



Educating. Enabling. Enriching

CAREER LAUNCHER FOUNDATION

ANNUAL REPORT FOR THE FINANCIAL YEAR 2023-24

THE BOARD OF DIRECTORS (as on September 04, 2024)

Mr. Sreenivasan Ramakrishnan

Director

Mr. Shiva Kumar Ramachandran*

Additional Director

** Appointed on the Board on and with effect from July 12, 2024*

STATUTORY AUDITORS
(Financial Year 2023-24)

Rakesh K. Sehgal & Co.
Chartered Accountants

REGISTERED OFFICE

A-45, First Floor, Mohan Co-operative
Industrial Estate, New Delhi 110044

ISIN

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 04TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CAREER LAUNCHER FOUNDATION WILL BE HELD ON MONDAY, SEPTEMBER 30, 2024 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A-45, FIRST FLOOR, MOHAN COOPERATIVE INDUSTRIAL ESTATE, NEW DELHI- 110044, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **Adoption of Annual Audited Financial Statements for the Financial Year ended March 31, 2024:**

To consider and if thought fit, to pass, with or without modifications, the following resolution as an **Ordinary Resolution:**

To receive, consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, along with the reports of the Statutory Auditors and Board of Directors thereon.

2. **Retirement by Rotation:**

To appoint a Director in place of Mr. Sreenivasan Ramakrishnan (DIN: 00034190), Director of the Company, who retires by rotation at the ensuing Annual General Meeting, and being eligible, has offered himself for re-appointment.

To consider and if thought fit, to pass, with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the approval of the Members of the Company, be and is hereby accorded to the re-appointment of Mr. Sreenivasan Ramakrishnan (DIN: 00034190), Director of the Company, who retires by rotation, and being eligible has offered himself for re-appointment, as a Director liable to retire by rotation.”

SPECIAL BUSINESS:

3. **To regularize the appointment of Mr. Shiva Kumar Ramachandran (DIN: 00033503), Additional Director as a Director (Non-Executive, Promoter) of the Company:**

To consider and if thought fit, to pass, with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification



of Directors) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded to regularize the appointment of Mr. Shiva Kumar Ramachandran (DIN: 00033503), who was appointed as an Additional Director by the Board of Directors of the Company on and with effect from July 12, 2024, as a Director (Non-Executive, Promoter) of the Company, with his office liable to determination by retirement by rotation.

RESOLVED FURTHER THAT the Individual Directors on the Board of the Company be and are hereby severally authorized, for and on behalf of the Company, to do all such acts, deeds and things and to sign all papers, forms, documents, returns etc. and to take all such steps as they may deem necessary, proper or expedient in order to give effect to the above resolution, including filing of the necessary forms/ returns with the Registrar of Companies.”

**By order of the Board
Career Launcher Foundation**



**Shiva Kumar Ramachandran
Director
DIN: 00033503**

**Address: Flat No. 701, Tower 61, Emaar Palm Hills,
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004**

**Date: September 04, 2024
Place: New Delhi**



NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxy in order to be effective must be deposited at the Company's Registered Office not less than 48 (Forty-Eight) hours before the commencement of the meeting. The instrument appointing the proxy is annexed as **Annexure- A**.

Further, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. In case of a Corporate Member, a certified true copy of the Board Resolution authorizing the representative to attend and vote on its behalf at the meeting must be sent.
3. Members are requested to bring their copy of Annual Report and attendance slip (enclosed with this notice) with them at the AGM.
4. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company on all working days (except Saturdays, Sundays and public holidays) from 11:00 A.M. to 04:00 P.M. up to the date of the AGM of the Company.
5. Pursuant to Section 102(1) of the Act, the Explanatory Statement in respect of the Item of Special Business mentioned under Item No. 3 above, to be transacted at the AGM, is annexed hereto.
6. Additional Information, pursuant to Secretarial Standard 2 (SS- 2) as issued by Institute of Company Secretaries of India ("ICSI") with respect to the Directors seeking appointment/ re-appointment is annexed as **Annexure-B**.

By order of the Board
Career Launcher Foundation


Shiva Kumar Ramachandran
Director
DIN: 00033503

**Address: Flat No. 701, Tower 61, Emaar Palm Hills,
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004**

Date: September 04, 2024
Place: New Delhi



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U80902DL2020NPL372856

Name of the Company: Career Launcher Foundation

Registered Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi- 110044

Name of the members (s):

Registered address:

E-Mail Id:

Folio No.:

I, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him.

