

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation for the Quarter and Half Year ended September 30, 2025

Dear Ma'am/Sir(s),

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our intimation dated November 05, 2025, please find enclosed herewith Analysts and Investors Earnings Call presentation on the Company's Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025. The presentation will be presented during the Earnings Call scheduled today, i.e., November 10, 2025, at 03:30 P.M. IST.

The aforesaid information will also be hosted on the Company's website at www.cleducate.com.

Kindly take the above details on record.

Thanking You
For CL Educate Limited

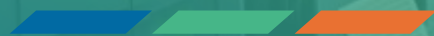
Arjun Wadhwa
Chief Financial Officer

Place: New Delhi
Date: November 10, 2025



INVESTOR PRESENTATION

- H1 FY2026 -



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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

CL Educate Ltd. will not be in any way responsible for any action taken based on such data or comments or statements and undertakes no obligation to publicly update these data or comments or forward-looking statements to reflect subsequent events or circumstances.

150
Centers

35%+
Market Share:
MBA & Law

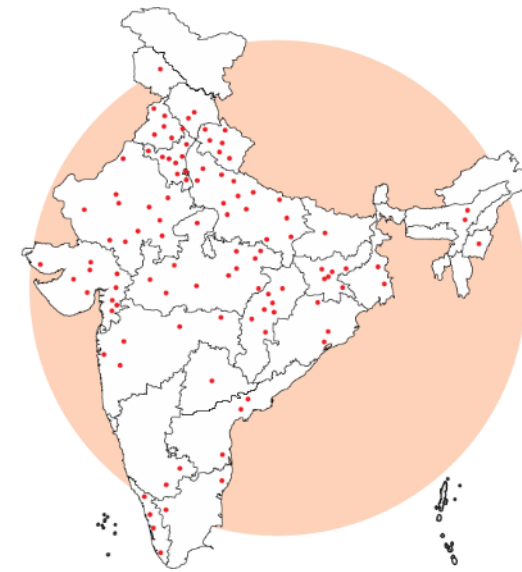
700K+
Books Sold

400+
Institutional
Clients

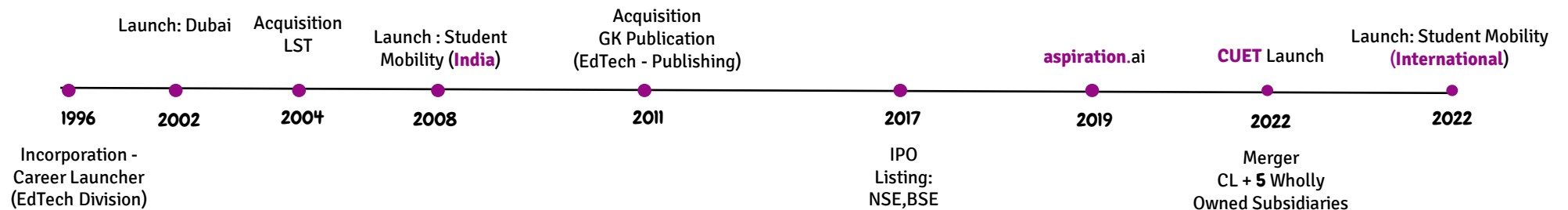
5+
Locations in UAE

9
Locations in
Asia + Africa

- Present in the verticals of:
 - Test preparation and admission consulting
 - Content Monetization: Publishing of competitive books
 - Platform Monetization: Integrated Solutions to Educational Institutions & Universities
- Established dominance in Aptitude segments of MBA, Law & IPM
- CUET & Study Abroad added as verticals in FY23.
- Proprietary content, complemented by experienced faculty members & trainers
- International presence predominantly in the Middle East at present



Key Milestones



TEST PREP: KEY OFFERINGS AND WAY FORWARD

Course : **MBA** | TAM : **3.3 Lacs** | Launch : **1996** |

| Market Share : **30-35%** |

Expansion Plan:

- ✓ Market share expansion
- ✓ State level exams: MHCET, SNAP, XAT




Classroom Teaching


Online Teaching

Course : **CUET (UG)** | TAM : **14 Lacs** | Launch : **2022** |

| Market Share : **New Exam** |

Expansion Plan:

- ✓ Brand New Market; Expected to be GaoKao (China) of India
- ✓ 17 Lakh+ Students registered
- ✓ Expected registrations: **70** Lakh in next **3-5** years
- ✓ Add **100+** physical centers dedicated towards CUET + board exam coaching



