in compliance with the applicable laws, the Company has filed an appeal against the rejection in Goods and Services Tax Appellate Tribunal ('GSTAT').

6. CL Media Private Limited, a former wholly owned subsidiary of the Company, has received an Order on 05 January 2026 in Original from the Office of the Assistant Commissioner of Central GST, Delhi South dated 26 December 2025 raising demand for tax and penalty amounting to ₹ 1,686.59 Lacs on CL Media Private Limited and its Directors pertaining to the period FY18-19 to FY21-22. CL Media Private Limited merged into CL Educate Limited in March 2022. The matter has been appealed with relevant authorities with the Company being advised by a well renowned Indirect tax legal counsel based on reasonably strong grounds and hence no provision has been taken in the financial statements.

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Nikhil Mahajan

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7. The figures for the quarter ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to December 31, 2025, being the date of the third quarter of the financial year.

For and on behalf of the Board

Nikhil Mahajan

Nikhil Mahajan

Executive Director & Group CEO
Enterprise Business

Place: New Delhi
Date: August 04, 2026

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