2. Name:

Address:

E-mail Id:

Signature:, or failing him

3. Name:

Address:

E-mail Id:

Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 04th Annual General Meeting of the Company, to be held on Monday, September 30, 2024 at 10:00 A.M. at A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi-110044 and at any adjournment thereof in respect of such resolutions as are indicated below:



| S. No. | Resolution | For | Against |
|---------------------------|---|-----|---------|
| Ordinary Business: | | | |
| 1. | To receive, consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, along with the reports of the Statutory Auditors and Board of Directors thereon. | | |
| 2. | To appoint a Director in place of Mr. Sreenivasan Ramakrishnan (DIN: 00034190), Director of the Company, who retires by rotation at the ensuing Annual General Meeting, and being eligible, has offered himself for re-appointment. | | |
| Special Business: | | | |
| 3. | To regularize the appointment of Mr. Shiva Kumar Ramachandran (DIN: 00033503), Additional Director as a Director (Non-Executive, Promoter) of the Company. | | |

Signed this September ____, 2024

Affix
Revenue
Stamp

Signature of the shareholder

Signature of first proxy holder Signature of second proxy holder Signature of third proxy holder

Note:

The proxy form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

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ATTENDANCE SLIP FOR ATTENDING THE 04TH ANNUAL GENERAL MEETING

Venue of the meeting: A- 45, First Floor, Mohan Co-operative Industrial Estate, New Delhi- 110044.

Date and Time: Monday, September 30, 2024 at 10:00 A.M.

Please fill the attendance slip and hand over at the entrance of the meeting venue

| | |
|--|--|
| Regd. Folio No. or DP ID and Client ID | |
| Name of the Shareholder | |
| No. of Shares | |

I certify that I am the registered Shareholder/ Proxy for the registered Shareholder of the Company holding _____ shares.

I hereby record my presence at the 04th Annual General Meeting of Career Launcher Foundation held on Monday, September 30, 2024 at 10:00 A.M. at the Registered Office of the Company situated at A- 45, First Floor, Mohan Co-operative Industrial Estate, New Delhi-110044.

Signature of the Member/ Proxy



EXPLANATORY STATEMENT ANNEXED TO THE NOTICE CALLING 04TH ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No. 3

To regularize the appointment of Mr. Shiva Kumar Ramachandran (DIN: 00033503), Additional Director, as a Director (Non-Executive, Promoter) of the Company:

In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Shiva Kumar Ramachandran (DIN: 00033503) was appointed as an Additional Director of the Company by the Board of Directors on and with effect from July 12, 2024 and he holds office up to the ensuing Annual General Meeting of the Company. Being eligible, Mr. Shiva Kumar Ramachandran has offered himself to be re-appointed on the Board of the Company.

A brief Profile of Mr. Shiva Kumar Ramachandran is given below:

'R. Shiva Kumar, aged about 52 years, has been serving as the Chief Academic Officer of CL Group since April 01, 2015.

He holds a bachelor's degree in technology from Indian Institute of Technology, Madras and a master's degree in management from Indian Institute of Management, Kolkata.

He has more than 23 years of experience in the education sector.'

The Board feels that the presence of Mr. Shiva Kumar Ramachandran on the Board would be immensely beneficial to the Company, and hence recommends Resolution No. 3 for approval of the Shareholders of the Company.

Except for Mr. Shiva Kumar Ramachandran, being the proposed appointee himself, none of the Directors or their relatives, are in any way, concerned or interested, whether financially or otherwise, in the Ordinary Resolution set out at Item No. 3 to this Notice. Except that Mr. Sreenivasan Ramakrishnan and Mr. Shiva Kumar Ramachandran are respectively the Brother and Brother-in-law of Mr. Satya Narayanan Ramakrishnan, who is the Promoter founder and a Whole Time Director on Board of CL Educate Limited-the Company's 100% Holding Company.



Additional information, pursuant to Secretarial Standard-2 (SS-2) as issued by Institute of Company Secretaries of India ("ICSI") with respect to the Directors seeking appointment/re-appointment is annexed as **Annexure-B**

By order of the Board
Career Launcher Foundation



Shiva Kumar Ramachandran
Director
DIN: 00033503

**Address: Flat No. 701, Tower 61, Emaar Palm Hills,
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004**

Date: September 04, 2024
Place: New Delhi



Annexure- B

Additional Information, pursuant to Secretarial Standard 2 (SS-2) as issued by the Institute of Company Secretaries of India ("ICSI") with respect to the Director seeking appointment/ re-appointment is as follows:

| S. No. | Particulars | Information | |
|--------|---|---|--|
| 1. | Name of the Director | Mr. Sreenivasan Ramakrishnan (DIN: 00034190) | Mr. Shiva Kumar Ramachandran (DIN: 00033503) |
| 2. | Date of Birth and age | Date of Birth: September 17, 1966 Age: 58 years | Date of Birth: December 01, 1971 Age: 52 years |
| 3. | Date of First Appointment on the Board | March 16, 2021 as Non-Executive Director. | July 12, 2024 as an Additional Director |
| 4. | Date of re-appointment | September 30, 2024 (AGM 2024 Date) | September 30, 2024 (AGM 2024 Date) |
| 5. | Qualification | He holds a bachelor's degree in science from Meerut University, a master's degree in technology from the Jawahar Lal Nehru University, New Delhi and a master's degree in business administration from Indian Institute of Management, Bangalore. | He holds a bachelor's degree in technology from Indian Institute of Technology, Madras and a master's degree in management from Indian Institute of Management, Kolkata. |
| 6. | Experience | He has more than 24 years of experience in the education sector. | He has more than 23 years of experience in the education sector. |
| 7. | List of other Companies in which Directorship held (as on March 31, 2024) | As per Annexure C | None |
| 8. | Chairman/ Member of Committees of Board of Directors of the Company | None | None |
| 9. | Chairman/ Member of | Member of Nomination and | None |