Course : **Law** | TAM : **60K** | Launch : **2004** |

| Market Share : **35-40%** |

Expansion Plan:

- ✓ FY24 CLAT+AILET Registrations:60K;
- ✓ Law as career is gaining acceptance and momentum.
- ✓ Expected to reach **100K** registrations with change in exam cycle




Test Series


Admission Consultancy

Course : **Student Mobility** | Launch : **2022** |

| Market Share : **New Product** |

Expansion Plan:

- ✓ New Market
- ✓ 6 Million Students studying in non-native countries
- ✓ Markets: India to Anywhere & Anywhere to Anywhere
- ✓ Focus: Network Expansion, Consulting growth



Global offices – India, USA, Singapore, Indonesia & UAE

Services offered:

- ✓ Event Management (Physical) & Virtual Events Platform
- ✓ Digital & MarComm Services
- ✓ Customized Engagement Programs (CEP)
- ✓ Transitioning Biz to Metaverse



900+
Days of Events



50+
Days of Events



50+
Days of Events

Key Milestones



Highest volume in CBT 73 L+ A Single Examination 	20+ years Market leader in Certification Exams 	India's largest 237 Own Centers PAN India Network 
Sustained Revenue 200+ Cr EBITDA % (Avg.) 15% 	Technology OWN OS 6 Copyrights & 2 Patents 	1 Lakh+ Concurrent Single Session Exams 
4th Largest Standalone Digital Assessments Company in the World 	Working with Regulators, PSUs, Institutions & Intl. Clients 	Flexi Self-Scheduling ON DEMAND Exam Anywhere Anytime 



DEX CUSTOMER LANDSCAPE

55Mn+ Assessments conducted till March 25



20+ years Successful Track Record



Certification & Accreditation and Recruitment & Entrance exams (Regulators, Strategic Accounts, Railways & States)



