

To Department of Corporate Services, BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai – 400 0051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE

Dear Madam/Sir(s)

Sub: Disclosure pursuant to Regulation 30 & Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

In furtherance to our letters to the Stock Exchanges, dated January 25, 2018 and February 02, 2018, intimating the date and outcome of Board meeting respectively, please find enclosed the copy of advertisements published in today's (i.e. February 05, 2018) edition of Financial Express and Jansatta newspapers wherein the 'Unaudited Financial results of the Company (Standalone and Consolidated) for the quarter and nine months period ended December 31, 2017' along with the Statement of Utilisation of IPO Proceeds till December 31, 2017, were published.

In addition, we hereby also enclose the Press release w.r.t the 'Unaudited Financial results of the Company (Standalone and Consolidated) for the quarter and nine months period ended December 31, 2017'.

The same is available on the Company's website as well.

Kindly take the above details on record.

Thanking You

For and on behalf of

CL EDUCATE LIMITED Sudhir Bhargava CFO

Place: New Delhi Date: February 05, 2018

	EXTRACT OF STANDALONE AND	O CONSOL	IDATED UN	AUDITED					(Amount in F	s Lakhs ero	ept for share d	ata and if oth	erwise stated
S.	Particulars	Standalone						dalone			1 1		
No.	r an octanan a	Quarter ended (Unaudited)			Quarter ended (Unaudited)			Nine Months ended (Unaudited) (Unaudited)				Year	Year
										ended (Unaudited)	ended (Unaudited)	ended (Audited)#	ended (Audited)#
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.03.2017
	Total Income from Operations (net)	3,023.39	4,036.16	2,549.90	6,486.63	7,154.57	4,847.33	11,448.77	10,663.21	20,940.15	19,503.46	14,783.60	26,986.79
1	Net Profit / (Loss) for the period before												
	Tax (before Exceptional and/or Extraordinary items)*	(230.61)	63.72	(392.30)	38.66	613.75	(246.94)	205.86	499.65	1.137.63	1.489.78	1.075.79	2 852 09
	Net Profit / (Loss) for period before tax	(Loveron)	00.18	(000.00)	00.00	010.10	(Letters 1)	690,00	100.00	1,101.00	1,100.10	Terete	EJUGEOU
4	(after Exceptional &/or Extraordinary item)	(230.61)	63.72	(392.30)	38.66	613.75	(246.94)	205.86	499.65	1,137.63	1,489.78	1,075.79	2,852.09
-	Net Profit / (Loss) for period after tax (after Exceptional &/or Extraordinary items)	(252.17)	42.57	(262.87)	(46.16)	457.64	(146.43)	40.86	338.57	729.9	975.09	724.39	1.895.66
1	Total Comprehensive Income for the period [Comprehensive Income for the period [after tax) and Other Comprehensive	(202.17)	42.57	(202.07)	(40.10)	401.04	(140.45)	40.00	338,31	123.5	373.03	124.33	1,090.00
	Income (after tax)]	(250.97)	43.59	(262.68)	(39.66)	477.50	(144.54)	44.28	342.88	749.20	983.03	N.A.#	N.A.#
	Paid- up Equity Share Capital	0000000				100000000			100000		1000000000	101010102200	100000000
+	(Face value of Rs. 10/- each) Earnings Per Share (Face Value of	1,416.57	1,416.33	1,198.32	1,416.57	1,416.33	1,198.32	1,416.57	1,198.32	1,416.57	1,198.32	1,416.33	1,416.33
1	Rs. 10/- each) (for continuing and												
	discontinued operations)** -												
		and the second second											
	1. Basic: 2. Diluted: #Since the Company got listed on 31.03 Quarterly and Nine months results are in "Profit Before Tax (Before & After Excep Discontinued Operations. "EPS includes EPS from Continued & I	n IND-AS for ptional and/o Discontinueo	mat whereas or Extra-ordin d operations	the Full Yea ary Items) ir & doesn't inc	r Standalone icludes both	& Consolida Profit before omprehensiv	ted Audited tax from Cr e income.	Financials for ontinued Op	or FY17 are in erations (Inclu	I-GAAP. uding share of	f profit of equi	y accounted	investees) 8