| | Committees of Board of Directors of other Companies | Remuneration Committee of Storage Technologies and Automation Limited | |
|-----|--|--|--|
| 10. | No. of Equity Shares held in the Company (as on March 31, 2024) | Nil | Nil *Mr. Shiva Kumar Ramachandran holds 1 Equity Share (as nominee of CL Educate Limited) since July 12, 2024. |
| 11. | No. of Board Meetings attended during the Financial Year 2023-24 | He has attended 4 out of 4 Board Meetings held in the Financial Year 2023-24. | He was appointed as an Additional Director on the Board on and w.e.f. the Board Meeting held on July 12, 2024 and therefore, did not attend any meeting held during the Financial Year 2023-24. |
| 12. | Terms and Conditions of appointment/ re-appointment along with remuneration sought to be paid | As per Item No. 2 of this Notice, Mr. Sreenivasan Ramakrishnan retires by rotation at the ensuing AGM to be held on Monday, September 30, 2024, and being eligible has offered himself for re-appointment. | As per Item No. 3 of this Notice, the appointment of Mr. Shiva Kumar Ramachandran, whose term as an Additional Director expires at the ensuing AGM, is proposed to be regularized as a Director (Non-Executive, Promoter) of the Company. |
| 13. | The Remuneration last drawn | Nil | Not Applicable |
| 14. | Remuneration sought to be paid | No remuneration is sought to be paid to him from the Company | No remuneration is sought to be paid to him from the Company. |
| 15. | Relationship with other directors, Manager and Key Managerial Personnel | The proposed appointee director has no relationship with other directors, Manager and/or the Key Managerial Personnel of the Company. Except that Mr. Sreenivasan Ramakrishnan and Mr. Shiva Kumar Ramachandran are respectively the Brother and Brother-in-law of Mr. Satya Narayanan Ramakrishnan, who is the Promoter founder and a Whole | The proposed appointee director has no relationship with other directors, Manager and/or the Key Managerial Personnel of the Company. Except that Mr. Sreenivasan Ramakrishnan and Mr. Shiva Kumar Ramachandran are respectively the Brother and Brother-in-law of Mr. Satya Narayanan Ramakrishnan, who is the Promoter founder and a Whole |

| | | | |
|--|--|--|--|
| | | Time Director on Board of CL Educate Limited-the Company's 100% Holding Company. | Time Director on Board of CL Educate Limited-the Company's 100% Holding Company. |
|--|--|--|--|

By order of the Board
Career Launcher Foundation



Shiva Kumar Ramachandran
Director
DIN: 00033503

Address: Flat No. 701, Tower 61, Emaar Palm Hills,
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004

Date: September 04, 2024
Place: New Delhi



Annexure- C

List of Directorships (other than CLF) held as on March 31, 2024:

Mr. Sreenivasan Ramakrishnan

| S. No. | Name of the Company/ LLP | Designation | Date of Appointment |
|--------|---|----------------------|---------------------|
| 1. | Storage Technologies and Automation Limited | Independent Director | 23.11.2023 |

**By order of the Board
Career Launcher Foundation**



**Shiva Kumar Ramachandran
Director
DIN: 00033503**

**Address: Flat No. 701, Tower 61, Emaar Palm Hills,
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004**

**Date: September 04, 2024
Place: New Delhi**



BOARD'S REPORT 2024

To,
The Members,
Career Launcher Foundation

The Board of Directors of your Company takes pleasure in presenting the 04th Board's Report on the business and operations of Career Launcher Foundation (hereinafter referred to as the "Company" or "CLF") together with the Company's Audited Financial Statements and the Independent Auditor's Report thereon for the Financial Year ended March 31, 2024.

1. FINANCIAL HIGHLIGHTS/SUMMARY

| Particulars | (Rs. in Hundreds) | |
|----------------------------------|-------------------|----------------|
| | March 31, 2024 | March 31, 2023 |
| Total Receipts/Income | 16,150 | 49,730 |
| Total expenditure | 1,844 | 69,275 |
| Surplus/(Deficit) for the period | 14,306 | (19,545) |

During the Financial Year 2023-24, your Company received donations in the form of CSR Contributions amounting to about Rs. 16 Lakhs as compared to Rs. 49 Lakhs during the Financial Year 2022-23. Your company spent about Rs. 2 Lakhs towards the implementation of the CSR Projects and other expenses during the Financial Year 2023-24 as compared to a spend of about Rs. 69 Lakhs during the Financial Year 2022-23.

2. STATE OF COMPANY'S AFFAIRS

The Company has been incorporated as a Not-for-Profit Company under the Companies Act, 2013, and has registered itself with the Ministry of Corporate Affairs as an Implementing Agency to undertake Corporate Social Responsibility projects/ activities/ programs, for other entities.

The Company continues to work towards benefiting society at large. As on date, the major Ongoing Board-approved CSR Projects being undertaken by the Company are mentioned below:

- SOFDB- Student Outreach for Free Distribution of Books and,
- Government Schools Support Program (India Education Uninterrupted).

