To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029

Subject: Outcome of Investors Earnings Call pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Ma'am/Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our disclosure dated November 05, 2025 with respect to Schedule of Analysts and Investors Earnings Call (for public at large) to discuss the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Half Year ended September 30, 2025, please find attached herewith the presentation made at the Investors/ Analysts Earning call.

A recording of the Analysts and Investors Earnings Call is available on the Company's website at the weblink: http://www.cleducate.com/quaterly-results.html

The aforesaid information will also be hosted on the Company's website at www.cleducate.com.

Kindly take the above details on record.

Thanking You
For CL Educate Limited

ARJUN
WADHWA

Digitally signed by ARJUN WADHWA
DN: c=IN, o=Personal, postalCode=110070, l=South West Delhi, st=Delhi, street=1036 , Vasant Kunj S.O, Delhi India 110070 VASANT KUNJ, title=5245, 2.5.4.20=93955983fe16f982d35da8aacf9342e4d36dd88b4857da105f34fe3d6fb45cb1, serialNumber=b0f7375e8a020b3fd93e84a1a8f999fe9cdb402ce9fbe1559a7e4d8e00803601, email=arjun.wadhwa@careerlauncher.com, cn=ARJUN WADHWA
Date: 2025.11.10 18:00:32 +05'30'

Arjun Wadhwa
Chief Financial Officer

Place: New Delhi
Date: November 10, 2025

CL educate

INVESTOR PRESENTATION

-H1 FY2026-

SAFE HARBOUR

This presentation has been prepared by CL Educate Limited (the "Company") solely for information purposes without any regard to any specific objectives, financial situations or information needs of any particular person. This presentation and its contents are confidential and should not be copied, distributed, disseminated, published or reproduced, in whole or part, or disclosed by recipients directly or indirectly to any other person. Data and comments contained in the presentation are basis what the Company believes are a reasonable representation of its businesses. The numbers represented at certain places are management estimations carried out on the basis assumption taken regarding the nature of business. By accessing this presentation, the person acknowledges and agrees that the information contained herein is not a substitute for their independent investigation, analysis, and judgment. The person should consult their own financial, legal, tax, and other advisors before making any investment decisions based on the information presented.

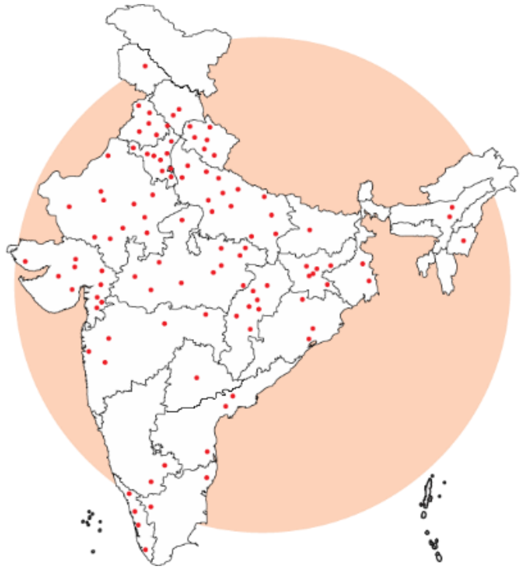
Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

CL Educate Ltd. will not be in any way responsible for any action taken based on such data or comments or statements and undertakes no obligation to publicly update these data or comments or forward-looking statements to reflect subsequent events or circumstances.