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5. Total Comprehensive Income free period Compression PMR4 (1 costs) for the period light rate and Over (1 costs) for the period light rate and Over (1 costs) for the period PMR5 up Exp10 Comprehensive (20.97) 43.59 (20.86) (19.66) 477.50 (144.56) 44.28 342.88 749.20 983.03 6. Perior up Exp10 Comprehensive Light Science (1 costs) (20.97) 43.59 (20.86) (19.66) 477.50 (144.56) 44.28 342.88 749.20 983.03	724.39 1,895
[Comparing Polit/(Loss) for the period (after tota) and Other Comprehensive. (250.97) 43.59 (262.68) (39.86) 477.50 (144.54) 44.28 342.88 749.20 983.03 F) Padi- up Explain Man Calpital (250.97) 43.59 (262.68) (39.86) 477.50 (144.54) 44.28 342.88 749.20 983.03	
(after tax) and Other Comprehensive (250.97) 43.59 (282.68) (39.66) 477.50 (144.54) 44.28 342.88 749.20 983.03 F) Paid-up Exploring Capital 43.59 (282.68) (39.66) 477.50 (144.54) 44.28 342.88 749.20 983.03	
6. Paid- up Equity Share Capital	
	N.A.# N.
(Face value of Rs. 10)- each) 1,416.57 1,416.33 1,198.32 1,416.57 1,416.33 1,198.32 1,416.57 1,198.32 1,416.57 1,198.32	1,416.33 1,416
7. Earnings Per Share (Face Value of Rs. 10 ^L - each) (for continuing and	
discontinued operations)** -	0.000
1. Basic: (1.78) 0.30 (2.21) (0.33) 3.23 (1.23) 0.29 2.83 5.15 8.16 2. Diluted: (1.78) 0.30 (2.18) (0.33) 3.23 (1.21) 0.29 2.83 5.15 8.16	6.05 15 6.05 15
offere SEBI (Listing and Other Disclosure Requirements) Regulation; 2015. The full formats of the quarterly and nine months ended threaded Prancial Results (Starv are available on the website of the Stock Exchange(s) at www.beeindia.com & www.neeindia.com and the Company at www.cleducate.com. STATEMENT PURSUANT TO REGULATION 32(1) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) RE	
Name of the Listed Entity : CL Educate Limited Date of Listing : March 31, 2017 Period : As on December 31,	
	tilization of Funds December 31, 2017
Meeting working capital requirements of CL Educate and its subsidiaries namely Kestone 5,250.00	4,366.17
Integrated Marketing Services Private Limited and GK Publications Private Limited Repayment of Ioan taken by Career Launcher Infrastructure Private Limited(A step down subsidiary) from HDFC Bank Limited 1.860.40	1.860.40
Acquisitions and other strategic initiatives C000.00 General corporate purposes *1,006.28	1,835.11
3. Acquisitions and other strategic initiatives 2,000.00	





Q3FY18 Total Income was at Rs 69.5 crore; up by 37% Y-o-Y

Mumbai, February 2nd, 2018: CL Educate Ltd., (BSE: 540403), (NSE: CLEDUCATE), India's leading education & knowledge services provider announced today its financial results for the **Third Quarter** and **Nine Months FY18** ended December 31st, 2017.

Performance Highlights

Consolidated Q3FY18 Y-o-Y Review

- The operating revenue was Rs 64.9 crore during the quarter under review as compared to Rs 48.5 crore during the previous year same quarter, reflecting a growth of 33.8%.
- Total income was Rs 69.5 crore during the quarter under review as compared to Rs 50.7 crore during the previous year same quarter, reflecting a growth of 37.0%.
- The Company reported an EBITDA of Rs 3.5 crore in Q3FY18 as compared to an EBITDA loss of Rs 0.1 crore in Q3FY17.
- Net loss stood at Rs 0.5 crore in Q3FY18 as compared to net loss of Rs 1.5 crore during the previous year same quarter.