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the year under review.

4. SUBSIDIARY, JOINT VENTURES & ASSOCIATES

Your Company does not have any subsidiary, joint venture or associate Company.

5. DIVIDEND

Under the applicable provisions of the Companies Act, 2013, your Company is prohibited from declaring dividend to its members as it is a non-profit organization.



6. CAPITAL STRUCTURE

The paid up Equity Share Capital of the Company as on March 31, 2024 was Rs.50,000. During the year under review, the Company did not issue any shares.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes or commitments have occurred after the closure of the Financial Year till the date of this report, which may affect the financial position of the Company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not advanced any loans or given any guarantee or made any investments in securities.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the Financial Year 2023-24, the Company did not enter into any Related Party transactions as defined under Sections 2(76) and 188 of the Companies Act, 2013.

Suitable disclosures as required under Accounting Standard (AS) 18 have been made in Note No. 1 to the Financial Statements.

10. TRANSFER TO RESERVES

No amount was transferred to the Reserves of the Company during the period under review.

Further, the balance of Reserves and Surplus as on March 31, 2024 is Rs. (9,58,200).

11. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a) of the Act, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the Financial Year 2023-24 is hosted on the website of the Company at the web-link https://www.clfoundation.in/pdf/CL_Annual_Return_2023-24.pdf, and is being attached as **Annexure-I** to this Report.

12. DISCLOSURE OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO

The Company does not carry any manufacturing activity, thus, disclosure requirements under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to the Company. However, wherever possible and feasible, continuous efforts have been made for conservation of energy and to minimize energy cost and to upgrade the technology with a view to increase the efficiency and to reduce cost of operations.

During the financial year under review, the Foreign Exchange earnings and outgo were nil.



13. SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

Your Company complies with the mandatory Secretarial Standards issued by the ICSI.

14. INTERNAL FINANCIAL CONTROL SYSTEMS

The Company has a set of robust Internal Financial Control Systems in place, some of which are as under:

1. All accounting entries are passed through a fully integrated and robust ERP system, through which real-time reports can be generated anytime.
2. There is an appropriate maker-checker system in place, whereby there is complete manpower segregation while making the accounting entries, and while posting the same into the ERP system.
3. All the bank accounts are maintained and operated under joint signatories.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Appointments and Cessations during the Financial Year 2023-24:

There was no change in the directorship during the Financial Year 2023-24.

b. Appointments and Cessations after the Financial Year 2023-24:

- Mr. Shiva Kumar Ramachandran (DIN: 00033503), was appointed as an Additional Director of the Company by the Board of Directors on and with effect from July 12, 2024.
- Citing pre-occupation as the reason, Mr. Sujit Bhattacharyya (DIN: 00033613) Director on the Board of the Company resigned from Directorship on and with effect from July 12, 2024.

c. Regularization of Appointments at the ensuing AGM:

Mr. Shiva Kumar Ramachandran (DIN: 00033503), appointed as an Additional Director of the Company by the Board of Directors on and with effect from July 12, 2024, holds office till the ensuing Annual General Meeting of the Company, unless appointed thereat. Your Board of Directors recommends that Mr. Shiva Kumar Ramachandran's appointment on Board be regularized as a Director (Non-Executive, Promoter) of the Company, with his office liable to determination by retirement by rotation, at the ensuing Annual General Meeting of the Company.

d. Director/s Retiring by Rotation at the ensuing AGM:

Mr. Sreenivasan Ramakrishnan (DIN: 00034190), Director, retires by rotation at the 04th Annual General Meeting (2024) and being eligible has offered himself for re-appointment. Resolution seeking Members' approval to the appointment of Mr. Sreenivasan Ramakrishnan, has been incorporated in the notice convening the 04th AGM of the Company.

e. Disclosure of Interest in other concerns

The Company has received the Annual disclosure(s) from all the Directors, disclosing their Directorship/ Interest in other entities in the prescribed format, for the Financial Years 2023-24 and 2024-25.

Handwritten signature and initials in blue ink.

The Company has received confirmation from all the Directors that as on March 31, 2024, none of them were disqualified to act as Directors by virtue of the provisions of Section 164(2) of the Act.

16. AUDITORS AND AUDITOR'S REPORT

Statutory Auditor

The Board of Directors and Members of the Company, at their respective meetings held on August 03, 2021 and September 30, 2021, had approved the appointment of M/s. Rakesh K. Sehgal & Co., Chartered Accountants (Firm Registration No. 008506N), as the Statutory Auditors of the Company to hold office for a period of five (5) consecutive years, commencing from the Financial Year 2021-2022 and they hold office from the conclusion of the 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting of the Company to be held in the Financial Year 2026-27.

Statutory Auditor's Report 2024

There is no qualification, reservation, adverse remark or disclaimer made by the Statutory Auditors in the Auditors/ CARO Report.

17. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE ACT OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory auditors of the Company have not reported any fraud to the Board of Directors of the Company under the provisions of Section 143(12) of the Act.

18. CORPORATE GOVERNANCE

Your Company strives to ensure that best Corporate Governance practices are identified, adopted and consistently followed. Your Company believes that good governance is the basis for sustainable growth of the business and for enhancement of stakeholder's value.