CAREER LAUNCHER - TRUSTED PAN INDIA OMNICHANNEL TEST PREP BRAND

150	35%+	700K+	400+	5+	9
Centers	Market Share: MBA & Law	Books Sold	Institutional Clients	Locations in UAE	Locations in Asia + Africa

- Present in the verticals of:
  - Test preparation and admission consulting
  - Content Monetization: Publishing of competitive books
  - Platform Monetization: Integrated Solutions to Educational Institutions & Universities
- Established dominance in Aptitude segments of MBA, Law & IPM
- CUET & Study Abroad added as verticals in FY**23**.
- Proprietary content, complemented by experienced faculty members & trainers
- International presence predominantly in the Middle East at present



Key Milestones

- **1996** – Incorporation - Career Launcher (EdTech Division)
- **2002** – Launch: Dubai
- **2004** – Acquisition LST
- **2008** – Launch : Student Mobility (**India**)
- **2011** – Acquisition GK Publication (EdTech - Publishing)
- **2017** – IPO Listing: NSE,BSE
- **2019** – **aspiration**.ai
- **2022** – **CUET** Launch; Merger CL + **5** Wholly Owned Subsidiaries
- **2022** – Launch: Student Mobility (**International**)

TEST PREP: KEY OFFERINGS AND WAY FORWARD

Course : MBA | TAM : 3.3 Lacs | Launch : 1996 |

| Market Share : 30-35% |

Expansion Plan:

- ✓ Market share expansion
- ✓ State level exams: MHCET, SNAP, XAT

Course : CUET (UG) | TAM : 14 Lacs | Launch : 2022 |

| Market Share : New Exam |

Expansion Plan:

- ✓ Brand New Market; Expected to be GaoKao (China) of India
- ✓ 17 Lakh+ Students registered
- ✓ Expected registrations: 70 Lakh in next 3-5 years
- ✓ Add 100+ physical centers dedicated towards CUET + board exam coaching

Classroom Teaching

Online Teaching

Test Series

Admission Consultancy

Course : Law | TAM : 60K | Launch : 2004 |

| Market Share : 35-40% |

Expansion Plan:

- ✓ FY24 CLAT+AILET Registrations:60K;
- ✓ Law as career is gaining acceptance and momentum.
- ✓ Expected to reach 100K registrations with change in exam cycle

Course : Student Mobility | Launch : 2022 |

| Market Share : New Product |

Expansion Plan:

- ✓ New Market
- ✓ 6 Million Students studying in non-native countries
- ✓ Markets: India to Anywhere & Anywhere to Anywhere
- ✓ Focus: Network Expansion, Consulting growth

KESTONE – SOLVING EXPERIENTIAL BUSINESS & MARKETING PROBLEMS GLOBALLY

- Global offices – **India, USA, Singapore, Indonesia & UAE**
  - Services offered:
    - ✓ Event Management (Physical) & Virtual Events Platform
    - ✓ Digital & MarComm Services
    - ✓ Customized Engagement Programs (CEP)
    - ✓ Transitioning Biz to Metaverse

Esteemed Clients

TATA STEEL, aws, SUN PHARMA, CBRE, DELL EMC, CISCO, Unitek COLLEGE, Microsoft, RPG, AON, proof EXPERIENCES, MAX Bupa HEALTH INSURANCE, accenture

India	USA	Singapore
900+ Days of Events	50+ Days of Events	50+ Days of Events

Key Milestones

- **1996** – Incorporation - CL Educate
- **2008** – Acquisition **Kestone**
- **2016** – Launch: **Kestone Singapore**
- **2017** – **IPO** Listing: NSE,BSE
- **2018** – Launch: **Kestone US**
- VEP **2020** – Virtual Events Platform
- **2022** – **Merger** CL + **5** Wholly Owned Subsidiaries
- **2022** – Kestone **Metaverse**
- **2023** – Kestone **Indonesia**
- **2024** – Kestone **Utsav**

DEX -CREDENTIALS

Highest volume
in CBT

73 L+

A Single Examination

20+ years

Market leader in Certification Exams

India's largest

237 Own Centers

PAN India Network

Sustained Revenue

200+ Cr

EBITDA % (Avg.)

