



To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 540403; Scrip Symbol: CLEDUCATE**  
**ISIN: INE201M01029**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Order in Original received from Office of the Assistant Commissioner of Central GST, Division Okhla, Delhi South Commissionerate**

Dear Sir/ Ma'am,

This is to inform you that CL Media Private Limited, a former wholly owned subsidiary of the Company, has received an Order on January 05, 2026 in Original from the Office of the Assistant Commissioner of Central GST, Delhi South dated December 26, 2025 raising demand for tax and penalty amounting to Rs. 15.46 crores on CL Media Private Limited and its Directors pertaining to the period FY18-19 to FY21-22. CL Media Private Limited merged into CL Educate Limited in March 2022.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure- A**.

Please take the same on record and acknowledge receipt.

Thanking You  
**For CL Educate Limited**

**Rachna Sharma**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A17780**

**Place: New Delhi**  
**Date: January 06, 2026**

S. No.	Particulars	Details
1	name of the authority;	Office of the Assistant Commissioner of Central GST, Delhi South
2	nature and details of the action(s) taken or order(s) passed;	<p>The Order is for raising demand for tax and penalty amounting to Rs. 15.46 crores on CL Media Private Limited and its directors.</p> <p>Action proposed to be taken by the Company: Appeal is to be filed in consultation with the Company's Tax Advisors</p>
3	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 05, 2026
4	details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged excess availment of Input Tax Credit for the period FY18-19 till FY 21-22
5	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Disclosure as Contingent Liability in continuation to matters disclosed in Annual Financial Statements for the Financial Year ended March 31, 2026 in case the liability still subsists.

### **Management Commentary: GST Order received on January 05, 2026**

On January 05, 2026, the Company received a GST Order pertaining to its Student Outreach business (CL Media Private Limited) relating to a legacy tax period covering the four-year window from FY 2019 to FY 2022 for approximately Rs.1.4 crores. The period coincides materially with the COVID-19 disruption and the early years of GST implementation.

The demand alleges an incorrect Input Tax Credit to the tune of Rs.1.4 crores and then imposes penalties on the same on the company and its directors. The final quantum, approximately Rs.15.46 crores, is magnified by the number of directors in the company.

The Company, based on internal review, has decided to contest the order through the statutory appellate process. The matter will be treated as per the appropriate accounting and audit processes.

The Management wishes to assure stakeholders that the Company remains committed, as always, to the highest standards of regulatory compliance, transparency, and responsible governance.