As on the date of this Report, your Company has 2 Directors on Board, Mr. Sreenivasan Ramakrishnan and Mr. Shiva Kumar Ramachandran, both being Non-Executive Directors. As such, there is no Executive Director on Board of the Company. The Company has not paid any remuneration to any of its Directors during the year under review.

19. NUMBER OF MEETINGS OF THE BOARD

- Details of the Board Meetings held during the Financial Year 2023-24 are as under:

| S. No. | Date | Board Strength | No. of Directors Present |
|--------|--------------------|----------------|--------------------------|
| 1. | May 10, 2023 | 2 | 2 |
| 2. | August 29, 2023 | 2 | 2 |
| 3. | September 04, 2023 | 2 | 2 |
| 4. | February 02, 2024 | 2 | 2 |

- Attendance at Board Meetings held during the Financial Year 2023-24:

| Board and Committees | Board |
|----------------------|-------|
|----------------------|-------|



| | |
|------------------------------|----------|
| Meetings held | 4 |
| Directors' Attendance | |
| Mr. Sujit Bhattacharyya | 4 |
| Mr. Sreenivasan Ramakrishnan | 4 |

The Company is/ was not required to constitute any committee of the Board pursuant to the provisions of Act.

20. CORPORATE SOCIAL RESPONSIBILITY

The said provisions were not applicable to the Company during the year under review.

21. RISK MANAGEMENT

In the opinion of the Board there is no such element of risk which may threaten the existence of the company.

22. WHISTLE BLOWER/VIGIL MECHANISM

Section 177 of the Act is not applicable to your Company.

23. DISCLOSURES

- a) No Bonus Shares were declared during the Financial Year under review.
- b) There was no amount which was required to be transferred to the Investor Education and Protection Fund (IEPF).
- c) Your Company has not issued any Equity shares with Differential rights during the Financial Year under review.
- d) Your Company has not issued any Employees Stock options/ Sweat Equity Shares.
- e) Your Company has not redeemed any preference shares or Debentures during the Financial Year under review.
- f) Your Company has not accepted any Public Deposits.
- g) Your Company has not bought back any of its securities during the Financial Year under review.
- h) No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.
- i) The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, is not applicable on the Company.
- j) During the year under review, the Company did not make any application under the Insolvency and Bankruptcy Code, 2016, and hence no proceeding is pending under the Code.
- k) The requirement of stating the difference between the amount of valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions does not arise, and the same is not applicable on the Company.
- l) The provisions related to appointment of Independent Directors are not applicable to the Company. Therefore, no independent director was appointed during the year. Accordingly, the requirement of providing a statement by the Board with regard to integrity, expertise and experience (including the proficiency) of the independent director does not arise.

24. POLICY ON PREVENTION, PROHIBITION, REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

During the year under review, there was no employee on the rolls of the Company. Hence, the requirement of constituting Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 was not applicable on your Company.

25. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Act:

- a. in the preparation of the Annual Accounts for the Financial Year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the Financial Year ended March 31, 2024 and of the loss of the Company for that period;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Directors have prepared the Annual Financial Statements/Annual Accounts on a 'going concern' basis; and
- e. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

26. ACKNOWLEDGEMENT

Your Directors take this opportunity to thank the Company's stakeholders for their support and look forward to their continued support in the future.

**By order of the Board
Career Launcher Foundation**



Sreenivasan Ramakrishnan
Director
DIN: 00034190

Address: B-166, Near Apollo Hospital,
Sarita Vihar, New Delhi-110075

Date: September 04, 2024
Place: New Delhi



Shiva Kumar Ramachandran
Director
DIN: 00033503

Address: Flat No. 701, Tower 61, Emaar Palm Hills
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004