15%

Technology

OWN OS

6 Copyrights & 2 Patents

1 Lakh+

Concurrent Single Session Exams

4th

Largest Standalone Digital Assessments Company in the World

Working with

Regulators, PSUs, Institutions & Intl. Clients

Flexi Self-Scheduling

ON DEMAND

Exam Anywhere Anytime

DEX CUSTOMER LANDSCAPE

55Mn+ Assessments conducted till March 25

20+ years Successful Track Record

Certification & Accreditation and Recruitment & Entrance exams (Regulators, Strategic Accounts, Railways & States)

Customer	Exam Count	Vintage / Year of exam
IRDAI	**20Mn+** Exam Count	**17+** Vintage
UIDAI	**1.8Mn+** Exam Count	**10+** Vintage
NISM/NCFM	**1.7Mn+** Exam Count	**10+** Vintage
IIBF	**4Mn+** Exam Count	**09+** Vintage
DGT	**9Mn+** Exam Count	**04+** Vintage
NTA	**2Mn+** Exam Count	**02+** Vintage
ICAI	**0.4Mn+** Exam Count	**<1** Vintage
RPF	**7.3Mn+** Exam Count	**FY19** Year of exam
Railway Recruitment Board	**0.4Mn+** Exam Count	**FY20** Year of exam
DGAFMS	**64K+** Exam Count	**02+** Vintage
INDIAN NAVY	**0.2Mn+** Exam Count	**FY21** Year of exam
UPPRPB	**1.9Mn+** Exam Count	**FY15** Onwards
TNeGA	**1.4Mn+** Exam Count	**04+** Vintage
OSSC	**0.8Mn+** Exam Count	**FY22** onwards
DOP	**0.6Mn+** Exam Count	**FY21** Year of exam

AGENDA

- CORPORATE UPDATE
- FINANCE UPDATE
- BUSINESS UPDATE

CORPORATE UPDATE

-H1 FY2026-

Contract Rollovers

New Business Acquisition

NSE NSEIT | DEX

DEX IT GLOBAL
Delivering Excellence
(Formerly known as NSEIT Limited)