IRDAI

20Mn+
Exam Count

17+
Vintage



UIDAI

1.8Mn+
Exam Count

10+
Vintage



NISM/NCFM

1.7Mn+
Exam Count

10+
Vintage



IIBF

4Mn+
Exam Count

09+
Vintage



DGT

9Mn+
Exam Count

04+
Vintage



NTA

2Mn+
Exam Count

02+
Vintage



ICAI

0.4Mn+
Exam Count

<1
Vintage



RPF

7.3Mn+
Exam Count

FY19
Year of exam



Railway
Recruitment
Board

0.4Mn+
Exam Count

FY20
Year of exam



DGAFMS

64K+
Exam Count

02+
Vintage



INDIAN NAVY

0.2Mn+
Exam Count

FY21
Year of exam



UPPRPB

1.9Mn+
Exam Count

FY15
Onwards



TNeGA

1.4Mn+
Exam Count

04+
Vintage



OSSC

0.8Mn+
Exam Count

FY22
onwards



DOP

0.6Mn+
Exam Count

FY21
Year of exam

AGENDA



CORPORATE UPDATE



FINANCE UPDATE

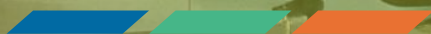


BUSINESS UPDATE



CORPORATE UPDATE

- H1 FY2026 -





Contract Rollovers



**New Business
Acquisition**



Name Change

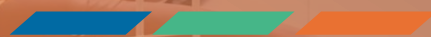


Project Synergies



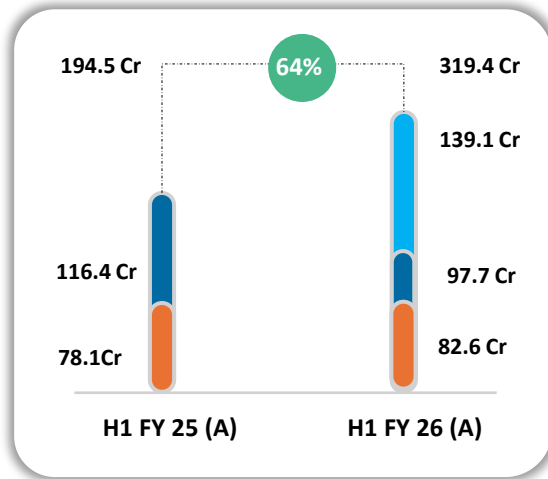
FINANCE UPDATE

- H1 FY2026 -

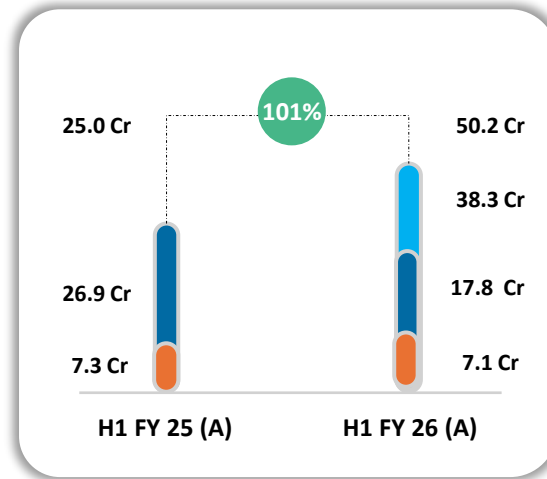


CONSOLIDATED FINANCIAL SUMMARY

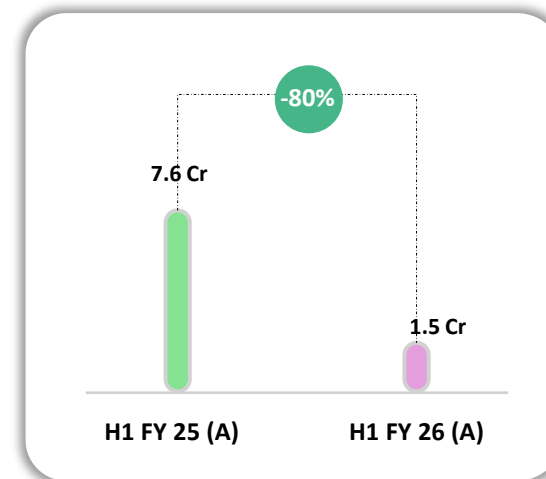
TOTAL REVENUE



EBITDA



PAT



■ EdTech ■ MarTech ■ DEX

- ✓ Revenue growth driven largely by DEX (Rs. 139 Cr vs Rs. 124 Cr LY)
- ✓ DEX EBITDA up from LY Rs 27 Cr to Rs. 38 Cr
- ✓ Consolidated Net Profit at Rs. 1.5 Cr
 - ❖ Primarily due to increase in Finance Cost to Rs. 26 Cr (vs Rs. 1.4 Cr LY), and
 - ❖ Increase in depreciation due to creation of Intangible Assets (PPA) to Rs. 19 Cr (vs Rs. 8.3 Cr LY)

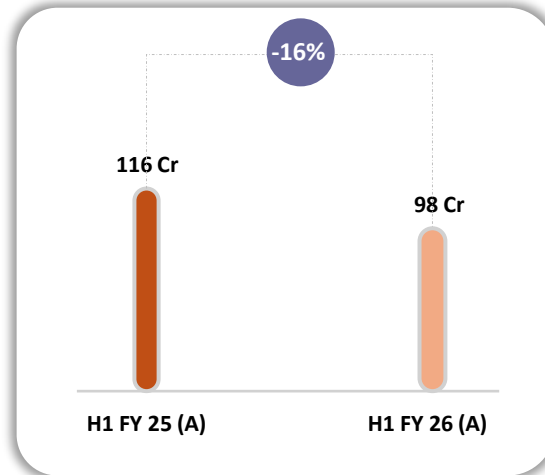


EDTECH UPDATE

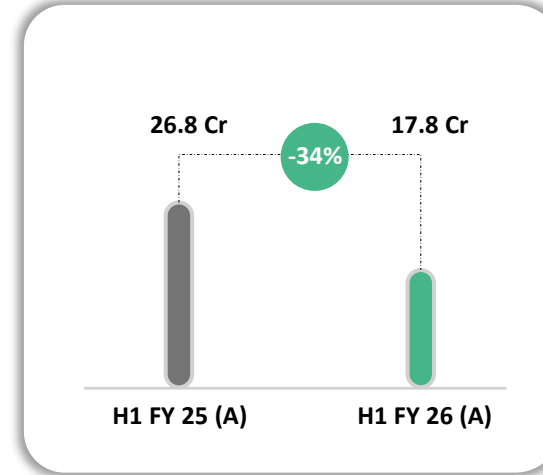
-H1 FY2026-



TOTAL REVENUE



EBITDA



Business Highlights

- ✓ MBA segment – wait and watch, market in flux, market share being retained
- ✓ BBA & IPM – A solid third pillar
- ✓ CUET yet to achieve ‘Aspirational’ status. Still a WIP
- ✓ Law – increasingly moving towards long term programs
- ✓ Platform Monetization: Carry forward revenue at Rs. 3.1 Cr vs 0.3 Cr LY.
- ✓ Publishing Biz – Moving towards product offering instead of just books.
 - ✓ Focus on selling from gkpublications.com