Annexure-I

Form No. MGT-7
ANNUAL RETURN
As on the financial year ended on 31/03/2024

of

Career Launcher Foundation

[Pursuant to Section 92(1) of the Companies Act, 2013

and

Rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| i) | CIN: | U80902DL2020NPL372856 | | | | | | | | | | | | | | | |
|------|--|--|----|---------------------|------|--|--|--|--|--|--|--|--|--|--|--|--|
| | Foreign Company Registration Number/GLN | - | | | | | | | | | | | | | | | |
| | Permanent Account Number (PAN) of the company | AAJCC1003B | | | | | | | | | | | | | | | |
| ii) | a) Name of the Company | CAREER LAUNCHER FOUNDATION | | | | | | | | | | | | | | | |
| | b) Registered office address | A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi, South Delhi, Delhi - 110044 | | | | | | | | | | | | | | | |
| | c) email-ID of the company | compliance@cleducate.com | | | | | | | | | | | | | | | |
| | d) Telephone number with STD code | 01141281100 | | | | | | | | | | | | | | | |
| | e) Website | - | | | | | | | | | | | | | | | |
| iii) | Date of Incorporation | 06/11/2020 | | | | | | | | | | | | | | | |
| iv) | Type of the Company | Private Company | | | | | | | | | | | | | | | |
| | Category of the Company | Company limited by shares | | | | | | | | | | | | | | | |
| | Sub-category of the Company | Indian Non-Government Company | | | | | | | | | | | | | | | |
| V | Whether company is having share capital | Yes | | | | | | | | | | | | | | | |
| Vi | Whether shares listed on recognized Stock Exchange(s) | No | | | | | | | | | | | | | | | |
| | (a) Details of stock exchanges where shares are listed | <table border="1"> <thead> <tr> <th>S.</th><th>Stock Exchange Name</th><th>Code</th></tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table> | S. | Stock Exchange Name | Code | | | | | | | | | | | | |
| S. | Stock Exchange Name | Code | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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|-----|--|---|-----|--|--|---|------|------|---|------|------|
| | | <table> <tr> <td>No.</td><td></td><td></td></tr> <tr> <td>1</td><td>N.A.</td><td>N.A.</td></tr> <tr> <td>2</td><td>N.A.</td><td>N.A.</td></tr> </table> | No. | | | 1 | N.A. | N.A. | 2 | N.A. | N.A. |
| No. | | | | | | | | | | | |
| 1 | N.A. | N.A. | | | | | | | | | |
| 2 | N.A. | N.A. | | | | | | | | | |
| | (b) CIN of the Registrar and Transfer Agent | U99999MH1994PTC076534 | | | | | | | | | |
| | Name of the Registrar and Transfer Agent | Bigshare Services Private Limited | | | | | | | | | |
| | Registered office address of the Registrar and Transfer Agents | Pinnacle Business Park, Office No. S6-2 ,6 th floor, Mahakali Caves Road , Next to Ahura Centre, Andheri East, Mumbai, Maharashtra- 400093 | | | | | | | | | |
| Vii | Financial year From | 01/04/2023 to 31/03/2024 | | | | | | | | | |
| Vii | Whether Annual General Meeting (AGM) held | - | | | | | | | | | |
| | (a) If yes, date of AGM | Scheduled to be held on September 30, 2024 | | | | | | | | | |
| | (b) Due date of AGM | 30/09/2024 | | | | | | | | | |
| | (c) Whether any extension for AGM granted | No | | | | | | | | | |
| | (d) If yes, provide the Service Request Number (SRN) of the application form filed for extension | N.A. | | | | | | | | | |
| | (e) Extended due date of AGM after grant of extension | N.A. | | | | | | | | | |
| | (f) Specify the reasons for not holding the same | N.A. | | | | | | | | | |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Number of business activities: 1

| S. No. | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|--------|--------------------------|------------------------------------|------------------------|----------------------------------|------------------------------|
| 1 | N | Support service to | N7 | Other support services to | 100 |

| | | | | | |
|--|--|---------------|--|---------------|--|
| | | Organizations | | organizations | |
|--|--|---------------|--|---------------|--|

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES) (not applicable for OPC):

No. of Companies for which information is to be given: 1

| S. No. | Name of the Company | CIN / FCRN | Holding/ Associate/ Subsidiary/ Joint venture | % of shares held |
|--------|---------------------|-----------------------|---|------------------|
| 1. | CL Educate Limited | L74899DL1996PLC425162 | Holding | 100 |

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY:

i) Share Capital

a) Equity share capital

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 20,000 | 5,000 | 5,000 | 5,000 |
| Total amount of equity shares (in rupees) | 2,00,000 | 50,000 | 50,000 | 50,000 |

Number of classes: 1

| Class of Shares Equity Shares With Voting Rights | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|--|--------------------|----------------|--------------------|-----------------|
| Number of equity shares | 20,000 | 5,000 | 5,000 | 5,000 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of equity shares (in rupees) | 2,00,000 | 50,000 | 50,000 | 50,000 |

(b) Preference share capital

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|-----------------------------------|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 0 | 0 | 0 | 0 |

| | | | | |
|---|---|---|---|---|
| Total amount of preference shares (in rupees) | 0 | 0 | 0 | 0 |
|---|---|---|---|---|

Number of classes: 0

| Class of Shares | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares | - | - | - | - |
| Nominal value per share (in rupees) | - | - | - | - |
| Total amount of preference shares (in rupees) | - | - | - | - |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Class of Shares | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|--|------------------|-------|-------|----------------------|----------------------|---------------|
| Equity shares | Physical | DEMAT | Total | | | |
| At the beginning of the year | 5,000 | 0 | 5,000 | 50,000 | 50,000 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Public Issues | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Rights issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Bonus issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Private Placement/ Preferential allotment | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|-------------------------------------|--------------|----------|--------------|---------------|---------------|----------|
| v. ESOPs | 0 | 0 | 0 | 0 | 0 | 0 |
| vi. Sweat equity shares allotted | 0 | 0 | 0 | 0 | 0 | 0 |
| vii. Conversion of Preference share | 0 | 0 | 0 | 0 | 0 | 0 |
| viii. Conversion of Debentures | 0 | 0 | 0 | 0 | 0 | 0 |
| ix. GDRs/ADRs | 0 | 0 | 0 | 0 | 0 | 0 |
| x. Others, specify | 0 | 0 | 0 | 0 | 0 | 0 |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Buy-Back of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | 0 | 0 | 0 | 0 | 0 | 0 |
| At the end of the year | 5,000 | 0 | 5,000 | 50,000 | 50,000 | 0 |
| Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Issues of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Re-issue of forfeited shares | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Others, specify | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|---------------------------------|----------|----------|----------|----------|----------|----------|
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Redemption of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | 0 | 0 | 0 | 0 | 0 | 0 |
| At the end of the year | 0 | 0 | 0 | 0 | 0 | 0 |