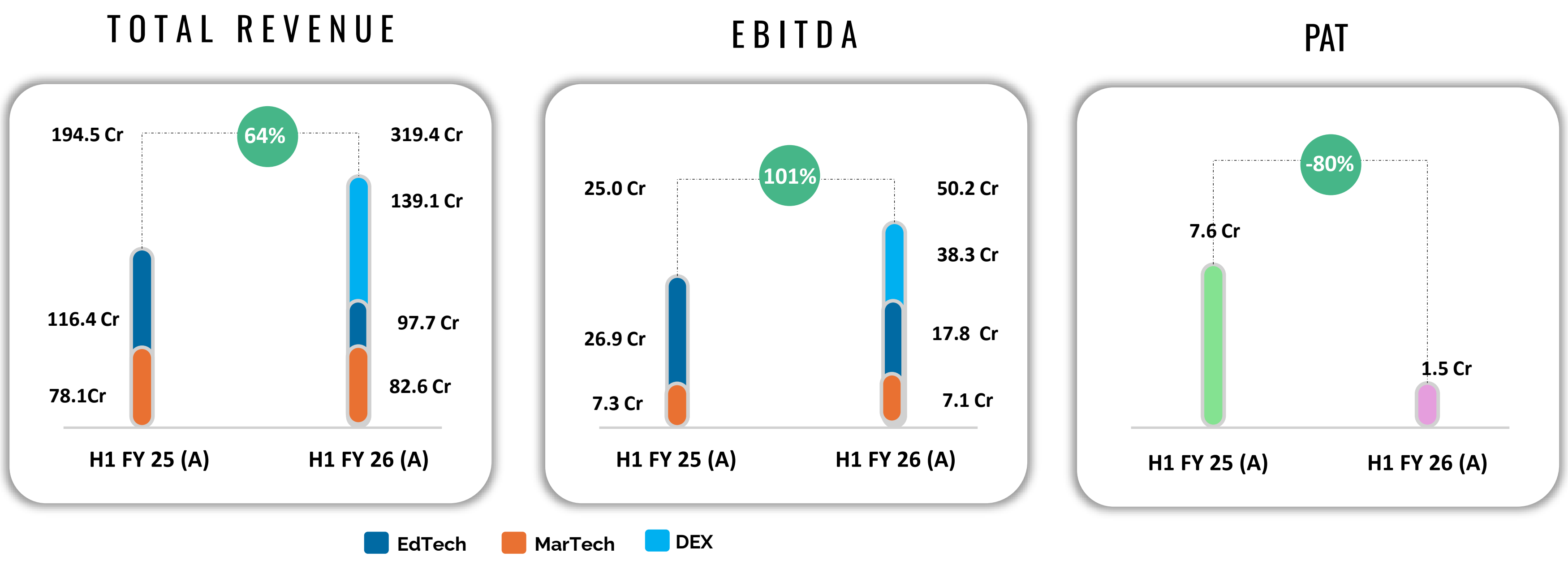
Name Change

Project Synergies

FINANCE UPDATE

-H1 FY2026-

CONSOLIDATED FINANCIAL SUMMARY



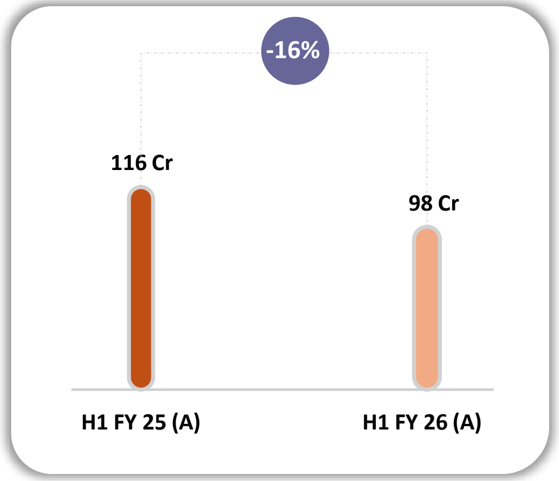
- ✓ Revenue growth driven largely by DEX (Rs. 139 Cr vs Rs. 124 Cr LY)
- ✓ DEX EBITDA up from LY Rs 27 Cr to Rs. 38 Cr
- ✓ Consolidated Net Profit at Rs. 1.5 Cr
  - ❖ Primarily due to increase in Finance Cost to Rs. 26 Cr (vs Rs. 1.4 Cr LY), and
  - ❖ Increase in depreciation due to creation of Intangible Assets (PPA) to Rs. 19 Cr (vs Rs. 8.3 Cr LY)

EDTECH UPDATE

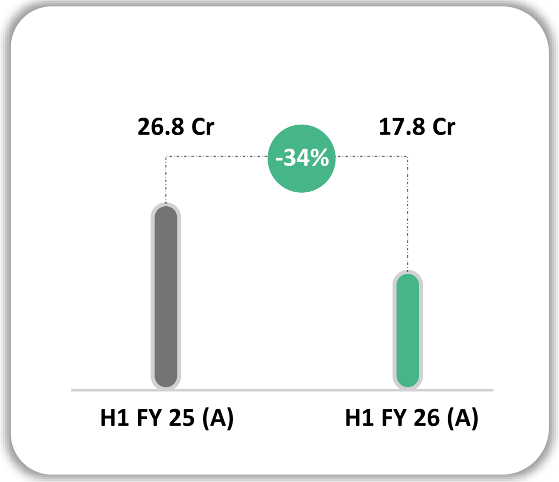
-H1 FY2026-

EDTECH- HIGHLIGHTS

TOTAL REVENUE



EBITDA



Business Highlights

- ✓ MBA segment – wait and watch, market in flux, market share being retained
- ✓ BBA & IPM – A solid third pillar
- ✓ CUET yet to achieve 'Aspirational' status. Still a WIP
- ✓ Law – increasingly moving towards long term programs
- ✓ Platform Monetization: Carry forward revenue at Rs. 3.1 Cr vs 0.3 Cr LY.
- ✓ Publishing Biz – Moving towards product offering instead of just books.
    - ✓ Focus on selling from gkpublications.com