Consolidated 9MFY18 Review

- The operating revenue was Rs 209.4 crore during the nine month period under review as compared to Rs 195.0 crore during the corresponding period of previous year, reflecting a growth of 7.4% on Y-o-Y basis.
- Total income was Rs 222.2 crore during the nine month period under review as compared to Rs 202.5 crore during the corresponding period of previous year, a growth of 9.7% on Y-o-Y basis.
- The Company reported an EBITDA of Rs 20.4 crore with the margin at 9.2% for the nine month period under review as compared to Rs 22.6 crore (margin at 11.1%) during the corresponding period of previous year.
- Consumer businesses acquired during this year have added Rs 7 crore to the topline while they have contributed an operating loss of Rs 3 crore during the nine month period ending Dec 31, 2017. Enterprise Business acquisition of Accendere has become EBITDA accretive.



- Adjusted for the new business acquisitions, the EBITDA would have been Rs 23.4 crore for the nine month period under review as compared to Rs 22.6 crore during the corresponding period of previous year.
- Net profit stood at Rs 7.3 crore for the nine month period under review as compared to Rs 9.8 crore during the corresponding period of previous year.
- Similarly, Adjusted Net Profit would have been Rs 9.3 crore for the nine month period under review as compared to Rs 9.8 crore during the corresponding period of previous year.

Business Highlights – Q3FY18

- The Melting Pot, (<u>www.meltingpot2020.com</u>) held in November, 2017 at Hyderabad was a huge success and saw participation of 500+ participants from industry and academia thereby establishing Melting Pot as a property. It further helped strengthen our products and offerings in the higher education research and innovation space.
- Realised Rs 6.4 crore from Government receivables in Q3 FY18
- During Q3, from the Rs 20 crore earmarked for acquisitions in the IPO proceeds,
 - Rs 6.23 crore was paid to acquire 50.7% of the total paid up capital, of ICE Gate Educational Institute Private Limited (ICE Gate) thus adding GATE coaching as a product to the Consumer business.
 - Rs 1.5 crore was paid to Indiacan Education Private Limited in respect of the Eten business acquired by the Company which added Civil Services and CA products to CL Test Prep product portfolio.
 - Rs 6.6 crore was paid for the balance stake in Accendere Knowledge Management Pvt Ltd., thus completing the 100% stake acquisition.
 - Total of Rs 18.35 crore of the Rs 20 crore has been utilised up to Dec 31, 2017.

Commenting on the results, Mr. Satya Narayanan. R, Chairman & Executive Director, CL Educate, said: "The quarter gone by was in line with our expectations. Our topline grew by 37% on an year on year basis mainly driven by our Enterprise Corporate and Institutional segment which grew by 41% and 101% respectively on year on year basis. We see good traction in Test – Prep and Enterprise business and are confident to improve overall revenue and margins going forward. We are mindful of our investments through acquisitions given a medium to long term growth perspective."

About CL Educate

Listed on the BSE and NSE of India in 2017, CL Educate Ltd. is a well-diversified and technology enabled provider of education products, services, contents and infrastructure with presence across the education value-chain. It commenced its operations in 1996 and is present in test-preparation & training services, publishing & content development, integrated business, marketing & sales services for corporate, vocational training programs, and integrated solutions to educational institutions. Led by a team of highly qualified professionals including IIT-IIM alumni, with a passion for excellence, the twenty-year-old company has successfully diversified from a single MBA Test- prep center to a pan India conglomerate in an asset-light, technology enabled manner leveraging strong synergies between its businesses. For details, visit www.cleducate.com



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