ISIN of the equity shares of the company: INE0TQD01010

(ii) Details of stock split/consolidation during the year (for each class of shares): Nil

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) - Nil

[Details being provided in a CD/Digital Media] - No
Separate sheet attached for details of transfers - No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

| | |
|--|---|
| Date of Previous AGM | 30/09/2023 |
| Date of Registration of Transfer | |
| Type of transfer | 1-Equity 2-Preference Share 3-Debentures 4-Stock |
| Number of Shares/ Debentures/ Units Transferred | |
| Amount per Shares/ Debentures/ Units (in Rs.) | |
| Ledger Folio of Transferor | |
| Transferor's Name | First Name :- Middle Name :- Surname :- |
| Ledger Folio of Transferee | |

| | |
|--------------------------|---|
| Transferee's Name | First Name :- Middle Name :- Surname :- |
|--------------------------|---|

(iv) Debentures (Outstanding as at the end of financial year): Nil

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

Details of debentures:

| Class of Debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0 | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 | 0 |

(v) Securities (other than shares and debentures): 0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
| | | | | | |
| | | | | | |
| Total | | | | | |

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V. TURNOVER AND NET WORTH OF THE COMPANY (AS DEFINED IN THE COMPANIES ACT, 2013)

(i) Turnover- Rs. 16,15,000

(ii) Net worth of the Company - Rs. (9,08,200)

VI. (a) SHARE HOLDING PATTERN – Promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 1 * | 0.02 | 0 | 0 |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | 0 |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | 0 |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | 0 |
| | (ii) State Government | 0 | 0 | 0 | 0 |
| | (iii) Government companies | 0 | 0 | 0 | 0 |
| 3. | Insurance companies | 0 | 0 | 0 | 0 |
| 4. | Banks | 0 | 0 | 0 | 0 |
| 5. | Financial institutions | 0 | 0 | 0 | 0 |
| 6. | Foreign institutional investors | 0 | 0 | 0 | 0 |
| 7. | Mutual funds | 0 | 0 | 0 | 0 |
| 8. | Venture capital | 0 | 0 | 0 | 0 |
| 9. | Body corporate (not mentioned above) | 4,999 | 99.98 | 0 | 0 |
| 10. | Others | 0 | 0 | 0 | 0 |
| | Total | 5,000 | 100 | 0 | 0 |

Total number of shareholders (promoters): 2

* As on March 31, 2024, Mr. Sujit Bhattacharyya held 1 share of the Company as nominee for and on behalf of CL Educate Ltd.

With effect from July 12, 2024, the said share has been transferred to Mr. Shiva Kumar Ramachandran.

(b) SHARE HOLDING PATTERN – Public/Other than promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | 0 | 0 | 0 | 0 |
| | (i) Indian | 0 | 0 | 0 | 0 |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | 0 |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | 0 |
| 2. | Government | 0 | 0 | 0 | 0 |
| | (i) Central Government | 0 | 0 | 0 | 0 |
| | (ii) State Government | 0 | 0 | 0 | 0 |
| | (iii) Government companies | 0 | 0 | 0 | 0 |
| 3. | Insurance companies | 0 | 0 | 0 | 0 |
| 4. | Banks | 0 | 0 | 0 | 0 |
| 5. | Financial institutions | 0 | 0 | 0 | 0 |
| 6. | Foreign institutional investors | 0 | 0 | 0 | 0 |
| 7. | Mutual funds | 0 | 0 | 0 | 0 |
| 8. | Venture capital | 0 | 0 | 0 | 0 |
| 9. | Body corporate (not mentioned above) | 0 | 0 | 0 | 0 |
| 10. | Others | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 |

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Total number of shareholders (other than promoters): 0

Total number of shareholders (Promoters + Public/Other than promoters): 2

VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS:

| Details | At the beginning of the year | At the end of the year |
|--------------------------------|------------------------------|------------------------|
| Promoters | 2 | 2 |
| Members (other than promoters) | 0 | 0 |
| Debenture holders | 0 | 0 |

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(A) Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|--|--|---------------|--|---------------|--|---------------|
| | Executive | Non-Executive | Executive | Non-Executive | Executive | Non-Executive |
| A. Promoter | 0 | 2 | 0 | 2 | 0 | 0.02* |
| B. Non-Promoter | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Non-Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| C. Nominee Directors representing | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Banks & FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Government | 0 | 0 | 0 | 0 | 0 | 0 |
| (iv) Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 2 | 0 | 2 | 0 | 0.02 |

* As on March 31, 2024, Mr. Sujit Bhattacharyya held 1 share of the Company as nominee for and on behalf of CL Educate Ltd.