Market Action:

- ✓ New variants as per market requirements have been introduced
- ✓ AI Driven academic support
- ✓ Expanded into schools through institutional partnerships
- ✓ Test series launched on DEX platform for real-life simulation
- ✓ EasyApply update:
    - ✓ Exams live – XAT, SNAP, NMAT, SLAT, BITSLAW, LNAT all major MBA exams
    - ✓ 50+ institutions onboarded
    - ✓ 25+ Non-CL partners onboarded

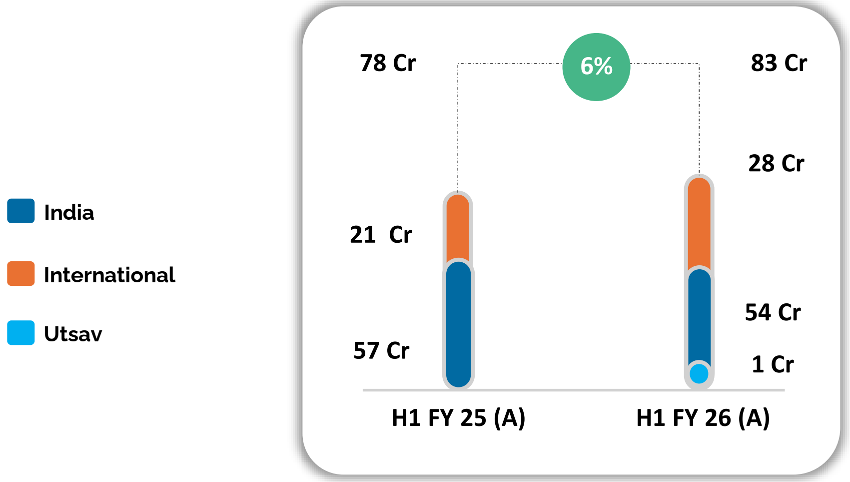
MARTECH UPDATE

-H1 FY2026-

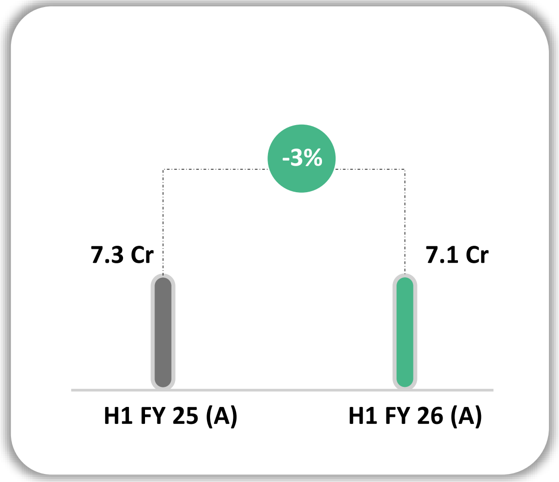
15

MARTECH - HIGHLIGHTS

TOTAL REVENUE



EBITDA



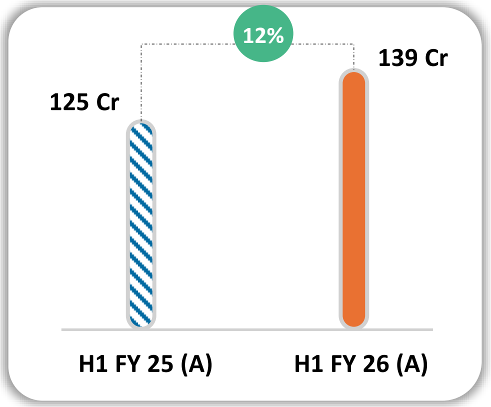
- ✓ Dell and Google continue to be the growth accounts accounting for repeat business
- ✓ CXO engagements and audience generation has seen a lot of traction with large projects form Dell, Salesforce, Nutanix, Apple and others
- ✓ Looking to grow into a Tech/Digital company with significant International revenues.
- ✓ Key clients marketing wallet share increased – Hilton, Tetrapack, Dell
- ✓ Utsav in the investment phase