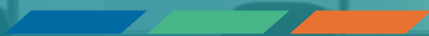
Market Action:

- ✓ New variants as per market requirements have been introduced
- ✓ AI Driven academic support
- ✓ Expanded into schools through institutional partnerships
- ✓ Test series launched on DEX platform for real-life simulation
- ✓ EasyApply update:
 - ✓ Exams live – XAT, SNAP, NMAT, SLAT, BITS LAW, LNAT all major MBA exams
 - ✓ 50+ institutions onboarded
 - ✓ 25+ Non-CL partners onboarded

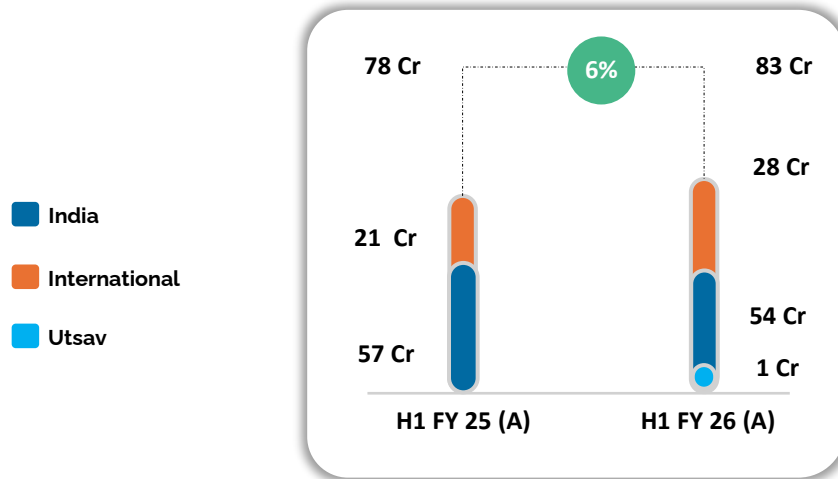


MARTECH UPDATE

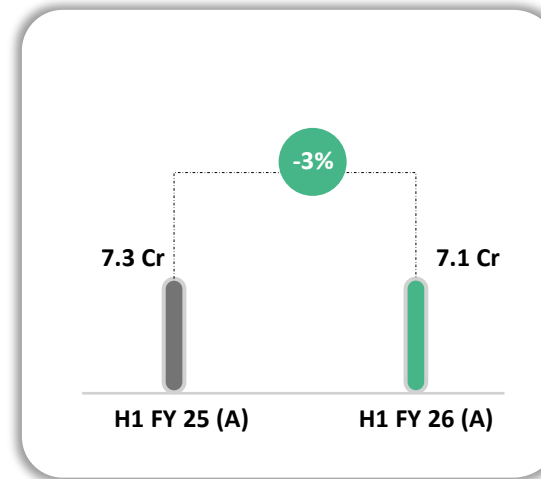
- H1 FY2026 -



TOTAL REVENUE



EBITDA



- ✓ Dell and Google continue to be the growth accounts accounting for repeat business
- ✓ CXO engagements and audience generation has seen a lot of traction with large projects from Dell, Salesforce, Nutanix, Apple and others
- ✓ Looking to grow into a Tech/Digital company with significant International revenues.
- ✓ Key clients marketing wallet share increased – Hilton, Tetrapack, Dell
- ✓ Utsav in the investment phase



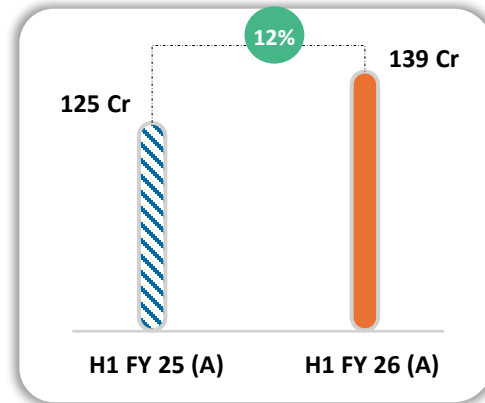
DEXIT UPDATE

- H1 FY2026 -

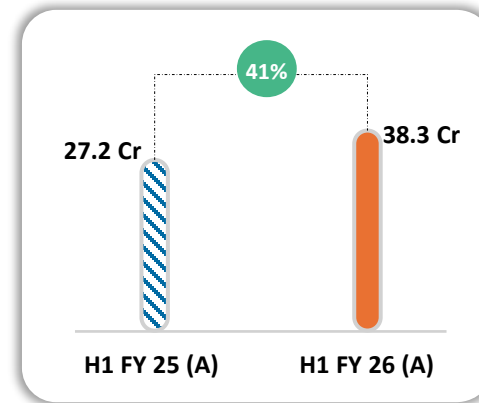


M&A

REVENUE



EBITDA



Highlights:

- ✓ Key clients retention successful. New Brand – no impact on business.
- ✓ Several new customer contracts executed in H1 – Ayush, IIBF, UIDAI, Meazure etc.
- ✓ 27+ Lacs assessments conducted including IRDAI, NISM, ICAI, NTA etc.

GET IN TOUCH!



THANK YOU !

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Summary – Financial Results – H1 FY26

CL Educate Limited

November 10, 2025

Key Highlights



- ✓ Consolidated operating revenue up by 62% YoY to Rs. 310 Cr
- ✓ Consolidated operating EBITDA up by 92% to Rs. 40.9 Cr
- ✓ Consolidated Net Profit at Rs. 1.5 Cr

- ✓ Standalone operating revenue down by 11% YoY to Rs. 151 Cr
- ✓ Standalone operating EBITDA down by 60% to Rs. 5.5 Cr
- ✓ Standalone Net Loss at Rs. 10.0 Cr
 - ✓ Primarily due to increase in Finance Cost to Rs. 24.5 Cr

Financial Highlights

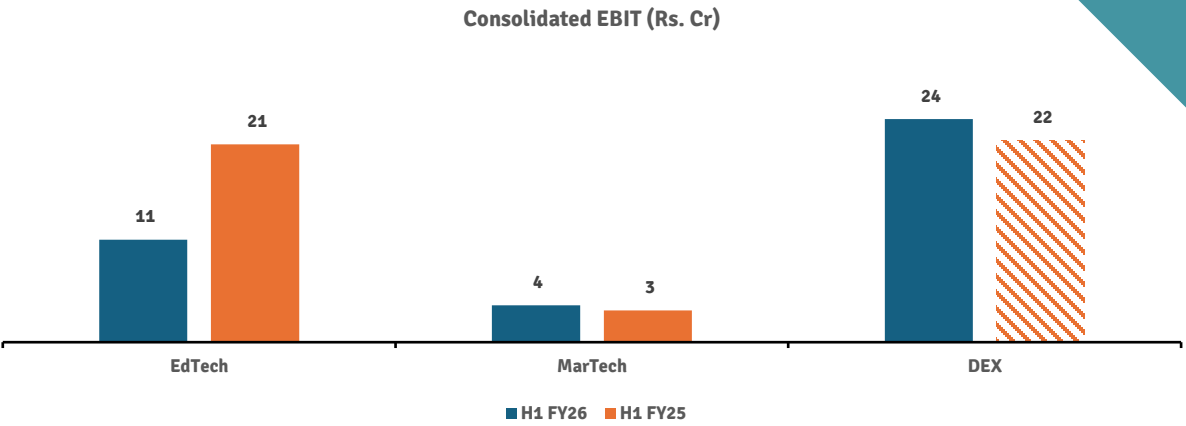
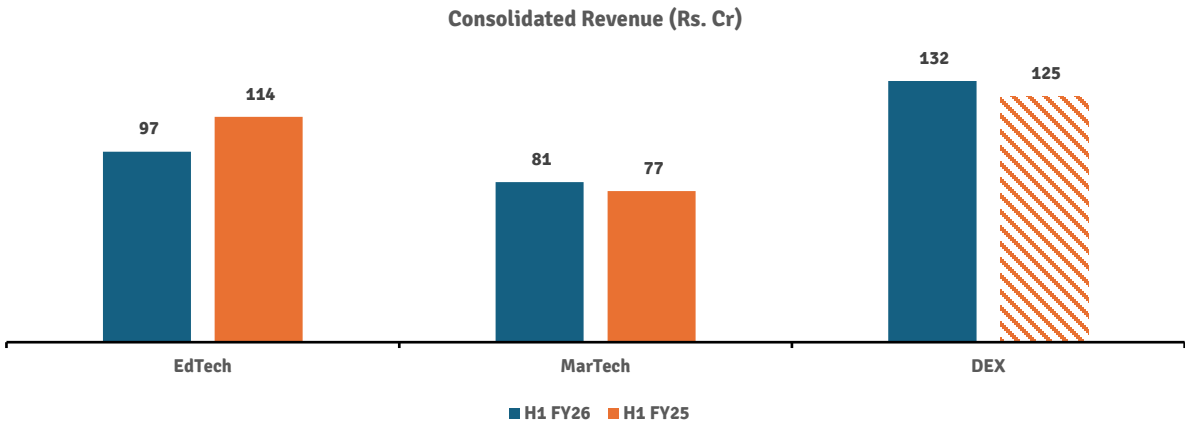
Consolidated:

- ✓ Total Revenue up to Rs. 319 Cr (LY : Rs. 195 Cr) Y-o-Y increase of 64%
- ✓ Operating Revenue up to Rs. 310 Cr (LY : Rs. 191 Cr) Y-o-Y increase of 62%
- ✓ Operating Expenses up to Rs. 269 Cr (LY: Rs. 170 Cr) Y-o-Y increase of 59%
 - ✓ Increase is primarily due:
 - ✓ Consolidation of DEX expenses`
- ✓ Operating EBITDA at Rs. 40.9 Cr (LY: 21.2 Cr) Y-o-Y increase of 92%
- ✓ Discontinued Operations: (2.7) Cr; LY: (2.0) Cr
- ✓ Profit After Tax : Rs. 1.5 Cr [LY: +7.6 Cr]
- ✓ EPS (Non-Annualized): 0.78 [LY: 1.40]
- ✓ Book Value: 51 (FV = 5)

Standalone:

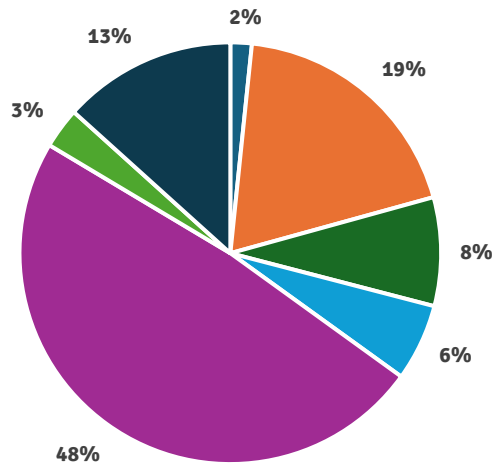
- ✓ Total Revenue down to Rs. 163 Cr (LY : Rs. 174 Lacs) Y-o-Y decrease of 6%
- ✓ Operating Revenue down to Rs. 151 Cr (LY : Rs. 170 Cr) Y-o-Y decrease of 11%
- ✓ Operating Expenses down to Rs. 146 Cr (LY: Rs. 157 Cr) Y-o-Y decrease of 7%
 - ✓ Decrease is primarily on account of:
 - ✓ Decrease in Service Delivery expense to Rs. 84 Cr (LY: 93 Cr)
 - ✓ Decrease in Sales & Marketing expense to Rs. 8 Cr (LY: 12 Cr)
- ✓ Operating EBITDA at Rs. 5.5 Cr (LY: Rs. 13.8 Cr); decrease by 60%
- ✓ (Loss) / Profit After Tax : Rs. (10.0) Cr [LY: 4.8 Cr]
- ✓ EPS (Non-Annualized): (1.35) [LY: 0.90]
- ✓ Book Value: 45 (FV = 5)

Segment Highlights

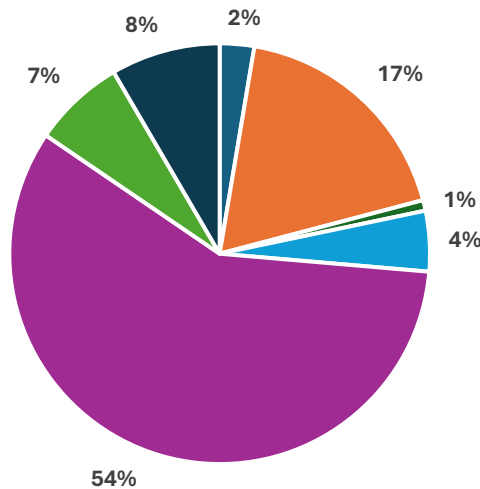


Consol Expenses as % of Revenue

Expenses as % of Revenue - H1 FY26



Expenses as % of Revenue - H1 FY25



- Service Delivery Expenses

■ Sales & Marketing Expenses

■ Employee Expenses

■ Other Expenses
- Depreciation & Amortization Expenses

■ Finance Cost

■ Material Expenses



Thank You