With effect from July 12, 2024, the said share has been transferred to Mr. Shiva Kumar Ramachandran.

Number of Directors on the financial year end date: 2, and

Key managerial personnel (who is not director) as end date: 0

(B) (i) Details of directors and Key managerial personnel as on the closure of financial year:

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year if any) |
|--------------------------|----------|-------------|--------------------------------|--|
| Sujit Bhattacharyya | 00033613 | Director | 1* | 12.09.2024 |
| Sreenivasan Ramakrishnan | 00034190 | Director | 0 | - |

* As on March 31, 2024, Mr. Sujit Bhattacharyya held 1 share of the Company as nominee for and on behalf of CL Educate Ltd.

With effect from July 12, 2024, the said share has been transferred to Mr. Shiva Kumar Ramachandran.

(ii) Particulars of change in director(s) and Key managerial personnel during the year: Nil

| Name | DIN/PAN | Designation at the beginning/ during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|------|---------|---|---|--|
| N.A. | | | | |

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A). MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETING

Number of meetings held: 1

| Type of meeting | Date of meeting | Total Number of Members entitled to attend meeting | Attendance | |
|------------------------|-----------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total Shareholding |
| Annual General Meeting | 30/09/2023 | 2 | 2 | 100 |

B). BOARD MEETINGS:

Number of meetings held: 4

| S. No. | Date of meeting | Total Number of | Attendance |
|--------|-----------------|-----------------|------------|
|--------|-----------------|-----------------|------------|

| | | directors as on the date of meeting* | Number of directors attended | % of attendance |
|---|------------|--------------------------------------|------------------------------|-----------------|
| 1 | 10/05/2023 | 2 | 2 | 100 |
| 2 | 29/08/2023 | 2 | 2 | 100 |
| 3 | 04/09/2023 | 2 | 2 | 100 |
| 4 | 02/02/2024 | 2 | 2 | 100 |

C). COMMITTEE MEETINGS:

Number of meetings held: 0

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of meeting | Attendance | |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| | | | | | |

D). ATTENDANCE OF DIRECTORS:

| S. No | Name of the Director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on (Y/N/NA) Schedule d to be held on 30/09/2024 |
|-------|--------------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|---|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | |
| 1 | Sujit Bhattacharyya | 4 | 4 | 100 | 0 | 0 | 0 | |
| 2 | Sreenivasan Ramakrishnan | 4 | 4 | 100 | 0 | 0 | 0 | |
| | | | | | | | | |

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A). Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: Nil

| S. No | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|-------|-------|-------------|--------------|------------|-------------------------------|--------|--------------|
| 1. | | | | | | | |
| | Total | | | | | | |

B). Number of CEO, CFO and Company secretary whose remuneration details to be entered: Nil

| S. No | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|-------|-------|-------------|--------------|------------|-------------------------------|--------|--------------|
| 1. | | | | | | | |
| | Total | | | | | | |

C). Number of other directors whose remuneration details to be entered: Nil

| S. No | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|-------|-------|-------------|--------------|------------|-------------------------------|--------|--------------|
| 1. | | | | | | | |
| | Total | | | | | | |

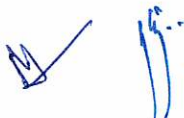
XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES:

A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year- Yes

B. If No, give the reasons/observations

XII. PENALTY AND PUNISHMENT – DETAILS THEREOF:

A) DETAILS OF PENALTIES/ PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS: Nil



| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|------------------|--|--------------------------------------|--|
| | | | | | |

B) DETAILS OF COMPOUNDING OF OFFENCES: Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in rupees) |
|--|--|------------------|---|---------------------------|---|
| | | | | | |


XIII. WHETHER COMPLETE LIST OF SHAREHOLDERS, DEBENTURE HOLDERS HAS BEEN ENCLOSED AS AN ATTACHMENT: Yes

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES:

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Form MGT-8 is not applicable on the Company.

**For and on behalf of the Board of Directors
Career Launcher Foundation**



Sreenivasan Ramakrishnan
Director
DIN: 00034190



Shiva Kumar Ramachandran
Director
DIN: 00033503

**Address: B-166, Near Apollo Hospital,
Sarita Vihar, New Delhi-110075**

**Address: Flat No. 701, Tower 61, Emaar Palm Hills
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004**


**Date: September 04, 2024
Place: New Delhi**



CAREER LAUNCHER FOUNDATION**List of Shareholders as on March 31, 2024**

| S. No. | Name of Shareholders | No. of Equity Shares | % of total Equity Shares |
|--------|---|----------------------|--------------------------|
| 1 | CL Educate Limited | 4,999 | 99.98% |
| 2 | Mr. Sujit Bhattacharyya (Nominee of CL Educate Limited) | 01 | 0.02% |
| | Total | 5,000 | 100.00% |

**For and on behalf of the Board of Directors
Career Launcher Foundation**


Shiva Kumar Ramachandran
Director
DIN: 00033503

**Address: Flat No. 701, Tower 61, Emaar Palm Hills,
Delhi Jaipur Expressway, Sector-77, Gurugram,
Haryana-122004**

**Date: September 04, 2024
Place: New Delhi**