DEXIT UPDATE

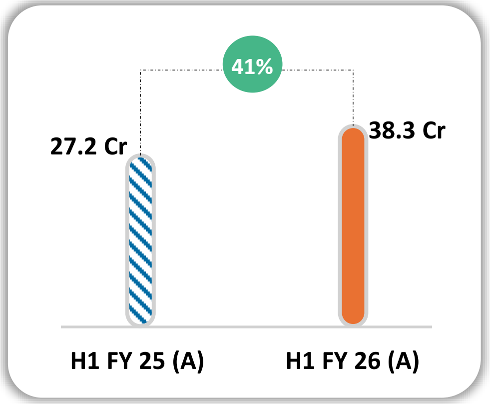
-H1 FY2026-

DEX SUMMARY

REVENUE



EBITDA



Highlights:

- ✓ Key clients retention successful. New Brand – no impact on business.
- ✓ Several new customer contracts executed in H1 – Ayush, IIBF, UIDAI, Meazure etc.
- ✓ 27+ Lacs assessments conducted including IRDAI, NISM, ICAI, NTA etc.

(Formerly known as NSEIT Limited)

GET IN TOUCH!

THANK YOU !

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Summary – Financial Results – H1 FY26

CL Educate Limited

November 10, 2025

Key Highlights

- ✓ Consolidated operating revenue up by 62% YoY to Rs. 310 Cr
- ✓ Consolidated operating EBITDA up by 92% to Rs. 40.9 Cr
- ✓ Consolidated Net Profit at Rs. 1.5 Cr

- ✓ Standalone operating revenue down by 11% YoY to Rs. 151 Cr
- ✓ Standalone operating EBITDA down by 60% to Rs. 5.5 Cr
- ✓ Standalone Net Loss at Rs. 10.0 Cr
    - ✓ Primarily due to increase in Finance Cost to Rs. 24.5 Cr

Financial Highlights

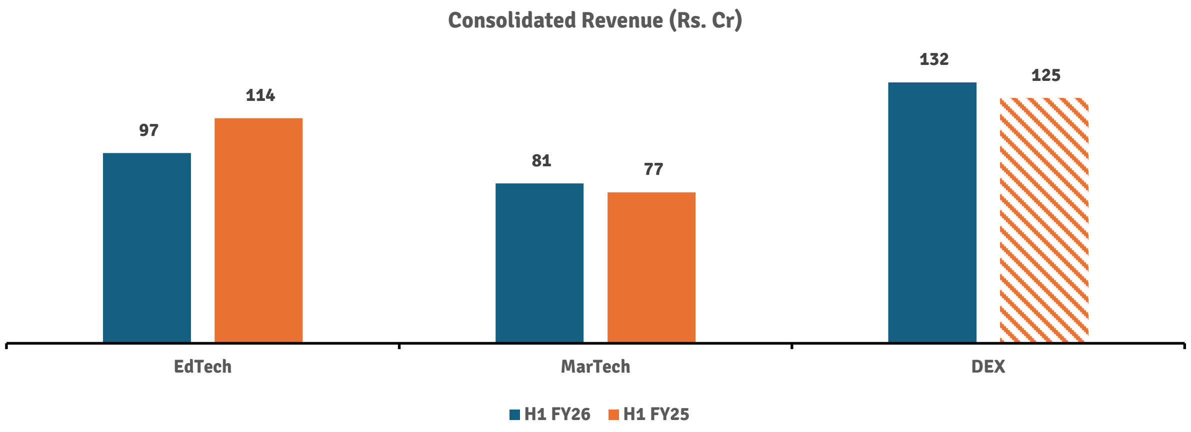
Consolidated:

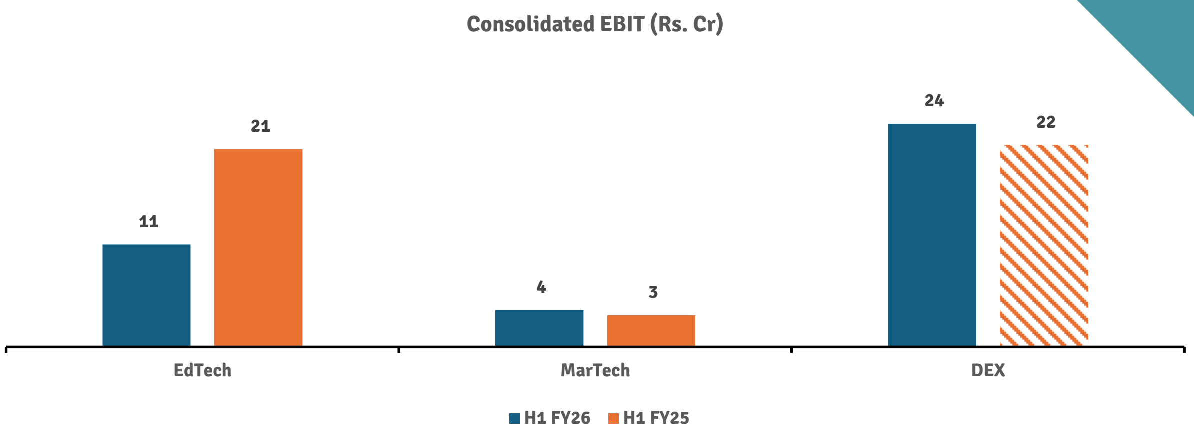
- ✓ Total Revenue up to Rs. 319 Cr (LY : Rs. 195 Cr) Y-o-Y increase of 64%
- ✓ Operating Revenue up to Rs. 310 Cr (LY : Rs. 191 Cr) Y-o-Y increase of 62%
- ✓ Operating Expenses up to Rs. 269 Cr (LY: Rs. 170 Cr) Y-o-Y increase of 59%
    - ✓ Increase is primarily due:
        - ✓ Consolidation of DEX expenses`
- ✓ Operating EBITDA at Rs. 40.9 Cr (LY: 21.2 Cr) Y-o-Y increase of 92%
- ✓ Discontinued Operations: (2.7) Cr; LY: (2.0) Cr
- ✓ Profit After Tax : Rs. 1.5 Cr [LY: +7.6 Cr]
- ✓ EPS (Non-Annualized): 0.78 [LY: 1.40]
- ✓ Book Value: 51 (FV = 5)

Standalone:

- ✓ Total Revenue down to Rs. 163 Cr (LY : Rs. 174 Lacs) Y-o-Y decrease of 6%
- ✓ Operating Revenue down to Rs. 151 Cr (LY : Rs. 170 Cr) Y-o-Y decrease of 11%
- ✓ Operating Expenses down to Rs. 146 Cr (LY: Rs. 157 Cr) Y-o-Y decrease of 7%
    - ✓ Decrease is primarily on account of:
        - ✓ Decrease in Service Delivery expense to Rs. 84 Cr (LY: 93 Cr)
        - ✓ Decrease in Sales & Marketing expense to Rs. 8 Cr (LY: 12 Cr)
- ✓ Operating EBITDA at Rs. 5.5 Cr (LY: Rs. 13.8 Cr); decrease by 60%
- ✓ (Loss) / Profit After Tax : Rs. (10.0) Cr [LY: 4.8 Cr]
- ✓ EPS (Non-Annualized): (1.35) [LY: 0.90]
- ✓ Book Value: 45 (FV = 5)

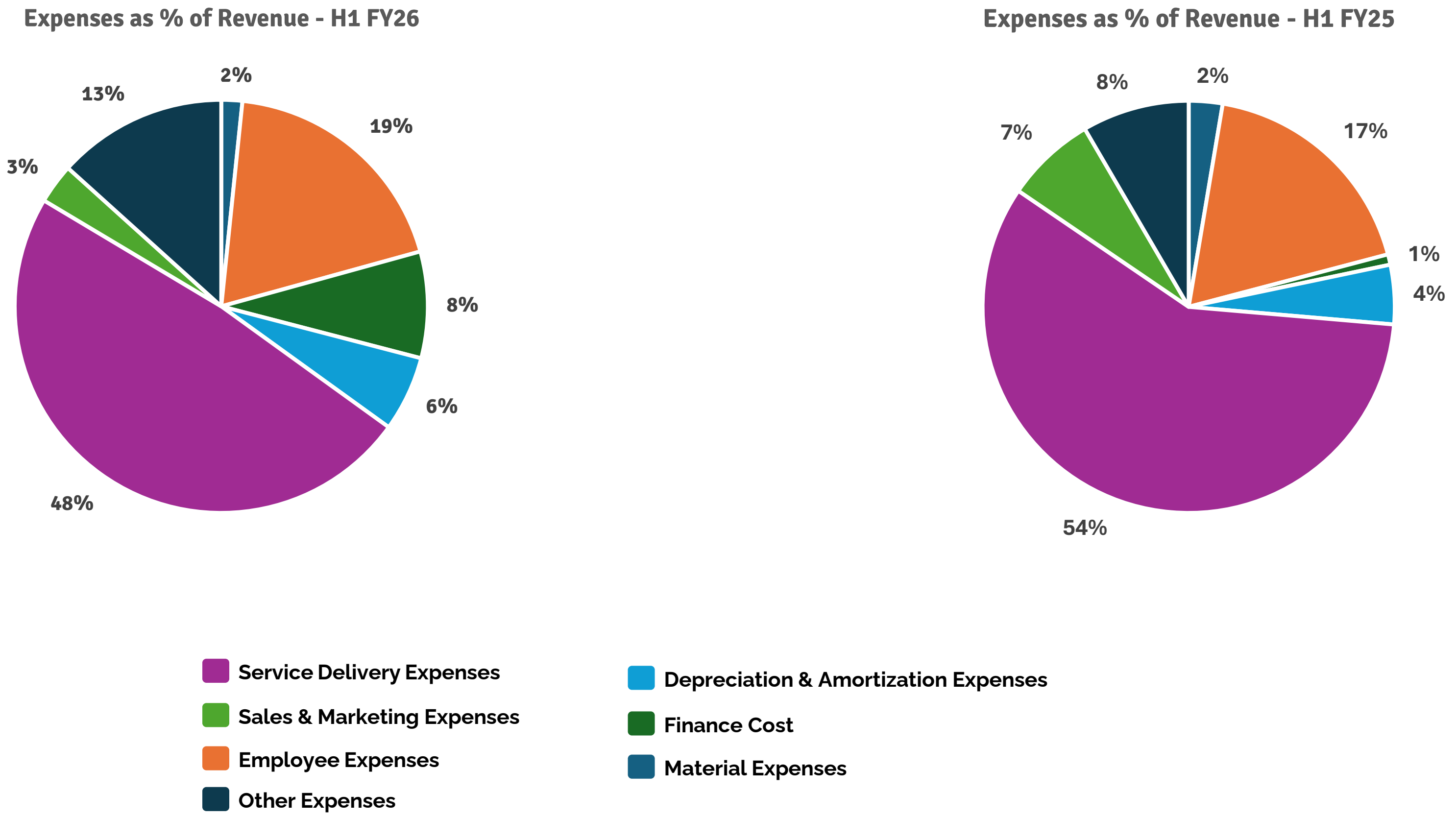
Segment Highlights





DEXIT Global Limited figures for H1 FY25 were not consolidated in CL Group

Consol Expenses as % of Revenue



DEXIT Global Limited figures for H1 FY25 were not consolidated in CL Group

Thank You